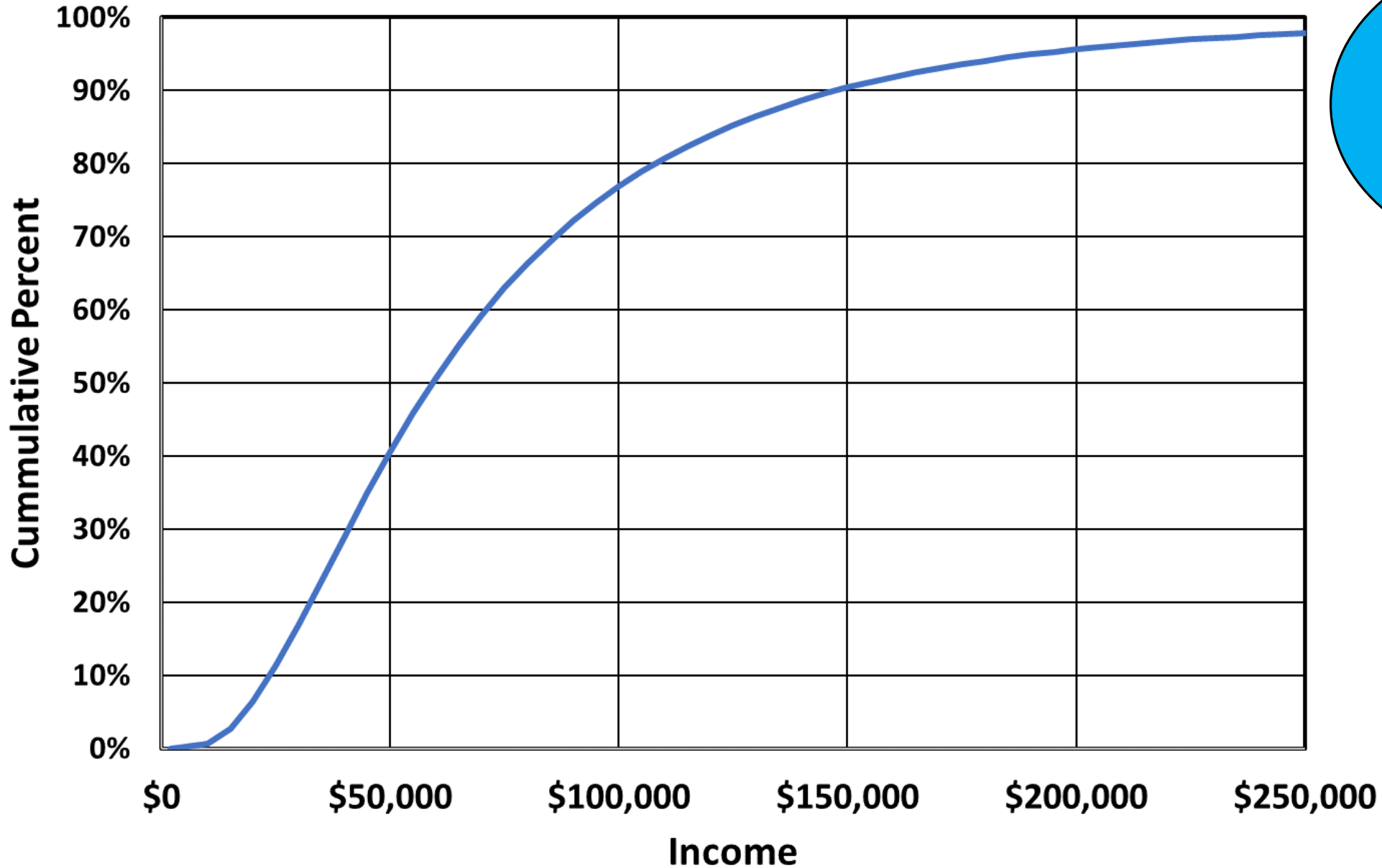


# Financials

Charlie Sieck



# Distribution of Member Income based on 2018 Survey Data



**Hugh  
Distribution  
of  
Incomes**



GREEN VALLEY RECREATION, INC.

# GVR Financial History

This history is the result of actions by the GVR Board of Directors.

