

**CEO Report – Kent J. Blumenthal, Ph.D., CAE
Board of Directors Meeting @ GVR West Center
April 24, 2019**

Good afternoon fellow GVR members, Board, and staff. I appreciate Pres. seek affording me an opportunity to report to the board on a few important and continuing activities.

1. Arizona Senate Bill 1094

The Arizona House of Representatives may consider SB1094 today (formerly HB2374). If approved, SB1094 will explicitly exclude Green Valley Recreation, Inc. from being considered an HOA-type of organization, since GVR has no authority to enforce CC&R's or otherwise govern the use or appearance of individually owned properties. Passage of SB1094 will mean that GVR can continue to function as a nonprofit corporation, subject to Title 10 of the Arizona Revised Statutes, as well as its Articles of Incorporation and Bylaws. 80% of Green Valley residents are GVR members.

The vote in the House is expected to be close, with political partisanship apparently in play. It is important that our District 2 representatives in the Arizona House support this bill!

Please telephone and email our District 2 Representatives Rosanna Gabaldon and Daniel Hernandez and urge them to support passage of SB1094.

Rep. Rosanna Gabaldon

Tel: (602) 926-3424

rgabaldon@azleg.gov

Rep. Daniel Hernandez

Tel. (602) 926-4840

DHERNANDEZ@azleg.gov

2. Transfer of Investment Portfolios from Edward Jones to Segal Bryant & Hammill

Here is a list of things that have transpired related to transferring assets to our new financial advisors, Segal, Bryant and Hamill (SBH).

- a) Most assets were transferred to custodian Charles Schwab accounts on April 12th

- b) GVR received notification from Charles Schwab that some of the mutual funds held in the Edward Jones Emergency Reserve account were “ineligible” to be held at Charles Schwab (our new custodian of investment assets). Subsequently, Edward Jones liquidated the mutual funds and sent cash to Charles Schwab
- c) SBH did a “test transfer” of moving money between Operations Investment at the Edward Jones account and the new Schwab accounts. The test was successful and we are now set up to initiate reimbursement and MRR funding transactions.

3. GVR Pickleball Center, Phase I Update

The most recent schedule for development of the GVR Pickleball Center is posted weekly in Friday eBlast. Here are some important milestones:

- On or about 5-1-19: The Building design will be submitted to Pima County for review.
- The Development Plan Permit will be issued when requested by GVR, pending section of a General Contractor.
- WSM Architects is currently preparing the Invitation for Bids for Phase 1 construction.
- WSM Architects, GVR staff and representatives of the Design Team will review the Invitation for Bids prior to release.
- On or about 5-15-19: WSM Architects issues Invitation for Bids to at least three (3) prequalified selected General Contractors. Bid period is approximately 3 weeks.
- The Approximate Bid Review date is 6-14-19. GVR and WSM review bids, with notification to GVR Board.
- The Approximate Bid Award Date is 6-21-19.

4. GVR Concierge Kiosks

Member Swipe Data:

Total Swipes: 38 (27 unique users)

- Las Campanas has had 24 swipes since 4/12/19 (12 days of data)
- Desert Hills has had 12 swipes since 4/10/19 (14 days of data)
- West Center has had 2 swipes since 4/18/19 (6 days of data)

5. Solar Panel Installation Update

Due to a looming deadline with TEP for the AO project, the start of canopy construction at Canoa Hills has shifted to a late May timeframe. The start of the 1st of two phases of the AO portion of the project is now underway.

This 1st phase will see canopies being constructed north of the new canopy at the West Center Tennis Ramada parking lot and the north parking lot of AO. Drilling for the canopy columns will begin as soon as Friday April, 26.

The second phase of this project will have a canopy being erected in the south parking lot of AO. During this 2nd phase of construction phase, the entire south parking lot will be closed to all members and staff. This phase will begin on May 6.

6. Live video streaming of today's Board meeting

We are live video streaming today's Board meeting as a beta test for next week's broadcast of the Annual Meeting of the Corp, and will upload to YouTube and post on the GVR website the resulting video of the meeting.

Thank you for joining us today and stay well.

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