



## **Green Valley Recreation, Inc.**

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### **EXHIBIT**

**Board of Directors Meeting  
Tuesday, May 19, 2015**

### **GVR BOUNDARY PROPOSAL**

#### **Overview**

The Vision Statement adopted by the Growth Task Force (GTF) is "To position GVR, Inc. as the active adult retirement community of well-being destination of choice in the United States." To achieve this Vision with the financial wherewithal to meet and accommodate current and future member needs and interests, the GTF adopted the following goal on November 13, 2014:

*"The intention of the Committee (e.g., Growth Task Force) is to conduct a referendum in 2015 of GVR Members regarding inclusion in the GVR jurisdiction of the three contiguous HOAs west of the Santa Cruz River (Canyon View, Valle Verde Town Homes and Maji Estates), and five HOAs located to the east of the Santa Cruz River (Madera Reserve, Madera Shadows, Madera Foothills Estates, Pasadera and Colonial Real) as "voluntary deed-restricted" HOAs."*

#### **Recommendation**

**Approve a member referendum in summer 2015 regarding incorporation of the following established HOAs into GVR as 'voluntary deed-restricted' HOAs:**

- 1. Three (3) established HOAs contiguous to the existing GVR boundary located west of the Santa Cruz River:**
  - a. Canyon View
  - b. Valle Verde Town Homes
  - c. Maji Estates
  
- 2. Five (5) established HOAs located east of the Santa Cruz River:**
  - a. Madera Reserve
  - b. Madera Shadows
  - c. Madera Foothills Estates
  - d. Pasadera
  - e. Colonial Real

**Further:**

- 3. Publish and communicate to members in advance of the referendum the following information:**
  - a. Frequently Asked Questions (FAQs)
  - b. Survey results of homeowners in affected HOAs
  - c. Projected Financials
  - d. Projected Participation
  
- 4. Form a Tellers Committee with oversight by the 2015/2016 Nominations & Elections Committee for the purpose of tabulating referendum ballots.**
  
- 5. Conduct the referendum on the following schedule:**
  - Legal Review April 2015
  - GVR Board Approval May 19, 2015
  - Ballot Preparation July 2015
  - Ballot Mailing to Members July/August 2015
  - Ballot Return Deadline August 2015
  
- 6. Authorize up to \$7,500 to fund referendum-related expenses from the Initiatives & Innovation Reserve Fund or from the 2015 annual operating budget.**