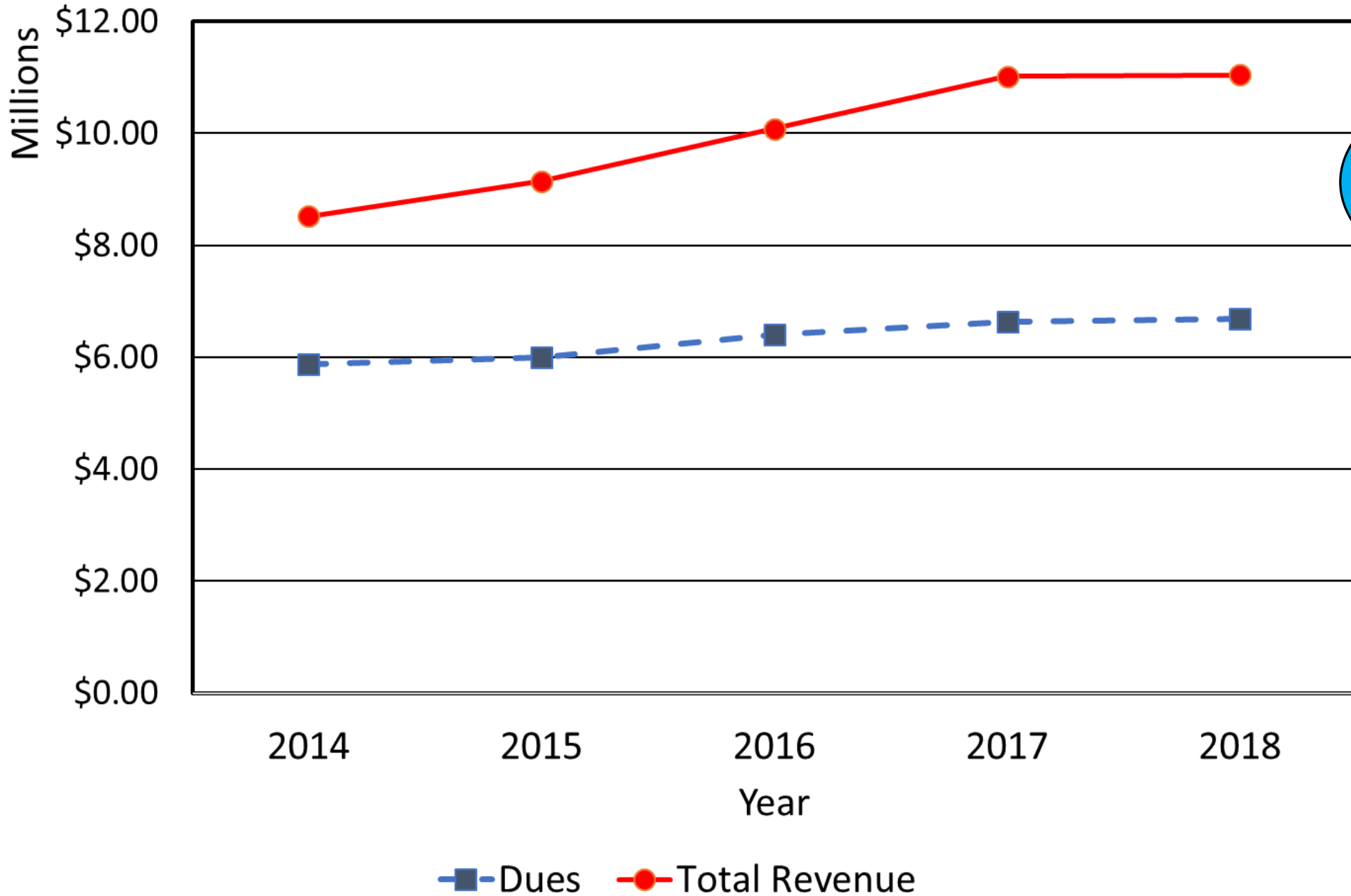
They deserve;

