



**Fiscal Affairs**

**Financial Report**

As of July 31, 2020

The enclosed Financial Statements and supplemental schedules provide relevant financial information for January through July, 2020 and include financial statements for July 2020.

- The July 2020 Financial Statements are included on pages 1 through 6. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, Investment Portfolio, and Variance Report.
- following table summarizes the July 31, 2020 year to date Increase in Net Assets:

Period	Surplus Summary		
	Gross Surplus	Unrealized Gain/Loss on Investments	Net Surplus
1st Qtr. 2020	408,172	(885,069)	(476,897)
2nd Qtr. 2020	241,207	810,540	1,051,747
1 Month July 2020	<u>73,406</u>	<u>236,462</u>	<u>309,869</u>
Year to Date	722,785	161,933	884,719

- While the above table illustrates the performance for year to date July 2020, it does not include any reduction for the necessary funding from Operations for Reserve Funds.
- For July, the Home Resales for the Month equaled 74 and the Year to Date Resales equal 636 which is 80 (11%) less than the prior year. For the past 5 months, the Resales have been 18% less than prior year (page 9).
- The July 2020 Statement of Financial Position (p.2) reports the Total Net Assets to be \$30,195,353 which is a \$884,719 increase for the year (page 4).
- The cash on hand is \$999,801 (page 2). When, combined with Operational Cash Investments, total Operational Cash equals a total of \$5,137,213 cash which is a \$428,366 decrease for the month of July 2020.

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GREEN VALLEY RECREATION, INC.

- The Net Fixed Assets are \$17,604,755 which includes \$903,425 of Capital acquisitions during January through July 2020 (page 4).
- A summary of Capital Purchases is found on page 10 and a more detail listing is included on pages 11 through 13.
- Total Current Liabilities are \$3,757,399 (page 2).
- Designated Net Assets equal \$10,188,197 (detailed on pages 4 and 5) which reflects a net decrease of \$248,498 for the year to date. The Unrealized Gains/Losses year to date are a net gain of \$161,933 (page 5) .
- The Statement of Activities (page 3) indicates that Total Revenue are \$6,403,003 which is 8.4% under budget and 5.0% less than the prior year. This negative budget variance is a \$50,652 decrease from the prior month.
  - July 2020 year to date Revenue negative variance can be found primarily in the Recreational Revenue category which is 41% under budget and Capital Revenue which is \$20% under budget for the year to date.
    - Home sales were 74 for the month of July bringing the year to date total to 636 homes which is 86 less than the prior year (page 8 and 9). The housing inventory in Green Valley is 171 residential properties.
- All Expense categories are all under budget for the first 7 months of 2020 and the total expenses are \$5,680,220 which is \$859,219 (13.1%) under budget and 7.5% less than the prior year.
- Covid related direct expense are \$74,994 through July 2021.
- The Gross Surplus for the year through June 2020 is \$884,719 which is significantly better than budgeted (page 3).
- The Cash Requirements Report 2020 is included on page 7. These cash balances are projections only and is exclusively for the purpose of determining terms of investments. This report projects that the low point for GVR Cash will be November 2020 with \$3,286,277 Operating Cash on Hand which equals 105 days of Operating Cash.



# Green Valley Recreation, Inc.

## CONSOLIDATED FINANCIAL STATEMENTS

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The accompanying pages are the Financial Reports for July 31, 2020. The four statements are:

### **Statement of Financial Position.**

This is also known as a Balance Sheet or the Statement of Net Assets.

