



MINUTES

FISCAL AFFAIRS COMMITTEE MEETING

Thursday, January 19, 2017

11:30 am, MST – MSC Annex

GVR Vision Statement: “To be the preeminent destination of choice for active adults and retirees.”

GVR Mission Statement: “To provide recreational, social and leisure education opportunities that enhance the quality of our members’ lives.”

ATTENDEES: Vicky Mournian, Chair; Bob Allen, Vice Chair; Joe Gunton, ex officio; Karen Baker; Roger Myers; Blaine Nisson; Stan Riddle; Anna Rosso; Tony Zabicki, GVR Vice President

ABSENT: Jack Ernest; John Hadley

GUESTS: Chris Arundell; Carol Crothers; Barb Mauser; Tom Sadowski; Sandra Thornton; Diane West

STAFF LIAISON: Cheryl Moose, CFO

ADDITIONAL STAFF: Kent Blumenthal, CEO; Karen Miars

CALL TO ORDER / ROLL CALL

Chair Mournian called the meeting to order at 11:30 am. Roll called by Cheryl Moose, quorum to conduct business established.

REMARKS FROM THE CHAIR

Vicky addressed the second presentation by WSM Architects on the 10-Year Strategic Plan scheduled for Friday, January 27.

MINUTES

MOTION: Nisson / Riddle. Approve November 10, 2016 minutes as presented. Passed: unanimous.

FINANCIAL STATEMENTS: NOVEMBER 2016

Cheryl presented the financials for November, which included the Statement of Financial Position, the Reserve Report, the Statement of Activities, the Variance Report and GVR Growth by Month and Year for November and December. Discussion.

RESERVE STUDY UPDATE

Cheryl gave an update on the yearly reporting to the company hired to do the Reserve Study notifying them of projects completed under repair and maintenance.

FUTURE ANNUAL REPORT DISCUSSION

Vicky asked the Committee for their thoughts on a future all-inclusive GVR Annual Report with an approximate printing cost of \$20,000-\$25,000. CEO Kent Blumenthal asked this request be taken forward to the Board prior to confirming the 2017-2018 Work Plan in March.

Discussion highlights: GVR Annual Report should include year-end reports from Committee Chairs; year-end financials; highlights and major accomplishments by month in bulleted points with very few narratives; look at all avenues GVR is currently using, i.e., eBlast and GVR Now! to gather information; have this task assigned to someone on the new GVR Board and/or have a committee to work up the particulars; put together a 3-4 page document to distribute at the annual meeting or take GVR Now! February or March issue and devote it to an Annual Report prior to the Annual Board meeting with an extended write-up from Kent and the Board Committees with very little cost; have usage of Annual Report be for multi-applications, i.e., event and sales staff distribution.

Vicky will bring the idea of a GVR Annual Report starting in 2018 to the next GVR Board of Directors meeting.

MEMBER REMARKS

The meeting was open to Member comments.

ADJOURNMENT

MOTION: Allen / Myers. Adjourn meeting. Passed: unanimous.

The meeting adjourned at 1:08 pm.