Credit – if you like it

Blame – if you don't



# Revenue

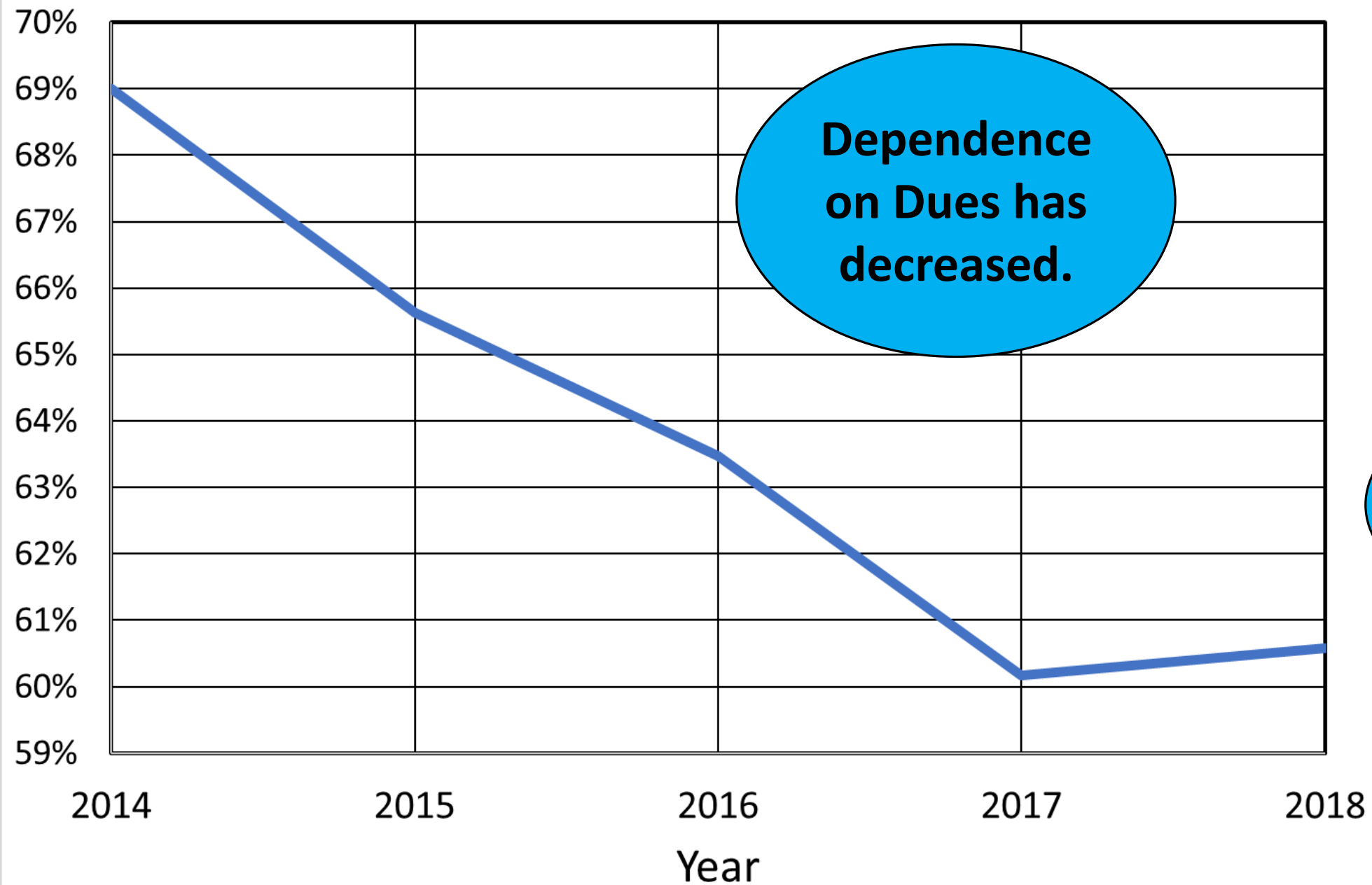


**Revenue  
has been  
good**



GREEN VALLEY RECREATION, INC.