### **Statement of Activities**

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

### **Statement of Changes in Net Assets**

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

**Unrestricted** - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

**Emergency** - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

**Maint - Repair - Replacement** - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

**Initiatives** - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

### **Investment Portfolios**

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



## Green Valley Recreation, Inc. Statement of Financial Position

As of Date: July 31, 2020 and Dec 31, 2019

	July 31, 2020		Dec 31, 2019	
	Total		Total	
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash/Cash Equivalents	999,801	382,134	2,505,270	
Accounts Receivable	352,196		221,922	
Prepaid Expenses	394,428		313,753	
Unamortized Deferred Compensation	275,962		-	
Designated Investments (Charles S./SBH)				
Emergency - Fund	863,105 (1)	880,329 (16)		
MRR - Fund	7,849,077 (2)	7,055,756 (16)		
Initiatives - Fund	1,476,015 (3)	2,500,602 (17)		
Total Designated Investments (CS/SBK)	10,188,197 (4)	10,436,687 (18)		
Undesignated Invest. (JP Morgan)	4,137,412 (5)	3,274,640 (19)		
Investments	14,325,609 (6)		13,711,327 (20)	
<b>Total Current Assets</b>	<b>16,347,997</b>		<b>16,752,273</b>	
<b>Fixed Assets</b>				
Contributed Fixed Assets	18,017,085		17,593,785	
Purchased fixed Assets	22,475,176		21,995,051	
Sub-Total	40,492,261		39,588,836	
Less - Accumulated Depreciation	(22,887,505)		(21,918,638)	
<b>Net Fixed Assets</b>	<b>17,604,755 (7)</b>		<b>17,670,198 (21)</b>	
<b>Total Assets</b>	<b>33,952,752</b>		<b>34,422,471</b>	
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	617,667		494,370	
Deferred Dues & Fees	2,817,177		4,331,532	
Deferred Programs	46,593		285,935	
Compensation Liability	275,962		-	
<b>Total Current Liabilities</b>	<b>3,757,399</b>		<b>5,111,837</b>	
<b>TOTAL NET ASSETS</b>	<b>30,195,353 (8)</b>		<b>29,310,634.66 (22)</b>	
<b>NET ASSETS</b>				
Temporarily Designated:				
Board Designated:				
Emergency	863,105 (9)		880,329 (23)	
Maint - Repair - Replacement	7,849,077 (10)		7,055,756 (24)	
Initiatives	1,476,015 (11)		2,500,602 (26)	
Sub-Total	10,188,197 (12)		10,436,687	
Unrestricted Net Assets	19,122,437		18,873,948	
Net change Year-to-Date	884,719 (13)		-	
Unrestricted Net Assets	20,007,156 (14)		18,873,948	
<b>TOTAL NET ASSETS</b>	<b>30,195,353</b>		<b>29,310,635</b>	



GREEN VALLEY RECREATION, INC.

## Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 7 month period ending July 31, 2020

