



A regular meeting of the GREEN VALLEY RECREATION, INC. BOARD OF DIRECTORS was held on Thursday, October 29, 2015 – 1:30pm at Las Campanas. The President being in the chair and the Secretary being present.

Directors Present: Joe Gunton (President), Tony Zabicki (Vice-President), Barb Mauser (Secretary), John Hadley (Treasurer), Vicky Mournian (Assistant Treasurer), Richard Kidwell (Assistant Secretary), John Arnold, Gunnar Bonthron, Jim Nelson, Kathy Palese, Ron Sills, Leslie Shipley, Kent Blumenthal (non-voting)

Staff: Jim Conroy (COO), Cheryl Moose (CFO), Jen Morningstar (Executive Office Manager), Guy Sundvik (Facilities Director), Kate McCormick (Executive Assistant), Sherri Cadeaux (Marketing & Communications Specialist), Randy Cheatham (IT Director), Payton Snyder (IT Technician)

Visitors: 11

I. Call to order / quorum/ approval of agenda

President Gunton called the meeting to order at 1:30pm
Roll call by Blumenthal; Quorum established

II. Adopt Agenda

MOTION: Palese / Seconded. Approve agenda as presented.

Passed: unanimous.

III. Consent Calendar:

MOTION: Nelson / Seconded. Approve Consent Calendar, as presented:

- September 29, 2015 Meeting Minutes
- Financial Documents – September 2015

Passed: unanimous.

IV. President's Comments:

- A. November 4, 9am, SRS informational briefing for Directors regarding AN Pool. Information presented will help Directors make a decision about the future of Abrego North pool at the November BOD meeting
- B. Upcoming meetings: Board Affairs 11/10, Fiscal Affairs 11/12, and Candidate Coffee Reception 11/9 2pm DH Auditorium.
- C. Gunton & Blumenthal attended training for CEO's and Board Presidents.
- D. Gunton read the following statement: Following extended attempts at resolution over several months, GVR has initiated a lawsuit in Pima County Superior Court against a developer. The matter relates to the particular language in the mandatory deed restrictions of all GVR members. GVR is taking this action to ensure that all of its members have equal rights and are treated equally. GVR does not initiate litigation lightly, but has done so to enforce a contractual obligation owed by the developer and to ensure that all members have similar rights and obligations. The GVR Board of Directors has fully endorsed the decision to pursue the lawsuit against the developer. Upon the advice of our lawyers, GVR is not at liberty to discuss this matter further while litigation may remain pending.

V. **CEO Report:**

- A. Staff mailed close to 2500 letters to voluntarily deed restricted HOA's (including the 8 new HOA's) to invite them to attend open houses in November.
- B. Training with President Gunton in Indianapolis was excellent.
- C. Annual dues billing statements are targeted to be mailed tomorrow, October. 30th.
- D. GVR President Gunton and GVR Foundation President Anne Waisman penned a letter that will be included with the invoice.
- E. IT staff have been working to expand wi-fi throughout all areas of GVR campuses.
- F. Blumenthal will serve as a celebrity waiter for the GGVCF Celebrity Waiter fundraiser dinner will be held Saturday November 14
- G. Blumenthal presented a new video produced this week to showcase GVR amenities. The video will be used to market GVR and attract new members.

VI. **New Business**

A. Investment Firm Recommendation

MOTION: Hadley / Seconded.

- Approve Skip Breither, AAMS and Financial Advisor, of Edward Jones at 560 East Continental Road, as GVR's financial advisor.
- Authorize GVR President Joe Gunton to enter into a Service Agreement with Edward Jones and perform accordingly.
- Authorize the Investment Subcommittee to work with Skip Breither to create all pertinent documents especially a GVR investment policy statement.
- Authorize the Investment Subcommittee to work with Skip Breither to recommend investments to assist GVR in achieving its investment goals as stated in the Corporate Policy Manual's Reserve Policy.

Passed: unanimous.

B. Suspend rule restricting guest passes to visitors who live within twenty mile radius of GVR's Corporate Jurisdiction.

MOTION: Zabicki / Seconded. Temporarily suspend rules, and grant guest passes to residents within twenty miles of GVR's Corporate Jurisdiction for the purpose of introducing GVR to potential new members in voluntarily deed restricted HOAs.

Passed: unanimous

VII. **Unfinished Business**

None

VIII. **Committee Reports**

A. **Fiscal Affairs**

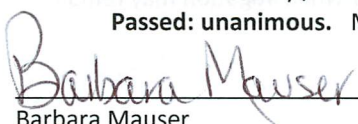
- i. Director Hadley gave status update of Reserve Study Sub-Committee. Sub-committee plans to bring recommendation to Board of Directors at November meeting. If approved, the study will be finalized by March 31, 2015. Results will be incorporated into 2017 budget.

IX. **Member Comments: 0**

X. **Adjournment**

MOTION: Hadley / Seconded. Adjourn meeting

Passed: unanimous. Meeting adjourned at 2:18pm


Barbara Mauser
Secretary

11/9/15
Date


Jen Morningstar
Manager, Executive Office

11/9/15
Date