# Percent of Revenue from Dues



**Dependence on Dues has decreased.**

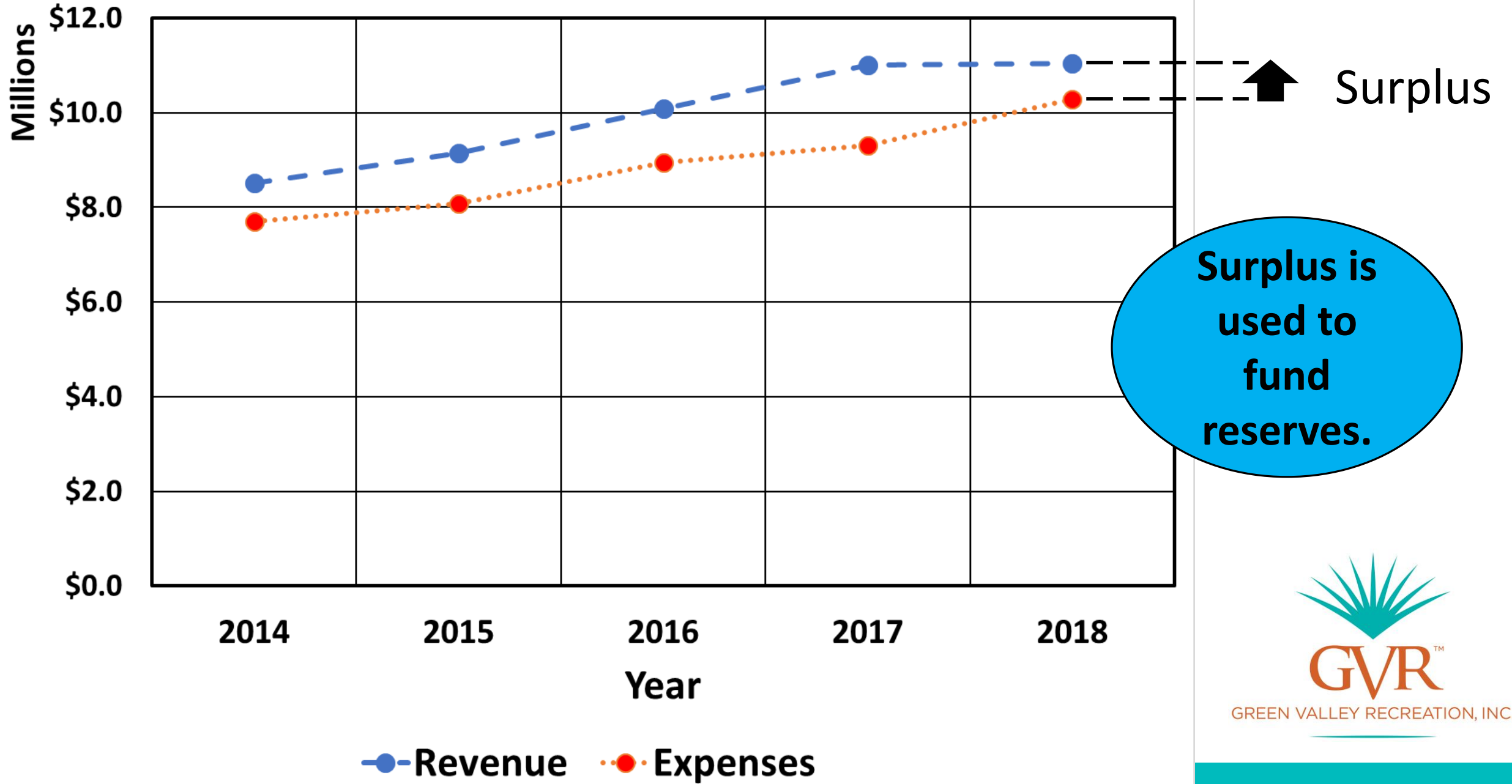
**This creates Risk.