FY Budget Period: Jan 1, 2020 - Dec 31, 2020

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2019 YTD Actual	2020 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
<b>Revenue</b>										
Member Dues	3,917,089	3,937,526	20,437	1%	3,937,526	3,918,323	19,203	0%	6,717,125	2,779,599
LC, Trans., Crd Fees.	520,341	392,182	(128,159)	(25%)	392,182	420,974	(28,792)	(7%)	618,000	225,818
Capital Revenue	1,471,405	1,340,543	(130,862)	(9%)	1,340,543	1,668,818	(328,275)	(20%)	2,535,200	1,194,657
Programs	178,679	122,230	(56,450)	(32%)	122,230	244,400	(122,170)	(50%)	336,000	213,770
Instructional	280,489	209,353	(71,137)	(25%)	209,353	314,910	(105,558)	(34%)	460,000	250,647
<b>Recreational Revenue</b>	<b>459,169</b>	<b>331,583</b>	<b>(127,586)</b>	<b>(28%)</b>	<b>331,583</b>	<b>559,310</b>	<b>(227,728)</b>	<b>(41%)</b>	<b>796,000</b>	<b>464,417</b>
<b>Investment Income</b>	<b>161,023</b>	<b>171,418</b>	<b>10,395</b>	<b>6%</b>	<b>171,418</b>	<b>184,797</b>	<b>(13,380)</b>	<b>(7%)</b>	<b>377,651</b>	<b>206,233</b>
Advertising Income	63,805	73,781	9,976	16%	73,781	59,183	14,598	25%	110,000	36,219
Cell Tower Lease Inc.	19,186	23,822	4,637	24%	23,822	18,063	5,760	32%	36,000	12,178
<b>Comm. Revenue</b>	<b>82,991</b>	<b>97,603</b>	<b>14,613</b>	<b>18%</b>	<b>97,603</b>	<b>77,246</b>	<b>20,357</b>	<b>26%</b>	<b>146,000</b>	<b>48,397</b>
Other Income	79,236	47,221	(32,014)	(40%)	47,221	92,869	(45,648)	(49%)	100,500	53,279
Facility Rent	50,252	21,017	(29,236)	(58%)	21,017	66,738	(45,721)	(69%)	100,000	78,983
Marketing Events	-	-	-	0%	-	3,000	(3,000)	(100%)	3,000	3,000
In-Kind Contributions	-	63,913	63,913	0%	63,913	-	63,913	0%	-	(63,913)
<b>Other Revenue</b>	<b>129,488</b>	<b>132,151</b>	<b>2,663</b>	<b>2%</b>	<b>132,151</b>	<b>162,607</b>	<b>(30,456)</b>	<b>(19%)</b>	<b>203,500</b>	<b>71,349</b>
<b>Total Revenue</b>	<b>6,741,505</b>	<b>6,403,005</b>	<b>(338,500)</b>	<b>(5%)</b>	<b>6,403,005</b>	<b>6,992,076</b>	<b>(589,071)</b>	<b>(8%)</b>	<b>11,393,476</b>	<b>4,990,471</b>
<b>Expenses</b>										
Major Proj.-Rep. & Maint.	446,899	163,476	283,423	63%	163,476	155,682	(7,793)	(5%)	265,148	101,672
Facility Maintenance	99,148	274,603	(175,455)	(177%)	274,603	422,586	147,983	35%	704,554	429,951
Fees & Assessments	16,489	(1,520)	18,019	109%	(1,520)	24,556	26,076	106%	78,716	80,236
Utilities	550,845	459,032	91,813	17%	459,032	551,939	92,908	17%	892,031	432,999
Depreciation	949,521	968,867	(19,346)	(2%)	968,867	1,040,324	71,456	7%	1,869,644	900,776
Furniture & Equipment	194,182	98,263	95,920	49%	98,263	130,372	32,109	25%	264,764	166,501
Vehicles	40,237	28,501	11,736	29%	28,501	50,246	21,745	43%	73,624	45,123
<b>Facilities &amp; Equipment</b>	<b>2,297,331</b>	<b>1,991,222</b>	<b>306,109</b>	<b>13%</b>	<b>1,991,222</b>	<b>2,375,705</b>	<b>384,483</b>	<b>16%</b>	<b>4,148,481</b>	<b>2,157,258</b>
Wages, Benfts., PR Exp.	2,650,947	2,560,177	90,769	3%	2,560,177	2,663,377	103,200	4%	4,616,520	2,056,343
Conferences & Training	29,613	9,691	19,922	67%	9,691	47,570	37,879	80%	88,000	78,309
<b>Personnel</b>	<b>2,680,560</b>	<b>2,569,868</b>	<b>110,691</b>	<b>4%</b>	<b>2,569,868</b>	<b>2,710,947</b>	<b>141,079</b>	<b>5%</b>	<b>4,704,520</b>	<b>2,134,652</b>
Food & Catering	20,779	14,433	6,346	31%	14,433	26,228	11,795	45%	45,031	30,598
Recreation Contracts	396,067	304,252	91,815	23%	304,252	494,896	190,644	39%	632,750	328,498
Bank & Credit Card Fees	71,776	65,774	6,002	8%	65,774	85,905	20,131	23%	96,146	30,372
<b>Program</b>	<b>488,621</b>	<b>384,458</b>	<b>104,163</b>	<b>21%</b>	<b>384,458</b>	<b>607,029</b>	<b>222,571</b>	<b>37%</b>	<b>773,927</b>	<b>389,468</b>
Communications	57,079	64,403	(7,324)	(13%)	64,403	62,432	(1,971)	(3%)	104,149	39,747
Printing	45,077	35,509	9,569	21%	35,509	46,761	11,252	24%	94,497	58,988
Advertising	-	630	(630)	0%	630	5,000	4,370	87%	5,000	4,370
<b>Communications</b>	<b>102,157</b>	<b>100,541</b>	<b>1,615</b>	<b>2%</b>	<b>100,541</b>	<b>114,193</b>	<b>13,652</b>	<b>12%</b>	<b>203,646</b>	<b>103,105</b>
Supplies	161,574	102,175	59,399	37%	102,175	198,978	96,803	49%	344,127	241,952
Postage	8,831	8,450	381	4%	8,450	6,098	(2,352)	(39%)	18,500	10,050
Dues & Subscriptions	4,889	5,190	(300)	(6%)	5,190	3,472	(1,717)	(49%)	8,102	2,912
Travel & Entertainment	7,395	4,768	2,627	36%	4,768	7,413	2,645	36%	16,580	11,812
Other Operating Expense	(2,542)	167,692	(170,234)	6,698%	167,692	99,062	(68,630)	(69%)	178,260	10,567
<b>Operations</b>	<b>180,147</b>	<b>288,275</b>	<b>(108,127)</b>	<b>(60%)</b>	<b>288,275</b>	<b>315,023</b>	<b>26,748</b>	<b>8%</b>	<b>565,568</b>	<b>277,293</b>
Information Technology	46,708	36,239	10,468	22%	36,239	42,432	6,193	15%	114,900	78,661
Professional Fees	169,869	124,767	45,102	27%	124,767	191,424	66,657	35%	311,749	186,982
Commercial Insurance	159,794	184,823	(25,030)	(16%)	184,823	168,685	(16,138)	(10%)	280,000	95,177
Taxes	-	25	(25)	0%	25	-	(25)	0%	18,000	17,975
Provision for Bad Debt	17,457	-	17,457	100%	-	14,000	14,000	100%	24,000	24,000
<b>Corporate Expenses</b>	<b>393,828</b>	<b>345,854</b>	<b>47,973</b>	<b>12%</b>	<b>345,854</b>	<b>416,541</b>	<b>70,686</b>	<b>17%</b>	<b>748,649</b>	<b>402,794</b>
<b>Expenses</b>	<b>6,142,644</b>	<b>5,680,220</b>	<b>462,424</b>	<b>8%</b>	<b>5,680,220</b>	<b>6,539,438</b>	<b>859,219</b>	<b>13%</b>	<b>11,144,791</b>	<b>5,464,571</b>
Gross surplus (Rev-Exp)	598,861	722,785	123,924	21%	722,785	452,638	270,148	60%	248,685	(474,101)
Unrea. Gain/Loss on Invest.	458,982	161,933	(297,049)		161,933	-	161,933		-	(161,933)
<b>Net from Operations</b>	<b>1,057,843</b>	<b>884,719</b>	<b>(173,124)</b>	<b>(16%)</b>	<b>884,719</b>	<b>452,638</b>	<b>432,081</b>	<b>95%</b>	<b>248,685</b>	<b>(636,034)</b>



