



A work session of the GREEN VALLEY RECREATION, INC. BOARD OF DIRECTORS was held Wednesday, May 26, 2021 via Zoom. The President and the Secretary being present.

Directors Present: Mike Zelenak (President), Nina Campfield (Vice President), Ted Boyett (Secretary), Donna Coon (Treasurer), Mark McIntosh (Assistant Secretary), Randy Howard (Assistant Treasurer), Kathi Bachelor, Carol Crothers, Christine Gallegos, Bart Hillyer, Bev Lawless, Don Weaver, Scott Somers (CEO, non-voting)

Staff Present: Cheryl Moose (CFO), David Webster (Director of Accounting), David Jund (Facilities Director), Natalie Whitman (Communications Manager), Dee Schisel (Payroll/HR Specialist), Marie Seixas (Meeting Scribe)

Guests: 8 (including additional staff)

Call to Order: President Zelenak called the meeting to order at 10:01am MST. Roll was called by Secretary Boyett and a quorum established.

Agenda Topic: Surplus Formula Calculation

Susan Vos of Regier Carr & Monroe, LLP, CPAs in Tucson presented recommendations for calculating the year-end surplus/loss for 2020. She recommended using numbers from an approved audit when calculating. Lengthy discussion occurred on going back to 2019 and applying the new formula to calculate the 2019 surplus/loss.

CEO Somers committed to the necessary funds and staff time to develop a calculation for 2019, if Ms. Vos is willing to participate, and to provide an informational final report for the Board to receive the necessary answers and move forward. This information to be posted for members to review as well. The Board was agreeable with his plan.

Adjourn: President Zelenak adjourned the meeting at 10:55am MST.