

2019 Annual Meeting President's Report

Good morning. Thank you for coming to our annual meeting. Several years ago our board voted to follow the Carver policy governance model. After struggling for two years with minimal and frankly, sometimes misleading information, we have seriously begun the journey towards understanding and implementing Policy Governance at GVR. Those of us staying on the board and key administrative leaders have taken an 8 module online course. Our new directors will start the course this week. Last Friday we had a full day session with an implementation expert. Our new directors joined us in the session so we can get off to a fast start.

The first principle of Policy Governance is that the board is accountable to the owners, our members, not to the corporation. We, the board, are the informed servant of our members. And the buck stops with us in terms of understanding and meeting your needs. Bottom line, policy governance is a proven system that will allow us to govern effectively, ethically and accountably.

Before talking more about the future I'd like to recap some of the board's major accomplishments this past year.

1. We passed a budget that reflects the documented GVR policy of staying within inflation rates, while continuing to provide all the services you expect.
2. We analyzed the member survey results and came up with multiple recommendations especially in the areas of communications and the underserved.
3. We finished a substantial addition to the existing pickleball courts at East Center and we are beginning to build a new pickleball center just outside of town. The board has urged our administration to push for a December completion of Phase One rather than mid Feb 2020.
4. We simplified and made fairer the issuance of ID cards for members. Every household will have the opportunity to receive two cards, whether or not you are on the title. This will take effect in 2020.
5. We identified renewable energy as a focus area, selected a vendor and have begun installation of solar panels for most of our facilities. This should result in a substantial reduction in our electricity costs.
6. We finished the build out of the facilities maintenance area, in total about a \$1M project, improving the productivity of our excellent facilities/maintenance teams.
7. We selected a new financial management company to oversee our reserve funds. We have about \$8 million in our reserves and expect to get better returns with less risk.
8. We've championed a number of club projects including the new metalworkers shop and insisted that club project funding stay in the 2019 budget.

I want to thank my outgoing board and all our committee members for their dedicated service to GVR. Roger, Tim, Carol and Nina would you stand to be recognized? Committees are extremely important; would all committee members stand to be recognized.

If you are interested in serving on a committee this year, please fill out an application. You can find it on the website and hardcopies will be available at the major social centers. We would love to have some new faces this year.

You have elected a strong set of new board members and we came together as team last Friday. There is much to be done, but with our renewed focus on policy governance, we are excited about continuing to make GVR the best possible value in recreational, social and leisure educational opportunities to enhance the quality of your lives.

And to our membership and staff, thank you all very much for being contributing members of GVR.