



**GVR Mission Statement:** *"To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."*

## **MINUTES**

### **FISCAL AFFAIRS COMMITTEE**

Tuesday, March 17, 2020

1:30pm MST – Remote/Annex

**Attendees by Remote:** Carol Crothers (Chair), Kathi Bachelor, Marge Garneau, Gene Kasper, Mark Kelley, Charlie Sieck (ex officio), Keith Skytta (joined the meeting at 1:38pm), Jen Morningstar (Interim CEO), David Webster (Liaison/Accounting Supervisor)

**Absent:** Tom Sadowski, Steve Wilhelm

**Additional Staff:** David Jund (Facilities Director), Melanie Stephenson (Project Manager), Marie Wilbur (Meeting Scribe)

**Call to Order:** Chair Crothers called the meeting to order at 1:31pm MST.

**Roll Call:** Roll was called and a quorum established.

**Minutes:** **M. Kelley made a motion to accept the minutes of the meeting of February 18, 2020 as written. Motion was seconded. Passed unanimously.**

#### **Old Business:**

**1. Review February 2020 Financial Reports – D. Webster**

D. Webster presented the Financial Reports as of February 29, 2020. The Committee reviewed the month's financials.

**2. Review Updated YE 2019 Financials Reports (if available) – D. Webster**

D. Webster reported no update on these reports at this time. They have seen a draft and have been working on recommendations from the auditors.

**3. Surplus/Deficit Calculation – D. Webster**

D. Webster reported that, as he interpreted it, Susan Vos said that their surplus deficit calculation methodology as presented was correct. Discussion followed.

**4. Bank and Credit Card Budget Line Item Detail – Impact of New Banking Partner – C. Moose/D. Webster**

With comments from D. Webster, Committee discussion followed.

**5. Operating Cash Management Measurement Recommendations – C. Moose/D. Webster**

In the absence of C. Moose, D. Webster deferred this topic. Committee discussion followed.

**6. Follow-up on Financial Status of Pickleball Center – What has been Spent and What is still Owed – D. Webster/C. Moose**

There was lengthy discussion regarding this topic and the report as presented to the Committee, with input from D. Webster, M. Stephenson, D. Jund, and J. Morningstar.

Chair Crothers announced an addition to the agenda regarding a Tuff Shed request from the Planning & Evaluation Committee.

**C. Sieck made a motion to add the consideration of the purchase of a Tuff Shed to the agenda. Motion was seconded. Passed unanimously.**

**K. Skytta made a motion to take to the Board of Directors, the Committee's recommendation to spend up to \$10,500 from Operations for the purchase of a Tuff Shed for the Glass Artisans Club. Motion was seconded. Passed unanimously.**

Following lengthy discussion, K. Skytta Called the Question. Vote was called.

**Motion passed unanimously.**

**7. Status of Audit – C. Moose**

In the absence of C. Moose, D. Webster reported no additional comments on this topic at this time.

Chair Crothers extended thanks to the Committee for their hard work this year and hoped they would consider returning.

Public Comment – 1

G. Kasper and M. Garneau extended thanks to Chair Crothers for her leadership this year and to D. Webster for his hard work.

**Adjournment:** The meeting was adjourned at 2:47pm MST.