

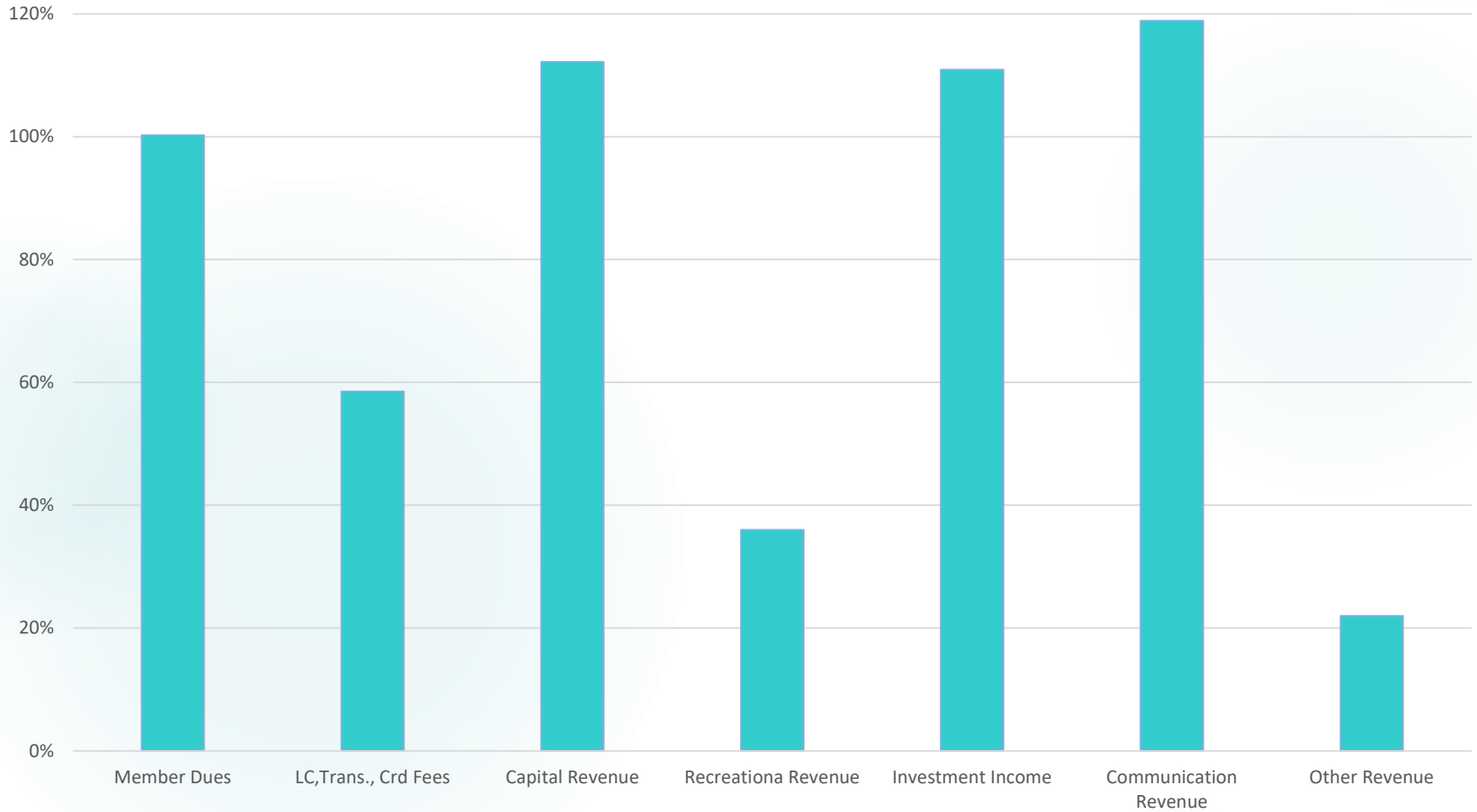


Green Valley Recreation, Inc
Summary of Revenue & Expenditures - Budget to Actual
First Quarter 2021



