



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 10/1/2015 - 10/31/2015
YTD Period: 1/1/2015 - 10/31/2015
FY Budget Period: 1/1/2015 - 12/31/2015

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	Monthly Report			Year-to-Date			Fiscal Year		
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining FY Budget	
Revenue									
1 Member Dues	502,673	501,202	1,471	5,033,184	5,012,020	21,164	6,014,424	981,240	
2 Life Care, Transfer, Tenant & Add'l Card Fees	14,708	18,782	(4,074)	289,187	187,821	81,366	225,385	(43,802)	
3 Facility Rent	950	1,625	(675)	11,310	16,250	(4,940)	19,500	8,190	
4 Programs	11,776	26,241	(14,465)	250,290	262,412	(12,122)	314,895	64,605	
5 Instructional	30,628	26,683	3,945	315,778	286,833	48,945	320,200	4,422	
6 Advertising Income	0	550	(550)	307	5,500	(5,193)	6,600	6,293	
7 Senior Games	0	2,000	(2,000)	31,970	20,000	11,970	24,000	(7,970)	
8 Communication	8,918	2,500	6,418	30,085	25,000	5,085	30,000	(85)	
9 NMC/Initial Fees	146,944	122,875	24,069	1,510,768	1,228,750	282,018	1,474,500	(36,268)	
12 Interest Income	6,745	6,375	370	73,126	63,750	9,376	76,500	3,374	
13 Other Income	69	175	(106)	15,428	1,750	13,676	2,100	(13,326)	
Revenue	723,411	709,009	14,403	7,541,431	7,090,086	451,345	8,508,104	966,673	
Expenses									
17 Wages, Benefits, Payroll Expenses	280,874	335,591	54,717	2,978,749	3,360,707	381,958	4,031,889	1,053,140	
18 Commercial Insurance	15,691	16,000	309	159,953	160,000	47	192,000	32,047	
19 Conferences & Training	251	2,622	2,371	13,823	26,222	12,399	31,466	17,643	
20 Recreation Contracts	50,223	48,822	1,401	438,461	488,217	49,756	586,860	147,399	
21 Supplies	29,947	29,819	128	212,763	298,192	85,429	357,830	145,067	
22 Advertising	1,052	0	1,052	1,313	0	(1,313)	0	(1,313)	
23 Bank & Credit Card Fees	2,253	2,583	330	14,521	25,830	11,309	30,996	16,475	
24 Professional Fees	8,388	12,792	4,404	77,388	127,923	50,535	153,508	76,120	
25 Postage	7,386	2,312	5,074	37,026	23,117	13,909	27,740	(9,286)	
26 Printing	7,293	4,015	3,278	36,805	40,150	3,345	48,180	11,375	
27 Utilities	55,401	85,381	29,980	722,543	853,805	131,262	1,024,566	302,023	
28 Communications	6,880	9,413	2,533	72,870	94,133	21,263	112,960	40,090	
29 Taxes	9,878	626	9,253	15,091	6,255	(8,836)	7,506	(7,585)	
30 Furniture & Equipment	10,514	10,333	181	90,733	103,326	12,593	123,992	33,259	
31 Vehicles	2,185	4,867	2,682	32,957	48,667	15,710	58,400	25,443	
32 Information Technology	2,223	4,008	1,785	44,884	40,083	(4,801)	48,100	3,216	
33 Facility Maintenance	19,422	26,383	6,961	147,541	263,834	116,293	316,600	169,059	
34 Major Project-Repair & Maintenance	42,668	20,360	22,308	186,010	203,598	17,588	244,317	58,307	
35 Fees & Assessments	81	2,329	2,248	5,673	23,292	17,619	27,950	22,277	
36 Dues & Subscriptions	540	494	46	7,265	4,941	(2,324)	5,929	(1,336)	
37 Food & Catering	5,523	3,325	2,198	29,466	33,250	3,784	39,900	10,434	
38 Travel & Entertainment	2,273	1,517	756	9,252	15,167	5,915	18,200	8,948	
39 Other Operating Expense	1,717	3,324	1,607	8,599	33,244	24,645	39,893	31,294	
40 Provision for Bad Debt	1,847	2,500	653	33,129	25,000	(8,129)	30,000	(3,129)	
41 Depreciation	111,152	110,667	485	1,064,531	1,106,670	42,139	1,328,004	263,473	
Expenses	675,662	740,082	64,420	6,441,346	7,405,623	964,277	8,885,786	2,444,440	
Excess or (Deficiency) of Revenue Over Expenses	47,749	(31,073)	78,823	1,100,085	(315,537)	1,415,622	(377,682)	(1,477,767)	



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 10/31/2015
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	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	8,456,150	6,549,957
Accounts Receivable	172,894	134,828
Prepaid Expenses	179,861	122,716
Current Assets	8,808,905	6,807,501
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,672,025	14,386,820
Less: Accum. Depreciation	(15,967,619)	(14,842,455)
Fixed Assets	16,298,191	17,138,150
Other Assets		
Other Assets	0	0
Assets	25,107,096	23,945,651
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	134,258	260,948
Deferred Dues & Fees	1,004,006	977,453
Deferred Programs	193,982	152,966
Current Liabilities	1,332,246	1,391,367
Liabilities	1,332,246	1,391,367
Net Assets		
Unrestricted Accumulated Net Assets	16,362,263	17,863,555
Temp Restricted - Board Designated for Operations	789,366	1,500,000
Temp Restricted - Board Designated for Capital Re	3,625,789	2,000,000
Temp Restricted - Board Designated Initiatives	1,897,345	500,000
Retained Earnings	1,100,087	690,729
Net Assets	23,774,850	22,554,284
Liabilities & Net Assets	25,107,096	23,945,651

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



As of October 31, 2015

Capital Replacement Reserve Fund-Temporarily Restricted			
Reserve Funding @ \$50,000 per month-Jan-Oct. 2015	3520	3,140,789	
* Abrego North Pool Leak Investigation		500,000	
		(15,000)	
Ending Balance			3,625,789
Initiatives & Innovation Reserve Fund-Temporarily Restricted			
* Start-up Loan to GVR Foundation	3500	2,069,845	
* Construction of Pickleball Courts at East Center		(15,000)	
** Boundary Expansion Referendum		(150,000)	
		(7,500)	
Ending Balance			1,897,345
Operating Reserve Fund-Temporarily Restricted			
	3515	789,366	
Ending Balance		0	789,366
Reserve Fund Totals			<u>6,312,500</u>

* Approved by Board of Directors on March 17, 2015