

Green Valley Recreation
2012 Annual Budget
Statement of Revenue and Expenses
Board Approval 9-27-2011

			2012	2012	2012	2011 Budget	Change	% Change
% of OP	% of Repl		Operating	Replacement	Consolidated	Consolidated		
Fund	Fund		Fund	Fund	Total	Total	Year-to-Year	Year-to-Year
REVENUES								
82.48%		Member Dues	5,435,611		5,435,611	5,399,193	36,418	0.67%
2.60%		Life Care, Transfer, Tenant, & Add'l Card Fees	171,085		171,085	162,935	8,150	5.00%
1.14%		Guest Card Fees	75,000		75,000	60,000	15,000	25.00%
0.44%		Facility Rent	29,000		29,000	29,000	0	0.00%
4.51%		Programs	297,150		297,150	314,082	(16,932)	-5.39%
4.10%		Instructional	270,000		270,000	265,920	4,080	1.53%
0.12%		Advertising	8,000		8,000	6,700	1,300	19.40%
0.52%		Miscellaneous Income	34,350		34,350	42,600	(8,250)	-19.37%
0.76%		Penalty/late fees, NSF fees to Members	50,350		50,350	36,200	14,150	39.09%
2.40%		Initial Fee	158,200		158,200	85,880	72,320	84.21%
0.00%	100.00%	Capital: New Member Fee	0	904,000	904,000	802,300	101,700	12.68%
0.45%		Communication Income	29,400		29,400	27,930	1,470	5.26%
0.49%		Interest Income	32,000		32,000	36,500	(4,500)	-12.33%
100.00%	100.00%	TOTAL REVENUES	6,590,146	904,000	7,494,146	7,269,240	224,906	3.09%
EXPENSES								
42.72%		Wages and Benefits	3,300,000		3,300,000	3,206,690	93,310	2.91%
0.90%		Procurement, Recognition	69,776		69,776	68,300	1,476	2.16%
0.24%		Conferences and Training	18,440		18,440	23,205	(4,765)	-20.53%
2.05%		Commercial Insurance	158,118		158,118	166,458	(8,340)	-5.01%
6.18%		Contracts -Programs and Instruction	477,700		477,700	446,775	30,925	6.92%
0.31%		Event Supplies	23,625		23,625	21,175	2,450	11.57%
0.69%		Bank, Credit Card, and Payroll Fees	53,127		53,127	61,909	(8,782)	-14.19%
0.07%		Fees, Assessments	5,430		5,430	8,435	(3,005)	-35.63%
0.33%		Permits, Inspections, Signs	25,800		25,800	21,600	4,200	19.44%
0.76%		Professional & Legal Services	58,500		58,500	35,000	23,500	67.14%
0.32%		Project Development & Planning	25,000		25,000	25,000	0	0.00%
0.09%		Dues and Subscriptions	7,245		7,245	6,855	390	5.69%
0.13%		Real Estate and Property Tax	10,350		10,350	8,064	2,286	28.35%
0.52%		Program Catering	40,310		40,310	38,125	2,185	5.73%
0.13%		Rentals	10,265		10,265	9,410	855	9.09%
0.16%		Uniforms	12,000		12,000	8,600	3,400	39.53%

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1.31%		Information Technology	101,556		101,556	117,720	(16,164)	-13.73%
2.03%		Maint Contracts, and Contract Labor	156,960		156,960	177,305	(20,345)	-11.47%
1.04%		Postage, Printing , Public Relations	80,000		80,000	59,835	20,165	33.70%
0.60%		Leased Equipment	46,198		46,198	46,202	(4)	-0.01%
1.76%		Repair and Maintenance -Equipment	136,255		136,255	73,925	62,330	84.32%
0.43%	33.87%	Repair and Maintenance - Facility	33,207	84,453	117,660	98,475	19,185	19.48%
	27.72%	Repair and Maintenance Projects	0	69,130	69,130	78,500	(9,370)	-11.94%
	38.40%	Repair and Maintenance Projects - Energy Savings	0	95,759	95,759	0	95,759	100.00%
4.74%		Operating Supplies	365,929		365,929	345,924	20,005	5.78%
0.04%		Lodging & Meals	3,200		3,200	8,875	(5,675)	-63.94%
0.48%		Auto Mileage Reimbursement	37,300		37,300	33,400	3,900	11.68%
2.16%		Furniture and Equipment	166,796		166,796	199,639	(32,843)	-16.45%
1.38%		Water	106,545		106,545	101,724	4,821	4.74%
5.38%		Electric	415,200		415,200	407,560	7,640	1.87%
6.45%		Gas	498,580		498,580	507,990	(9,410)	-1.85%
0.35%		Waste Management	27,240		27,240	27,240	0	0.00%
0.08%		Energy Conservation	6,000		6,000	6,000	0	0.00%
0.35%		Provision for Bad Debt	27,344		27,344	31,250	(3,906)	-14.28%
-0.01%		Purchase Discounts	(1,050)		(1,050)	(1,200)	150	12.50%
15.81%		Depreciation Expense	1,221,288		1,221,288	1,089,000	132,288	12.15%
100.00%	100.00%	Total Operating Expenses	7,724,234	249,342	7,973,576	7,564,965	408,611	5.40%
		Total (Revenue) Loss	\$ 1,134,088	\$ (654,658)	479,430	295,725	183,705	62.12%
		Cash Adjustment for depreciation	(1,221,288)	0	(1,221,288)	(1,089,000)	(132,288)	-12.15%
		Total (Revenue)/Loss after depreciation	(87,200)	(654,658)	(741,858)	(793,275)	51,417	-6.48%
		Summary of Capital Expenses						
		Major Equipment - New	87,200	0	87,200	22,000	65,200	296.36%
		Major Equipment Replacement Projects	0	0	0	292,260	(292,260)	-100.00%
		Major Repair & Maintenance Replacement Projects	0	654,658	654,658	479,015	175,643	26.83%
		Total Capital Expenses	87,200	654,658	741,858	793,275	(51,417)	-6.93%
		Total Operating and Capital Expenses	7,811,434	904,000	8,715,434	8,358,240	357,194	4.10%
			0	0	0	0	0	
		Net Excess (Revenue/Expense)	0	0	0	0	0	