**Green Valley Recreation, Inc.**  
**Statement of Changes in Net Assets**  
**As of Date: July 31, 2020 and Dec 31, 2019**

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund
		Unrestricted	Fixed Assets			
<b>Net change in net assets-GVR</b>	884,719 <sup>(13)</sup>	884,719	-	-	-	-
Transfers between unrestricted and reserves:	-	-	-	-	-	-
Reserve Study Allocation	-	(1,297,016)	-	-	1,009,542	287,474
Principal Transfers	-	-	-	-	-	-
Depreciation	-	968,867	(968,867)	-	-	-
Purchase & Contributed Fixed Assets	-	(246,614)	903,425	-	(277,984)	(378,827)
Withdrawals	-	1,306,829	-	(15,000)	(279,227)	(1,012,602)
Allocations of Net Change components:	-	(136,781)	-	7,454	99,628	29,699
Investment income	-	48,296	-	(3,368)	(34,436)	(10,491)
Investment Expenses	-	(329,649)	-	(6,310)	275,799	60,160
Unrealized Gains (Losses) on Market Repairs and replacements	-	-	-	-	-	-
<b>Net Change to July 31, 2020</b>	884,719 <sup>(13)</sup>	1,198,651	(65,443)	(17,224)	793,321	(1,024,587)
Net Assets at, Dec 31, 2019	29,310,635 <sup>(22)</sup>	1,203,749	17,670,198 <sup>(21)</sup>	880,329 <sup>(23)</sup>	7,055,756 <sup>(24)</sup>	2,500,602 <sup>(25)</sup>
<b>Net Assets as at, July 31, 2020</b>	30,195,353 <sup>(8)</sup>	2,402,401	17,604,755 <sup>(7)</sup>	863,105 <sup>(9)</sup>	7,849,077 <sup>(10)</sup>	1,476,015 <sup>(11)</sup>
		20,007,156 <sup>(14)</sup>			10,188,197 <sup>(12)</sup>	

