



**A regular meeting of the GREEN VALLEY RECREATION, INC. BOARD OF DIRECTORS was held on Wednesday, July 15, 2015 – 1:30pm at Las Campanas. The President being in the chair and the Secretary being present.**

**Directors Present:** Joe Gunton (President), Ron Sills (Vice-President), Barb Mauser (Secretary), John Hadley (Treasurer), Vicky Mournian (Assistant Treasurer), John Arnold, Gunnar Bonthron, Tom Kennel, Kathy Palese, Leslie Shipley, Tony Zabicki, Kent Blumenthal (non-voting)

**Directors Absent:** Richard Kidwell (Assistant Secretary)

**Staff:** Jim Conroy (Director – Recreation & Leisure Services), Guy Sundvik (Facilities Director), Payton Snider (IT Technician), Jen Morningstar (Executive Assistant to the CEO), Maureen McCarthy, Melanie Stephenson, Kris Zubicki, Karen Rans, Julie Vance, Nancy Mackel, Moira Butler, Danny Freeman, Arline Fass, Shelly Freeman, Lisa Flores

**Visitors:** 42

**I. Call to order / quorum/ approval of agenda**

President Gunton called the meeting to order at 1:30pm  
Roll call by Blumenthal; Quorum established

**MOTION: Mauser / Seconded.** Approve agenda as presented.  
**Passed: unanimous.**

**II. Consent Calendar:**

**MOTION: Mournian / Seconded.** Approve Consent Calendar, as presented:

- May 19, 2015 Meeting Minutes
- Financial Documents – May 2015
- Financial Documents – June 2015

**Passed: unanimous.**

**III. President's Comments:**

President Gunton held a moment of silence in recognition of the passing of Jim Burt. Gunton lauded Burt's dedication and commitment to GVR throughout his years in Green Valley.

President Gunton thanked supporters of the boundary expansion referendum. Vowed to support the decision of the membership regarding expansion.

Gunton recognized Ron Sills, chair of FAWG and each of the committee members as well as the architectural firm chosen to assess GVR Facilities.

Finally, Gunton recognized Sherri Cadeaux and her work on GVR rebranding.

Gunton turned the meeting over to Vice-President Ron Sills.

**IV. CEO Report:**

CEO Blumenthal announced he suspended the special guest pass for Active Duty Military and he will present a recommendation to the Board at the August meeting.

Blumenthal recognized recent staff efforts, Sherri Cadeaux for branding and logo. Guy Sundvik & Jim Conroy for their efforts with the FAWG.

**V. Unfinished Business:**

None

**VI. New Business:**

A. Branding / Corporate Logo Presentation

Sherri Cadeaux presented branding and logo research and recommendation to the Directors.

**MOTION: Kennel / Seconded.** Endorse the new GVR corporate identity and brand family. Develop brand guidelines; Begin immediate use and implementation of the new corporate identity with a phased-in approach; Pursue registering trademark of new brand logo.

**Passed: unanimous.**

B. Strategic Master Planning Project

**MOTION: Kennel / Seconded.** Endorse 10 year strategic master planning initiative. Select WSM Architects of Tucson, Arizona; Endorse contract terms negotiated between FAWG committee and WSM Architects; Authorize expenditure of funds not to exceed monies previously earmarked by the Board of Directors for the project; authorize Vice-President Ron Sills to sign the contract along with Phil Mickelberg (WSM principal).

**Passed: unanimous.**

**VII. Member Comments: 0**

**VIII. Adjournment:**

**Motion: Mournian /Seconded.** Adjourn the meeting at 3:10pm

**Passed: unanimous**

---

Barbara Mauser  
Secretary

Date

---

Jen Morningstar  
Executive Assistant to the CEO

Date



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.  
Statement of Financial Position  
As of Date: 7/31/2015

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	9,340,570	7,678,434
Accounts Receivable	246,626	216,016
Prepaid Expenses	224,752	131,264
Current Assets	9,811,948	8,025,714
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,613,097	14,257,290
Less: Accum. Depreciation	(15,675,626)	(14,525,861)
Fixed Assets	16,531,256	17,325,214
Other Assets		
Other Assets	0	0
Assets	26,343,204	25,350,928
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	194,945	295,438
Deferred Dues & Fees	2,510,065	2,443,632
Deferred Programs	69,973	53,473
Current Liabilities	2,774,983	2,792,543
Liabilities	2,774,983	2,792,543
Net Assets		
Unrestricted Accumulated Net Assets	16,504,763	19,372,188
Temp Restricted - Board Designated for Operation	789,366	539,366
Temp Restricted - Board Designated for Capital Re	3,475,789	1,952,001
Temp Restricted - Board Designated Initiatives	1,904,845	0
Retained Earnings	893,458	694,831
Net Assets	23,568,221	22,558,386
Liabilities & Net Assets	26,343,204	25,350,929



As of July 31, 2015

<b>Capital Replacement Reserve Fund-Temporarily Restricted</b>	3520	3,140,789	
Reserve Funding @ \$50,000 per month-Jan-July 2015		350,000	
* Abrego North Pool Leak Investigation		( 15,000 )	
	<b>Ending Balance</b>		<b>3,475,789</b>
<b>Initiatives &amp; Innovation Reserve Fund-Temporarily Restricted</b>	3500	2,069,845	
* Start-up Loan to GVR Foundation		( 15,000 )	
* Construction of Pickleball Courts at East Center		( 150,000 )	
** Boundary Expansion Referendum		( 7,500 )	
	<b>Ending Balance</b>		<b>1,897,345</b>
<b>Operating Reserve Fund-Temporarily Restricted</b>	3515	789,366	
		0	
	<b>Ending Balance</b>		<b>789,366</b>
	<b>Reserve Fund Totals</b>		<b><u>6,162,500</u></b>

\* Approved by Board of Directors on March 17, 2015





GREEN VALLEY RECREATION, INC.