					Prior Year			
	Budget	Actual 1Q YTD	Variance from Budget		FY 2020 1Q YTD	Var. from Prior Yr Act.		
			\$	%		\$	%	
<u>Revenue:</u>								
Member Dues	1,732,529	1,736,779	4,250	0.2%	1,687,935	2.8%	48,844	
Transfer, Tenant, LC Fees	298,380	174,624	(123,756)	(41.5%)	249,345	(30.0%)	(74,721)	
Capital Revenue	670,099	751,632	81,533	12.2%	663,566	13.3%	88,066	
Recreation	160,731	57,892	(102,839)	(64.0%)	343,102	(83.1%)	(285,211)	
Investment Income	62,917	69,791	6,874	10.9%	84,961	(17.9%)	(15,170)	
Communication	24,918	29,620	4,702	18.9%	57,507	(48.5%)	(27,887)	
Other Revenue	73,831	16,221	(57,609)	(78.0%)	72,621	(77.7%)	(56,400)	
Total Revenue	3,023,404	2,836,559	(186,845)	(6.2%)	3,159,038	(10.2%)	(322,479)	

Green Valley Recreation
YTD Period: 3 month period ending March 31, 2021
% of Budgeted Revenue Earned

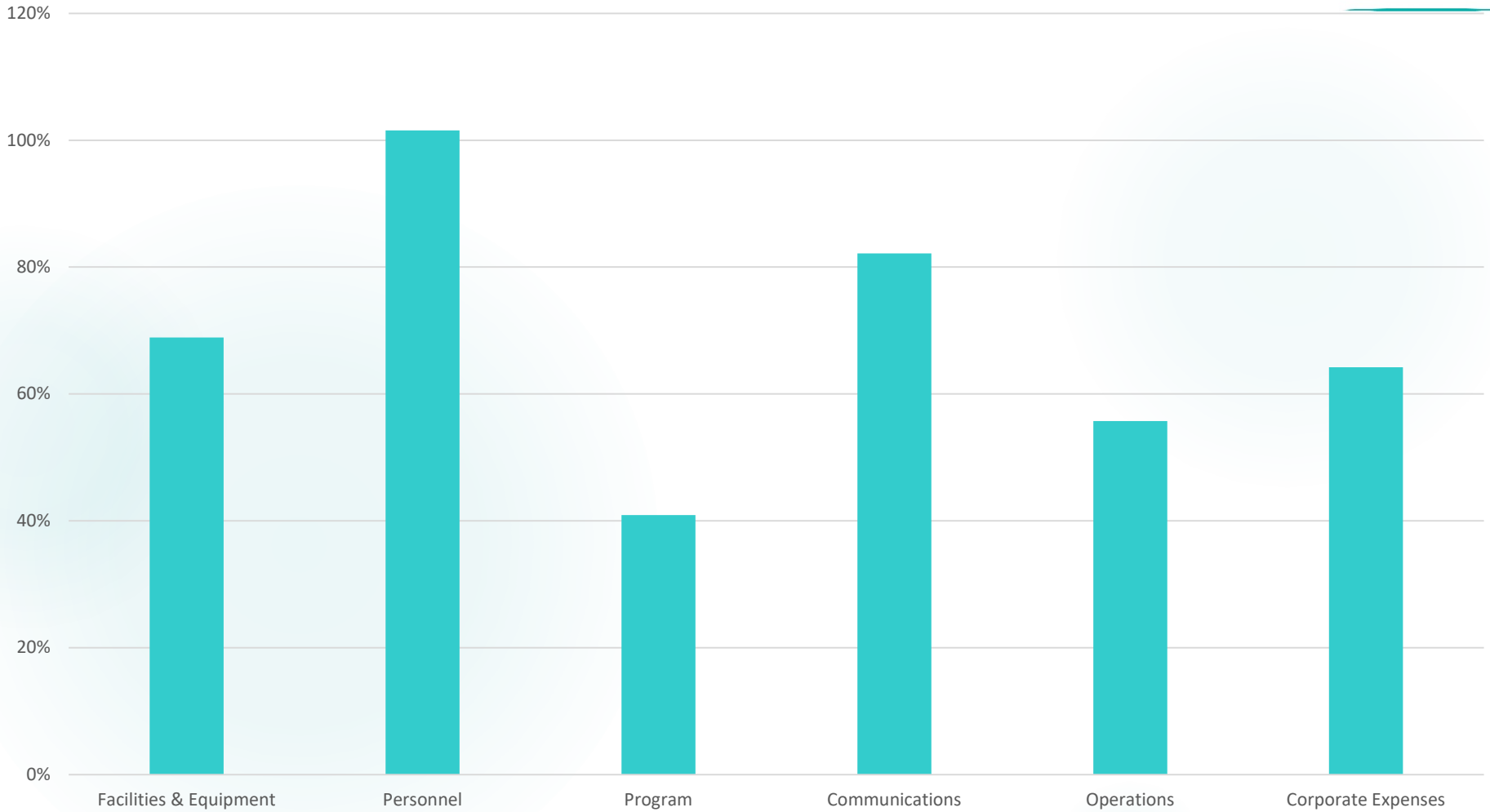


Green Valley Recreation, Inc
Summary of Revenue & Expenditures - Budget to Actual
First Quarter 2021



					Prior Year		
	Budget	Actual 1Q YTD	Variance from Budget		FY 2020 1Q YTD	Var. from Prior Yr Act.	
			\$	%		%	\$
<u>Expenditures:</u>							
Facilities & Equipment	1,166,994	803,929	363,065	31.1%	869,770	7.6%	65,841
Personnel	1,346,026	1,366,977	(20,950)	(1.6%)	1,165,660	(17.3%)	(201,317)
Program	225,154	92,078	133,076	59.1%	367,357	74.9%	275,279
Communications	52,761	43,343	9,418	17.8%	48,807	11.2%	5,464
Operations	129,449	72,162	57,287	44.3%	123,056	41.4%	50,895
Corporate Expenses	<u>183,598</u>	<u>117,885</u>	<u>65,713</u>	<u>35.8%</u>	<u>176,818</u>	<u>33.3%</u>	<u>58,933</u>
Total Expenditures	3,103,982	2,496,374	607,608	19.6%	2,751,468	9.3%	55,095