**



**GVR**<sup>TM</sup>

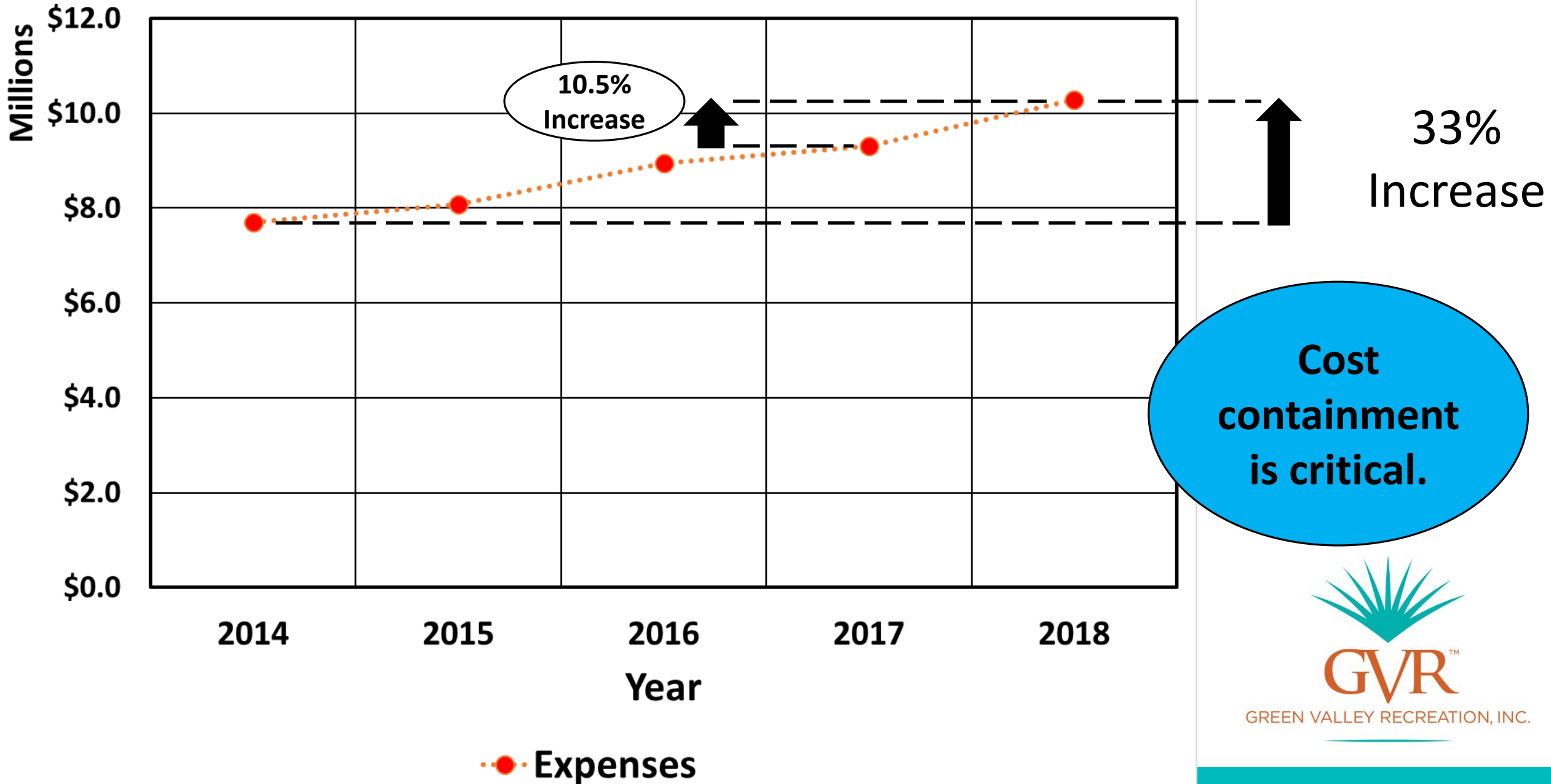
GREEN VALLEY RECREATION, INC.

# Revenue vs Expenses



GREEN VALLEY RECREATION, INC.

