

**Green Valley Recreation
2009 Annual Budget
Statement of Revenues and Expenses
As Approved by the Board of Directors 9/23/2008**

			2009	2009	2009	2009	2008 Budget	Change	% Change	
			Operating Fund	Replacement Fund	Addition Fund	Consolidated Total	Consolidated Total	Year-to-Year	Year-to-Year	
% of OP	% of Repl	% of Add	REVENUES							
83.86%	12.18%		Member Dues	5,092,324	110,242		5,202,566	5,066,879	135,687	2.7%
2.67%			Life Care, Transfer, Tenant Fees	161,910			161,910	169,504	(7,594)	-4.5%
0.41%			Facility Rent	25,200			25,200	23,200	2,000	8.6%
5.13%			Programs	311,350			311,350	309,650	1,700	0.5%
3.75%			Instructional	227,500			227,500	227,500	0	0.0%
0.09%			Advertising	5,750			5,750	7,150	(1,400)	-19.6%
0.37%			Miscellaneous Income	22,460			22,460	22,830	(370)	-1.6%
0.43%			Late Fees, Finance Charges to Members	26,000			26,000	25,200	800	3.2%
0.00%	8.80%		Capital: Initial Fee		79,632		79,632	73,244	6,388	8.7%
0.00%	74.22%		Capital: New Member Fee		671,610		671,610	425,000	246,610	58.0%
0.00%	2.96%		Capital: Communication Income	0	26,784		26,784	26,400	384	1.5%
0.00%	1.83%	100.00%	Interest Income	0	16,600	153,400	170,000	220,000	(50,000)	-22.7%
3.29%			Canoa Ranch Restricted Operating Cash	200,000			200,000	0	200,000	#DIV/0!
100.00%	100.00%	100.00%	TOTAL REVENUES	\$ 6,072,494	\$ 904,868	\$ 153,400	\$ 7,130,762	\$ 6,596,557	534,205	8.10%
% Of OP	% of Repl	% of Add	EXPENDITURES							
53.71%			Wages and Benefits	3,261,264			3,261,264	3,050,154	211,110	6.92%
1.12%			Procurement, Recognition	67,800			67,800	51,240	16,560	32.32%
0.31%			Conferences and Training	19,075			19,075	21,850	(2,775)	-12.70%
2.53%			Commercial Insurance	153,582			153,582	131,454	22,128	16.83%
6.88%			Contracts -Programs and Instruction	418,050			418,050	400,800	17,250	4.30%
0.38%			Event Supplies	22,900			22,900	21,050	1,850	8.79%
0.89%			Bank, Credit Card, and Payroll Fees	54,160			54,160	19,360	34,800	179.75%
0.12%			Fees, Assessments	7,400			7,400	3,900	3,500	89.74%
0.20%			Permits, Inspections, Signs	12,000			12,000	14,200	(2,200)	-15.49%
0.72%			Professional & Legal Services	44,000			44,000	34,000	10,000	29.41%
0.83%			Project Development & Planning	50,400			50,400	9,600	40,800	425.00%
0.11%			Dues and Subscriptions	6,950			6,950	6,890	60	0.87%
0.11%			Real Estate and Property Tax	6,700			6,700	8,700	(2,000)	-22.99%
0.61%			Program Catering	37,195			37,195	32,510	4,685	14.41%
0.27%			Rentals	16,200			16,200	17,800	(1,600)	-8.99%
0.23%			Uniforms	14,050			14,050	13,570	480	3.54%
1.44%			Information Technology	87,258			87,258	83,756	3,502	4.18%
2.07%			Maint Contracts, and Contract Labor	125,910			125,910	141,530	(15,620)	-11.04%
1.28%			Postage, Printing, Public Relations	77,995			77,995	81,465	(3,470)	-4.26%
0.53%			Leased Equipment	31,908			31,908	35,200	(3,292)	-9.35%
1.15%			Repair and Maintenance -Equipment	69,560			69,560	50,080	19,480	38.90%
1.10%			Repair and Maintenance - Facility	66,720			66,720	53,820	12,900	23.97%
0.00%	32.34%		Repair and Maintenance Projects		292,600		292,600	59,700	232,900	390.12%
4.38%			Operating Supplies	265,990			265,990	222,796	43,194	19.39%
0.20%			Lodging & Meals	12,200			12,200	16,176	(3,976)	-24.58%
0.58%			Auto Allowance	35,400			35,400	26,600	8,800	33.08%
1.80%			Furniture and Equipment	109,219			109,219	151,060	(41,841)	-27.70%
1.08%			Water	65,580			65,580	51,028	14,552	28.52%

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				Operating Fund	Replacement Fund	Addition Fund	Consolidated Total	Consolidated Total	Year-to-Year	Year-to-Year
5.93%			Electric	360,040			360,040	315,080	44,960	14.27%
8.82%			Gas	535,540			535,540	498,234	37,306	7.49%
0.30%			Waste Management	18,288			18,288	12,628	5,660	44.82%
0.33%			Energy Conservation	20,000			20,000	0	20,000	#DIV/0!
-0.01%			Purchase Discounts	(840)			(840)	(1,200)	360	30.00%
16.00%			Depreciation Expense	971,400			971,400	798,000	173,400	21.73%
-16.00%			Cash Adjustment (Depreciation not cash expense)	(971,400)			(971,400)	(798,000)	(173,400)	-21.73%
		100.00%	Capital Additions			153,400	153,400	538,900	(385,500)	-71.53%
	16.49%		Capital Replacements		149,200		149,200	105,400	43,800	41.56%
	51.18%		Contribution to Replacement Reserve		463,068		463,068	175,177	287,891	164.34%
			Contribution to Addition Reserve				0	\$ 142,049	(142,049)	-100.00%
100.00%	100.00%	100.00%	TOTAL EXPENDITURES	\$ 6,072,494	\$ 904,868	\$ 153,400	\$ 7,130,762	\$ 6,596,557	\$ 534,205	8.10%
			Net Balances	0	0	0	0	0	0	

Capital Additions:

Induction Loop System, Sound System, Stage and Curtains at Las Campanas	53,500
Video Data Projector at West Center	9,000
Vehicle for Member Services Center	24,000
Lobby Renovation for Volunteer Center at Canoa Hills	10,400
Backup Computer Server at Member Services Center	6,500
Electronic Locks for 2 Centers	50,000
	<u>153,400</u>

Capital Replacements:

Two Lift Chairs for Spas at East Center and Abrego South	10,400
One Lift Chair for Pool at Las Campanas	8,400
Two Pool Tables for West Center	10,400
Treadmills, Cross Trainers, Upright Bikes at various Centers	36,000
HVAC Replacements at Continental Vista, East Center (2), Member Services, Santa Rita Springs and West Center	84,000
	<u>149,200</u>