



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 11/1/2015 - 11/30/2015
YTD Period: 1/1/2015 - 11/30/2015
FY Budget Period: 1/1/2015 - 12/31/2015

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	Monthly Report			Year-to-Date			Fiscal Year		
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining FY Budget	
Revenue									
1	502,322	501,202	1,120	5,535,506	5,513,222	22,284	6,014,424	478,918	
2	78,599	18,782	59,817	347,786	206,603	141,183	225,385	(122,401)	
3	3,553	1,625	2,228	15,162	17,875	(2,713)	19,500	4,338	
4	24,315	26,241	(1,926)	274,604	288,654	(14,050)	314,895	40,291	
5	35,882	26,683	9,199	351,661	293,517	58,144	320,200	(31,461)	
6	1,825	550	1,275	2,132	6,049	(3,917)	6,600	4,468	
7	0	2,000	(2,000)	31,970	22,000	9,970	24,000	(7,970)	
8	2,459	2,500	(41)	32,544	27,500	5,044	30,000	(2,544)	
9	110,208	122,875	(12,667)	1,620,976	1,351,625	269,351	1,474,500	(146,476)	
12	2,557	6,375	(3,818)	77,764	70,125	7,639	76,500	(1,264)	
13	122	175	(53)	15,548	1,925	13,623	2,100	(13,448)	
Revenue	762,142	709,009	53,134	8,305,653	7,799,095	506,558	8,508,104	202,451	
Expenses									
17	307,734	335,591	27,857	3,287,120	3,696,298	409,178	4,031,889	744,769	
18	17,163	16,000	(1,163)	177,115	176,000	(1,115)	192,000	14,885	
19	2,700	2,622	(78)	16,524	28,844	12,320	31,466	14,942	
20	55,001	48,822	(6,179)	493,463	537,038	43,575	585,860	92,387	
21	23,756	29,819	6,063	240,719	328,011	87,292	357,830	117,111	
22	0	0	0	1,313	0	(1,313)	0	(1,313)	
23	1,627	2,583	956	16,148	28,413	12,265	30,996	14,848	
24	4,710	12,792	8,082	82,098	140,716	58,618	153,508	71,410	
25	218	2,312	2,094	37,244	25,428	(11,816)	27,740	(9,504)	
26	1,878	4,015	2,137	38,682	44,165	5,483	48,180	9,488	
27	60,137	85,381	25,244	782,680	939,186	156,506	1,024,565	241,886	
28	5,042	9,413	4,371	76,512	103,547	27,035	112,960	36,448	
29	0	626	(626)	15,091	6,881	(8,210)	7,506	(7,585)	
30	9,970	10,333	363	100,681	113,659	12,978	123,992	23,311	
31	4,196	4,867	671	37,262	53,533	16,271	58,400	21,138	
32	5,564	4,008	(1,576)	50,468	44,092	(6,376)	48,100	(2,368)	
33	15,759	26,383	10,624	163,882	290,217	126,335	316,600	152,718	
34	48,437	20,360	(28,077)	234,598	223,958	(10,640)	244,317	9,719	
35	115	2,329	2,214	5,788	25,621	19,833	21,950	22,162	
36	18	494	476	7,283	5,435	(1,848)	5,929	(1,354)	
37	2,944	3,325	381	32,520	36,575	4,055	39,900	7,380	
38	1,887	1,517	(370)	11,138	16,683	5,545	18,200	7,062	
39	5,312	3,324	(1,988)	13,911	36,568	22,657	39,893	25,982	
40	658	2,500	1,842	33,787	27,500	(6,287)	30,000	(3,787)	
41	110,892	110,667	(225)	1,175,422	1,217,337	41,915	1,328,004	152,582	
Expenses	685,738	740,082	54,344	7,131,449	8,145,705	1,014,256	8,885,786	1,754,337	
Excess or (Deficiency) of Revenue Over Expenses	76,404	(31,073)	107,478	1,174,204	(346,610)	1,520,814	(377,682)	(1,551,886)	



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 11/30/2015

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	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	9,825,713	7,533,114
Accounts Receivable	90,405	91,248
Prepaid Expenses	163,042	109,255
Current Assets	<u>10,079,160</u>	<u>7,733,617</u>
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,689,190	14,393,140
Less: Accum. Depreciation	(16,078,510)	(14,948,298)
Fixed Assets	<u>16,204,465</u>	<u>17,038,627</u>
Other Assets		
Other Assets	<u>0</u>	<u>0</u>
Assets	<u><u>26,283,625</u></u>	<u><u>24,772,244</u></u>
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	128,701	292,085
Deferred Dues & Fees	2,122,615	1,703,016
Deferred Programs	183,340	129,282
Current Liabilities	<u>2,434,656</u>	<u>2,124,383</u>
Liabilities	<u>2,434,656</u>	<u>2,124,383</u>
Net Assets		
Unrestricted Accumulated Net Assets	16,262,263	17,863,555
Temp Restricted - Board Designated for Operations	789,366	539,366
Temp Restricted - Board Designated for Capital Re	3,725,789	1,952,001
Temp Restricted - Board Designated Initiatives	1,897,345	1,508,633
Retained Earnings	1,174,206	784,306
Net Assets	<u>23,848,969</u>	<u>22,647,861</u>
Liabilities & Net Assets	<u><u>26,283,625</u></u>	<u><u>24,772,244</u></u>

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



As of November 30, 2015

Capital Replacement Reserve Fund-Temporarily Restricted			
Reserve Funding @ \$50,000 per month-Jan-Nov. 2015	3520	3,140,789	
* Abrego North Pool Leak Investigation		550,000	
		(15,000)	
Ending Balance			3,675,789
Initiatives & Innovation Reserve Fund-Temporarily Restricted			
* Start-up Loan to GVR Foundation	3500	2,069,845	
* Construction of Pickleball Courts at East Center		(15,000)	
** Boundary Expansion Referendum		(150,000)	
		(7,500)	
Ending Balance			1,897,345
Operating Reserve Fund-Temporarily Restricted			
	3515	789,366	
Ending Balance		0	789,366
Reserve Fund Totals			<u>6,362,500</u>

* Approved by Board of Directors on March 17, 2015