Footnotes refer to Statement of Financial Position and Statement of Activities



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.  
Investment Portfolios  
Changes and Market Values

**Beginning of Year and Current Month End**

Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund
13,711,327 <sup>(20)</sup>	3,274,640 <sup>(19)</sup>	880,329 <sup>(15)</sup>	7,055,756 <sup>(16)</sup>	2,500,602 <sup>(17)</sup>
2,797,016	1,500,000	-	1,009,542	287,474
167,268	30,488	7,454	99,628	29,699
(2,463,640)	(500,000)	(15,000)	(557,212)	(1,391,429)
(48,296)	-	(3,368)	(34,436)	(10,491)
452,349	1,030,488	(10,914)	517,522	(1,084,747)
14,163,676	4,305,128	869,415	7,573,278	1,415,855
161,933 <sup>(25)</sup>	(167,716)	(6,310)	275,799	60,160
\$ 14,325,609 <sup>(6)</sup>	4,137,412 <sup>(5)</sup>	863,105.04 <sup>(1)</sup>	7,849,077 <sup>(2)</sup>	1,476,015 <sup>(3)</sup>

Balance Dec 31, 2019 (at Market)

Changes since Jan 1, 2019:

Principal additions  
Investment income  
Withdrawals

Investment Expenses

Net Change for 7 Months

Balance before Market Change at July 31, 2020

7 months Change in Unrealized Gain/(Loss)

Balance at July 31, 2020 (at Market)

Footnotes refer to Statement of Financial Position and Statement of Activities

10,188,197 <sup>(12)</sup>

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# Green Valley Recreation, Inc. Variance Report

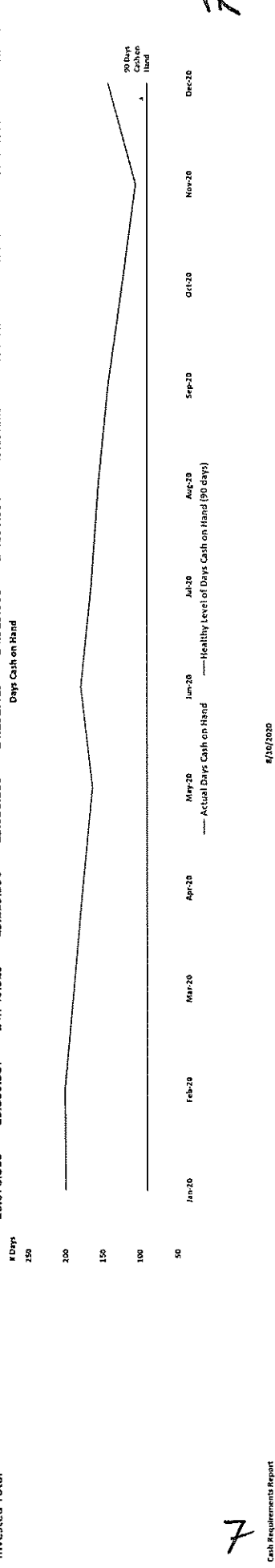
Monthly Report: Jan 1, 2020 - July 31, 2020

Revenue	Year-to-Date	Budget	Variance	% Variance	
<b>Capital Revenue</b>	1,340,543	1,668,818	(328,275)	(20%)	Capital Revenue is lower than budget, it translates to 125 fewer transactions than budgeted. The Forecast for 2020 reflects a decrease in the number of housing transactions.
<b>Recreational Revenue</b>	331,583	559,310	(227,728)	(41%)	Recreational Revenue is 41% under budget, mainly due to COVID-19 and social distancing: 1. Programs is under by \$122K. 2. Instructional is under by \$106K.
<b>Comm. Revenue</b>	97,603	77,246	20,357	26%	Communications Revenue is higher than budget by \$20K mainly due to increase in Advertising.
<b>Other Revenue</b>	132,151	162,607	(30,456)	(19%)	Other Revenue is down by \$30K mainly due to: 1. Facility Rent \$46K from Spot Rx. Spot Rx canceled their rental contact.
<b>Total Revenue</b>	6,403,005	6,992,076	(589,071)	(8%)	Total Revenue for the YTD is about \$589K below Budget. We are expecting the rest of the year to be below budget due to COVID-19.
<b>Expense</b>	Year-to-Date	Budget	Variance	% Variance	
<b>Facilities &amp; Equipment</b>	1,991,222	2,375,705	384,483	16%	Due to COVID-19 Main operating expenditures have been kept to minimum.
<b>Communications</b>	100,541	114,193	13,652	12%	Communications is below budget by \$14K.
<b>Operations</b>	288,275	315,023	26,748	8%	Operations also looks favorable due to the COVID-19 Shut down. However the Other Operating Expenses is higher than budget by \$75K due to the increase of cleaning supplies due to COVID19 been recorded in this grouping.
<b>Total Expenses</b>	5,680,220	6,539,438	859,219	13%	Overall total expenses YTD are \$859K under Budget, mainly due to COVID-19 shutdown. Resulting in a positive variance of \$270K Gross surplus over budget despite the pandemic.