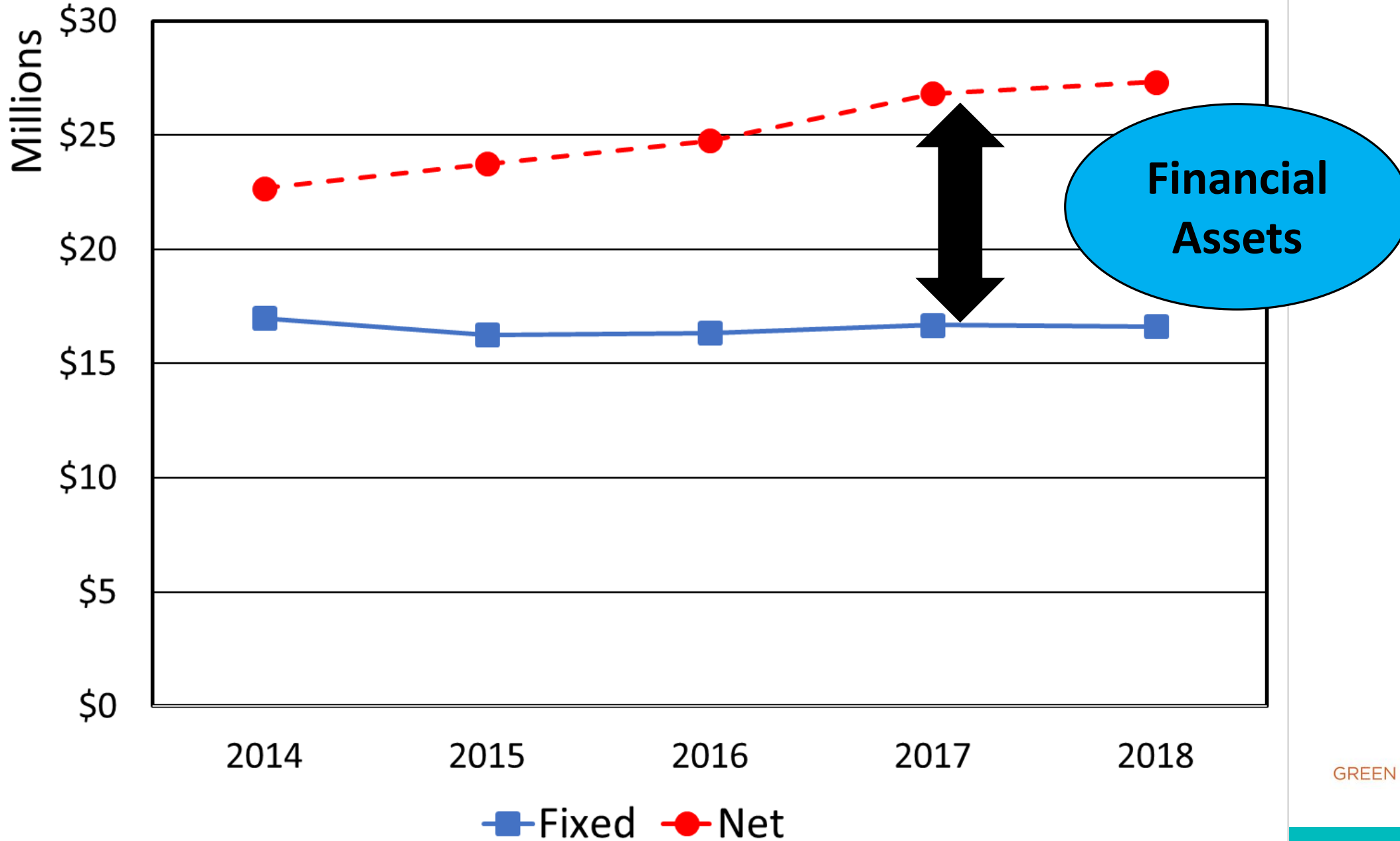
# Expenses



**GVR**<sup>TM</sup>

GREEN VALLEY RECREATION, INC.

