



FISCAL AFFAIRS COMMITTEE MEETING

Thursday, June 16, 2016

9:00 AM-10:30 AM

MSC-Annex

GVR's Mission Statement: "To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."

In Attendance: Vicky Mournian (Chair), Bob Allen (Vice-Chair), John Hadley, Blaine Nisson (by Phone), Stan Riddle, Anna Rosso, Roger Myers, Tony Zabicki (GVR Vice-President), Jack Ernest

Absent: Joe Gunton (GVR President), Karen Baker, Pat Lynch (GVR Director), Kent Blumenthal (CEO)

GVR Staff: Cheryl Moose (CFO), Jim Conroy (COO)

Visitors: Barbara Mauser (GVR Director), Donna Coon

Meeting Minutes

1. **Call to order**-Vicky Mournian called the meeting to order at 9:00 am.
2. **Roll Call**-Vicky asked Cheryl to call the roll of members. A quorum exists.
3. **Remarks from the Chair**-Vicky asked the Committee to think about changing the starting time of the meeting to 10:30am and to change the date of the meeting to allow more time to prepare for the monthly Board Meetings.
4. **Approval of Minutes**—Minutes from the May 19th meeting were presented for approval. The minutes were approved with an amendment to item #7. The last sentence was removed. (Blaine/Stam) 8 ayes, 1 abstention
5. **Financial Statements**-Cheryl presented the financial statements for May. She spoke with Scott Meyer, CPA, to allow a cut-off date for financial statements data. She also informed the group that any new trends or new large variances would be printed in red on the variance report.

6. **Budget Update-** Cheryl is preparing budget spreadsheets to go out to the departments for beginning work on the 2017 budget.
7. **Club Cost Recovery-** A conversation was held with the designated space clubs on June 2nd at Desert Hills. They were presented with costs related to their clubs use of GVR facility space.
8. **Canoa Hills Pool Heaters-** Jim Conroy spoke to an Exhibit that was presented for funding of \$25,000 for replacing the pool heater at Canoa Hills out of Capital Replacement Reserves. (Tony/Vicky) Unanimous
9. **Reserve Study-** An Exhibit was presented to recommend that the Board of Directors adopt the reserve study prepared by Browning Group, at a 90% funding level and \$5,000 component cost. (Vicky/Bob) Unanimous
10. **Member Remarks-**None.
11. **Adjournment-**The meeting was adjourned at 10:35. (Stan/Everyone-unanimous)

Next meeting August 11, 2016 9:00am-10:30am At Las Campanas, Ocotillo Room