**GVR Cash Requirements Report**  
FY 2020

PROJECTED	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Projected Aug-20	Projected Sep-20	Projected Oct-20	Projected Nov-20	Projected Dec-20	Projected Jan-21
<b>Operating Cash in Bank</b>													
Beginning of Month Balance	2,505,270	1,433,469	1,466,511	1,260,453	860,189	450,596	1,431,043	999,801	709,455	803,050	734,461	703,506	867,638
Transfer In	(1,500,000)	115,000	-	-	-	1,323,063	-	-	500,000	500,000	500,000	-	(1,000,000)
Cash Receipts	2,335,923	654,006	561,782	252,858	330,899	359,220	288,912	195,739	181,804	159,674	67,870	1,662,956	(1,000,000)
Cash Disbursements	(1,907,724)	(735,964)	(767,840)	(653,122)	(740,492)	(701,836)	(720,154)	(486,086)	(588,209)	(728,263)	(598,824)	(498,824)	(1,509,796)
Net Operating Cash Flow	428,199	(81,958)	(206,058)	(400,264)	(409,593)	(342,616)	(431,242)	(290,347)	(406,404)	(568,590)	(530,955)	1,164,132	837,807
Ending of Month Balance	1,433,469	1,466,511	1,260,453	860,189	450,596	1,431,043	999,801	709,455	803,050	734,461	703,506	867,638	705,445
<b>Operating Investment Account</b>													
Beginning of Month Balance	3,274,640	4,780,248	4,773,980	4,594,667	4,617,426	4,626,959	4,133,452	4,137,412	4,129,590	3,619,645	3,103,331	2,582,771	3,562,210
Transfer In	1,500,000	-	-	-	-	-	-	-	-	-	-	1,000,000	500,000
Transfer Out	-	-	-	-	-	(500,000)	-	(12,739)	(514,862)	(521,231)	(525,477)	(25,477)	(1,036,449)
Earned Income on Investments	5,609	(6,268)	(179,313)	22,759	9,533	6,493	3,960	4,917	4,917	4,917	4,917	4,917	4,917
Ending of Month Balance	4,780,248	4,773,980	4,594,667	4,617,426	4,626,959	4,133,452	4,137,412	4,129,590	3,619,645	3,103,331	2,582,771	3,562,210	3,030,678
<b>MMR Reserve</b>													
Beginning of Month Balance	7,055,756	8,067,107	7,970,250	7,444,256	7,775,528	7,908,341	7,889,829	7,849,077	7,771,412	7,693,746	7,616,081	7,538,416	7,460,751
Transfer In	1,005,942	-	-	-	-	-	3,600	-	-	-	-	-	1,010,972
Transfer Out	(44,249)	(2,033)	(131,871)	(12,346)	(58,725)	(91,059)	(216,930)	(88,847)	(88,847)	(88,847)	(88,847)	(88,847)	(91,068)
Net Earned Income on Investment	49,658	(94,824)	(394,123)	343,618	191,537	72,547	172,578	11,182	11,182	11,182	11,182	11,182	11,182
Ending of Month Balance	8,067,107	7,970,250	7,444,256	7,775,528	7,908,341	7,889,829	7,849,077	7,771,412	7,693,746	7,616,081	7,538,416	7,460,751	8,391,837
<b>Initiatives Reserve</b>													
Beginning of Month Balance	2,500,602	2,359,696	2,260,975	2,000,354	2,049,588	2,291,495	1,387,586	1,476,015	1,493,100	1,512,307	1,537,884	1,567,707	1,597,530
Transfer In	-	-	-	-	212,573	-	74,901	12,739	14,862	21,231	25,477	25,477	25,477
Prior Year Surplus	23,153	1,279	(54,928)	52,457	29,334	14,544	13,528	4,346	4,346	4,346	4,346	4,346	4,346
Net Earned Income on Investment	(164,059)	(100,000)	(205,694)	(3,223)	-	(918,453)	-	-	-	-	-	-	-
Transfer Out	2,359,696	2,260,975	2,000,354	2,049,588	2,291,495	1,387,586	1,476,015	1,493,100	1,512,307	1,537,884	1,567,707	1,597,530	1,627,353
Ending of Month Balance	880,329	871,808	795,381	701,051	773,053	809,392	821,553	863,105	864,296	865,488	866,680	867,871	869,063
<b>Emergency Reserve</b>													
Beginning of Month Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment	(8,521)	(61,427)	(94,330)	72,002	36,338	12,161	41,552	1,192	1,192	1,192	1,192	1,192	1,192
Ending of Month Balance	871,808	795,381	701,051	773,053	809,392	821,553	863,105	864,296	865,488	866,680	867,871	869,063	870,255
<b>Total Reserve Accounts</b>	11,298,611	11,026,606	10,145,662	10,598,170	11,009,227	10,098,967	10,188,196	10,128,808	10,071,542	10,020,645	9,975,995	9,927,345	10,889,445
Total Operating Cash	6,213,717	6,240,491	5,855,120	5,477,615	5,077,555	5,564,495	5,137,213	4,839,045	4,422,695	3,837,792	3,286,277	4,429,848	3,736,123
Grand Total Cash & Investments	17,512,329	17,267,098	16,000,782	16,075,785	16,086,782	15,663,463	15,325,410	14,967,852	14,494,237	13,858,437	13,260,272	14,357,193	14,625,568
Actual Days Operating Cash on Hand	199	200	188	175	163	178	165	155	142	123	105	142	120
January 1, 2020 Beg. Balance:													
Total Reserve Accounts	10,436,687												9,927,345
Total Operating Cash	5,779,910												4,429,848
Grand Total Cash & Investments	16,216,597												14,357,193
Invested Total	16,078,860	15,800,587	14,740,329	15,215,596	15,636,186	14,232,419	14,325,608	14,258,398	13,691,187	13,123,976	12,556,766	13,489,555	13,920,123