**Green Valley Recreation, Inc.**  
**Statement of Activities**  
**Monthly Report: 7/1/2015 - 7/31/2015**  
**YTD Period: 1/1/2015 - 7/31/2015**  
**FY Budget Period: 1/1/2015 - 12/31/2015**

	Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
Revenue								
1 Member Dues	503,589	501,202	2,387	3,523,477	3,508,414	15,063	6,014,424	2,490,947
2 Life Care, Transfer, Tenant & Add'l Card Fee	8,940	18,782	(9,842)	234,383	131,475	102,908	225,385	(8,998)
3 Facility Rent	(70)	1,625	(1,695)	9,252	11,375	(2,123)	19,500	10,248
4 Programs	50	26,241	(26,191)	230,851	183,689	47,162	314,895	84,044
5 Instructional	5,154	26,683	(21,529)	272,896	186,783	86,113	320,200	47,304
6 Advertising Income	300	550	(250)	307	3,850	(3,543)	6,600	6,293
7 Senior Games	0	2,000	(2,000)	31,970	14,000	17,970	24,000	(7,970)
8 Communication	0	2,500	(2,500)	17,049	17,500	(451)	30,000	12,951
9 Capital Revenue	126,280	122,875	3,405	1,115,856	860,125	255,731	1,474,500	358,644
12 Interest Income	6,125	6,375	(250)	56,529	44,625	11,904	76,500	19,971
13 Other Income	371	175	196	14,012	1,225	12,787	2,100	(11,912)
Revenue	650,739	709,009	(58,270)	5,506,582	4,963,061	543,521	8,508,104	3,001,522
Expenses								
17 Wages, Benefits, Payroll Expenses	419,284	335,591	(83,693)	2,176,258	2,353,935	177,677	4,031,889	1,855,631
18 Commercial Insurance	15,681	16,000	319	112,881	112,000	(881)	192,000	79,119
19 Conferences & Training	2,061	2,622	561	7,726	18,355	10,629	31,466	23,740
20 Recreation Contracts	9,751	48,822	39,071	369,752	341,752	(28,000)	585,860	216,108
21 Supplies	16,290	29,819	13,529	146,626	208,734	62,108	357,830	211,204
22 Advertising	0	0	0	260	0	(260)	0	(260)
23 Bank & Credit Card Fees	553	2,583	2,030	8,898	18,081	9,183	30,996	22,098
24 Professional Fees	9,822	12,792	2,970	45,596	89,546	43,950	153,508	107,912
25 Postage	9,984	2,312	(7,672)	24,950	16,182	(8,768)	27,740	2,790
26 Printing	4,215	4,015	(200)	22,785	28,105	5,320	48,180	25,395
27 Utilities	63,978	85,381	21,403	542,455	597,664	55,209	1,024,566	482,111
28 Communications	5,697	9,413	3,716	49,301	65,893	16,592	112,960	63,659
29 Taxes	0	626	626	5,212	4,379	(833)	7,506	2,294
30 Furniture & Equipment	5,222	10,333	5,111	62,368	72,328	9,960	123,992	61,624
31 Vehicles	5,526	4,867	(659)	22,499	34,067	11,568	58,400	35,901
32 Information Technology	8,636	4,008	(4,628)	42,723	28,058	(14,665)	48,100	5,377
33 Facility Maintenance	20,708	26,383	5,675	88,807	184,683	95,876	316,600	227,793
34 Major Projects-Repair & Maintenance	3,070	20,360	17,290	79,011	142,519	63,508	244,317	165,306
35 Fees & Assessments	34	2,329	2,295	5,108	16,304	11,196	27,950	22,842
36 Dues & Subscriptions	0	494	494	5,685	3,459	(2,226)	5,929	244
37 Food & Catering	673	3,325	2,652	19,836	23,275	3,439	39,900	20,064
38 Travel & Entertainment	0	1,517	1,517	1,763	10,617	8,854	18,200	16,437
39 Other Operating Expense	146	3,324	3,178	5,072	23,271	18,199	39,893	34,821
40 Provision for Bad Debt	1,944	2,500	556	26,043	17,500	(8,543)	30,000	3,957
41 Depreciation	105,500	110,667	5,167	741,512	774,669	33,157	1,328,004	586,492
Expenses	708,775	740,082	31,307	4,613,127	5,185,376	572,249	8,885,786	4,272,659
Excess or (Deficiency) of Revenue Over Expenses	(58,036)	(31,074)	(26,962)	893,455	(222,315)	1,115,770	(377,682)	(1,271,137)