Excess Revenues							
Over Expenditures	(80,577)	340,185			407,570		(67,385)

Green Valley Recreation
YTD Period: 3 month period ending March 31, 2021
% of Budgeted Expended



Green Valley Recreation, Inc
Statement of Financial Position
March 31, 2021



	Current March 31, 2021	Prior Year March 31, 2020	Increase (Decrease)	
Current Assets				
Total Operating Cash	7,353,470	5,855,317	1,498,154	26%
Designated Investments	11,048,726	10,145,662	903,063	9%
Accounts Receivable	739,260	468,653	270,607	58%
Prepaid Expenses	<u>179,099</u>	<u>190,223</u>	<u>(11,123)</u>	<u>(6%)</u>
Total Current Assets	19,320,555	16,659,854	2,660,701	16%
Fixed Assets				
Net Fixed Assets	<u>17,617,859</u>	<u>17,651,063</u>	<u>(33,204)</u>	<u>(0%)</u>
Total Assets	36,938,414	34,310,917	2,627,496	8%
Liabilities				
Accounts Payables	739,955	356,904	383,051	107%
Deferred Dues & Fees	5,224,535	5,120,878	103,657	2%
Compensation Liability	<u>152,355</u>	<u>188,920</u>	<u>(36,565)</u>	<u>(19%)</u>
Total Liabilities	6,116,845	5,666,702	450,143	8%
Total Net Assets	30,821,569	28,644,216	2,177,353	8%

Op. Cash Incr.
PB \$883K
MRR \$280K
Surplus \$380K
Total \$1,543K

Green Valley Recreation, Inc
Statement of Financial Position
March 31, 2021



	Current March 31, 2021	Prior Year March 31, 2020	Increase (Decrease)	
Net Assets				
Board Designated Net Assets	11,048,726	11,026,608	22,118	0%
Unrestricted Net Assets	19,499,567	18,284,026	1,215,541	7%
Net Change Year-To-Date	<u>273,276</u>	<u>199,413</u>	<u>73,863</u>	<u>37%</u>
Total Net Assets	30,821,569	29,510,047	1,311,522	4%

Thank You

Questions?