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**Total Fees Collected**

**2020 - July**

PACF - \$2,616.00	70	\$183,120.00
2019 New Member Capital Fee - \$2,616.00	0	\$0.00
Transfer Fee Solo - \$350.00	4	\$1,400.00
Transfer Fee - \$350.00	70	\$24,500.00
Transfer Fee - \$100.00	0	\$0.00
2019 New Member Capital Fee Non-Resale - \$2,616.00	0	\$0.00
2018 New Member Capital Fee Non-Resale - \$2,474.00	0	\$0.00
PACF Non-Resale - \$2,616.00	0	\$0.00
Transfer Fee Non-Resale - \$350.00	8	\$2,800.00
Initial Fee - \$2,427.00	2	\$4,854.00
PACF - \$2,616.00 - Refunded	8	-\$20,928.00

**Month end** **\$195,746.00**

**YTD**

PACF - \$2,616.00	613	\$1,603,608.00
2019 NMCF - \$2,616.00	0	\$0.00
Transfer Fee Solo - \$350.00	23	\$8,050.00
Transfer Fee - \$350.00	613	\$214,550.00
Transfer Fee - \$100.00	2	\$200.00
2019 New Member Capital Fee Non-Resale - \$2,616.00	2	\$5,232.00
2018 New Member Capital Fee Non-Resale - \$2,474.00	1	\$2,474.00
PACF Non-Resale - \$2,616.00	15	\$39,240.00
Transfer Fee Non-Resale - \$350.00	71	\$24,850.00
Initial Fee - \$2,427.00	7	\$16,989.00
PACF - \$2,616.00 - Refunded	54	-\$141,264.00

**Year to date** **\$1,773,929.00**

July Resale Closings	74
July New Home Closings	3
July New Voluntary Homes	1
Total GVR properties as of 07.31.2020	13686