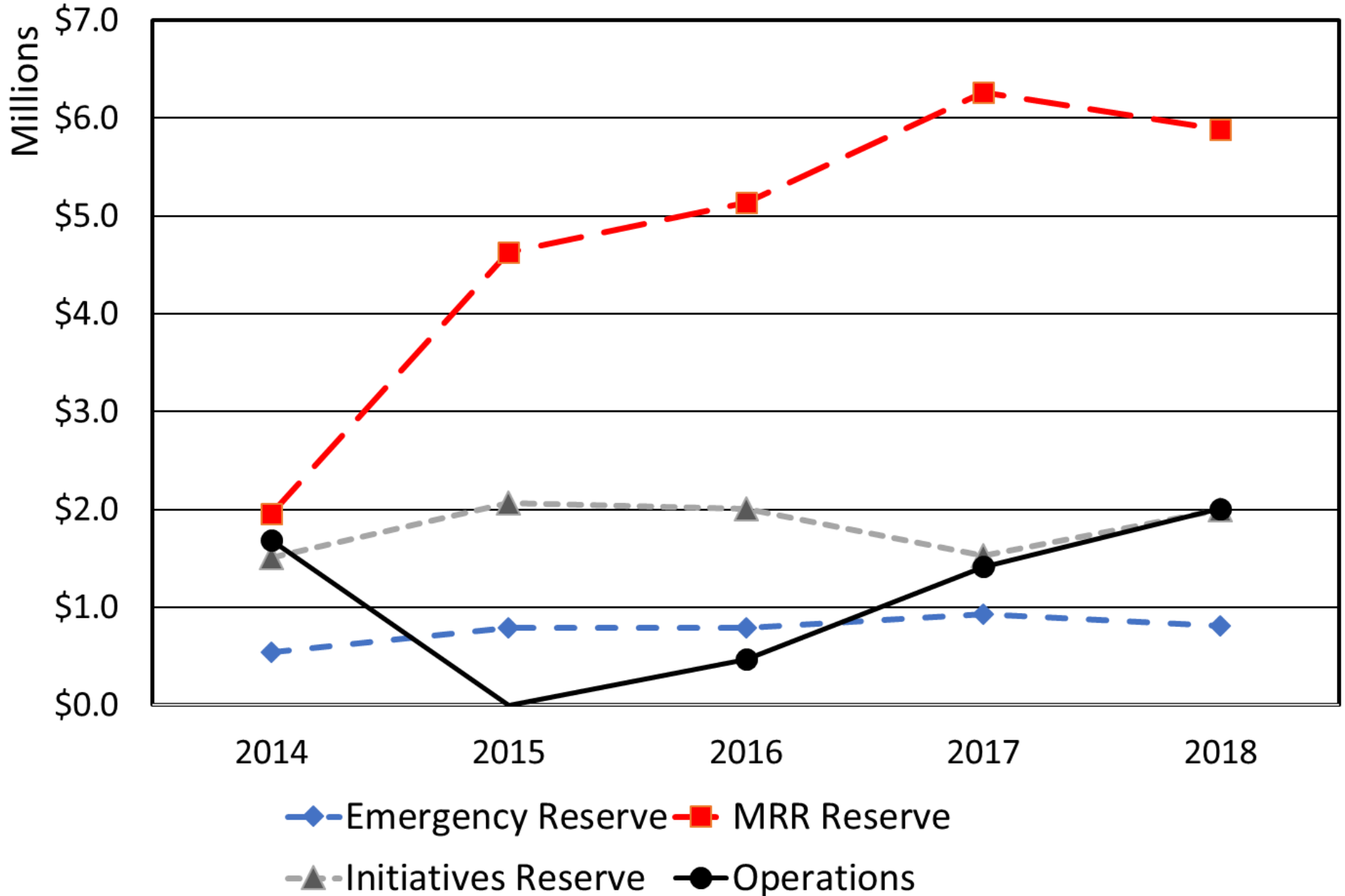
# Assets



GREEN VALLEY RECREATION, INC.



# Financial Assets



GREEN VALLEY RECREATION, INC.

# Maintenance, Repair, and Replacement Reserve

Covers over 600 capital items with a replacement cost of \$11.3M.

Currently the fully funded would be \$7.0M

The MRR reserve is currently \$5.88M (84% funded)

Our target is 85% funded.

