

**Green Valley Recreation  
Change in Reserve Balances 2009  
As Approved by the Board of Directors 9/23/2008**

Description	Operating Reserves	Replacement Reserve	Addition Reserve	Total Reserves
Balances as of January 1, 2008	533,570	1,860,458	239,086	2,633,114
May 2008 Reduction to fully fund Woodshop Addition	0	(392,104)	0	(392,104)
June, 2008 Excess Cash from 2007			17,986	17,986
January - August, 2008 Addition for homes sold in Desert Creek			29,398	29,398
<b>Total Reserves as of August 31, 2008</b>	<b>533,570</b>	<b>1,468,354</b>	<b>286,470</b>	<b>2,288,394</b>
2009 Recommended Reserve Addition		463,068		463,068
<b>Ending Reserve Balances 2009</b>	<b>533,570</b>	<b>1,931,422</b>	<b>286,470</b>	<b>2,751,462</b>