



Green Valley Recreation, Inc.

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EXHIBIT

**Board of Directors Meeting
Tuesday, May 19, 2015**

GVR Foundation-2015 Grant Application to Freeport-McMoRan Foundation

Overview

The GVR Foundation will submit a 2015 grant to Freeport-McMoRan Foundation. If funded, the grant will be used to develop and market a Worldwide Web Internet Portal to address Green Valley, Arizona's underperformance as a premiere destination of choice for active adults and retirees. The Project meets Freeport-McMoRan Foundation's 'Economic Development' Community Priority and 'Tourism Development' Focus Area by tackling sought after community benefits that *'Increase economic revenue through increased tourism/business'* and *'Improve amenities/activities that aid in the attraction of business/residents/tourists.'* One hundred percent of net profits received from future operation of the Internet Portal will provide a new and sustainable revenue stream to support the GVR Foundation (Project host) and local nonprofits through the Greater Green Valley Community Foundation, as well as the Green Valley Council.

Recommendation

Endorse the GVR Foundation 2015 grant application to the Freeport-McMoRan Foundation as a supporting partner.