Strong	100%	-	70%
Fair	70%	-	30%
Poor			Below 30%

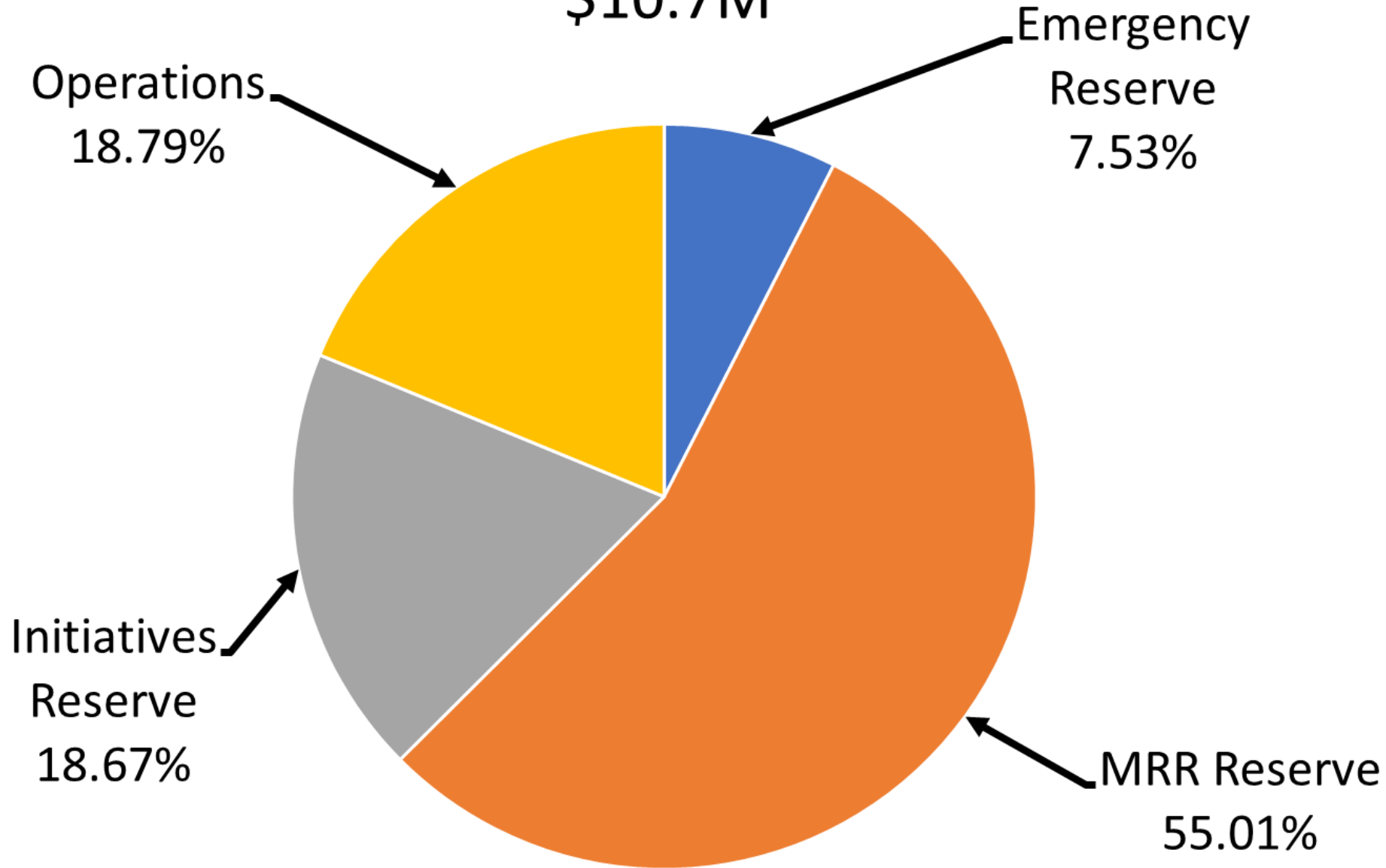
**MRR  
Reserve is  
still strong.**



GREEN VALLEY RECREATION, INC.

# Financial Assets for Year End 2018

\$10.7M



GREEN VALLEY RECREATION, INC.

# Disappointment

February 2014 – Received notice that our member database no longer supported after November 2016

January 2015 – Entered into a contract with PerfectMind.

December 2018 – Wrote off \$155,295 investment in PerfectMind.



GREEN VALLEY RECREATION, INC.

# Summary

**GVR is financially healthy and in a position to;**

- **Maintain our existing facilities**
- **Address changing interests of our membership**
- **Take care of our employees**

**But a focus on cost containment will be essential.**



GREEN VALLEY RECREATION, INC.