



APPROVED
Board of Directors
August 29, 2017

EXHIBIT

The Planning & Evaluation Committee unanimously endorsed the following motions:

RECOMMENDATION: PICKLEBALL & PARK SITE COST ANALYSIS

Authorize the CEO to hire a consultant to determine development costs associated with prospective land parcels identified for the GVR Pickleball and Park Center with funding source(s) to be determined by the Fiscal Affairs Committee, the cost not to exceed \$10,000.

RECOMMENDATION: GVR STAFF TO PREPARE RESERVE STUDY PRESENTATION

Develop an educational training PowerPoint and/or video presentation about Reserve Studies funded by the Initiatives Reserve Fund (not to exceed \$2,500) and completed by January 1, 2018, with funding sources determined by Fiscal Affairs Committee, that accomplishes the following objectives:

1. Provides an overview of why Reserve Studies are important;
2. Explains how Reserve Studies work and why they are important to GVR Facilities Maintenance;
3. Describe GVR's Reserve Study and its relationship to GVR's three reserve funds (e.g., Maintenance Repair & Replacement Reserve, Initiatives Reserve and Emergency Reserve);
4. Include how GVR has implemented Reserve Study to include how they are funded, and how it appears in GVR financial reports. Further, refer this to the P&E Budget Liaison Subcommittee for an action plan to be completed no later than September 21, 2017.

RECOMMENDATION: ADOPTION OF 3-YEAR CAPITAL PROJECTS PLAN

Authorize the P&E Committee to provide to the Board of Directors a three (3) year Capital Project Plan that is based on recommendations and information offered by the 2016 WSM strategic facilities master plan report, with analysis, engineering and design of projects within the 3-Year Capital Project Plan. Funding source(s) to be determined by the Fiscal Affairs Committee.