**GVR Member Properties Report**

2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
Canoa Ranch - Estates	0	0	0	0	0	0	0	0	0	0	0	0	0
Canoa Ranch - Villas	0	0	0	0	0	0	0	0	0	0	0	0	0
**Canoa Ranch - Meritage	3	3	2	3	6	1	1	0	0	0	0	0	19
**Las Campanas	1	3	0	0	5	1	2	0	0	0	0	0	12
**Estates @ Alamos	0	0	0	0	0	0	0	0	0	0	0	0	0
DR Horton	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Restrictions	4	0	0	0	0	0	1	0	0	0	0	0	5
<b>Total New</b>	<b>8</b>	<b>6</b>	<b>2</b>	<b>3</b>	<b>11</b>	<b>2</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36</b>
<b>Total Members</b>	<b>13658</b>	<b>13664</b>	<b>13666</b>	<b>13669</b>	<b>13680</b>	<b>13682</b>	<b>13686</b>	<b>13686</b>	<b>13686</b>	<b>13686</b>	<b>13686</b>	<b>13686</b>	<b>13686</b>
<b>MBRS Last Year</b>	<b>13589</b>	<b>13595</b>	<b>13600</b>	<b>13602</b>	<b>13604</b>	<b>13609</b>	<b>13613</b>	<b>13622</b>	<b>13627</b>	<b>13635</b>	<b>13643</b>	<b>13650</b>	<b>13650</b>
NMCF - \$2,616.00	0	0	0	0	0	0	0						0
NMCF - \$2,474.00	0	0	0	0	0	0	0						0
PACF - \$2,616.00	73	86	136	62	90	96	70						613
Transfer Fee Solo - \$350.00	3	5	5	2	2	2	4						23
Transfer Fee - \$350.00	73	86	136	62	90	96	70						613
Transfer Fee - \$100.00	0	0	2	0	0	0	0						2
NMCF Non-Resale - \$2,616.00	1	0	0	0	0	1	0						2
NMCF Non-Resale - \$2,474.00	0	1	0	0	0	0	0						1
NMCF Non-Resale - \$2,425.00	0	0	0	0	0	0	0						0
PACF Non-Resale - \$2,616.00	2	7	1	1	3	1	0						15
Transfer Fee Non-Resale - \$350.00	13	17	5	4	18	6	8						71
<b>Total Resales</b>	<b>76</b>	<b>91</b>	<b>141</b>	<b>64</b>	<b>92</b>	<b>98</b>	<b>74</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>636</b>
<b>YTD Resales</b>	<b>76</b>	<b>167</b>	<b>308</b>	<b>372</b>	<b>464</b>	<b>562</b>	<b>636</b>	<b>636</b>	<b>636</b>	<b>636</b>	<b>636</b>	<b>636</b>	<b>636</b>
<b>Monthly Resales Last Year</b>	<b>81</b>	<b>68</b>	<b>118</b>	<b>131</b>	<b>126</b>	<b>118</b>	<b>80</b>	<b>78</b>	<b>75</b>	<b>85</b>	<b>74</b>	<b>92</b>	<b>1126</b>
<b>Total Resales Last Year</b>	<b>81</b>	<b>149</b>	<b>267</b>	<b>398</b>	<b>524</b>	<b>642</b>	<b>722</b>	<b>800</b>	<b>875</b>	<b>960</b>	<b>1034</b>	<b>1126</b>	<b>1126</b>

\*\*Initial Fee Already Paid - ONLY Pro-rated Dues collected at COE

**Green Valley Recreation Inc.  
MRR OPEX, CAPEX and CIP  
Summary**

**MRR Operating Expenditures**

Fund	2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Operating Expenditure	Remaining Operating Budget
MRR															
Facility & Maintenance	279,550	-	165	49,370	13,290	92,879	20,705	-	-	-	-	-	-	176,409	103,141
Furniture & Equipment	18,472	-	-	-	-	-	-	22,357	-	-	-	-	-	22,357	(3,885)
<b>Total</b>	<b>298,022</b>	<b>-</b>	<b>165</b>	<b>49,370</b>	<b>13,290</b>	<b>92,879</b>	<b>20,705</b>	<b>22,357</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>198,766</b>	<b>99,256</b>

**YTD CAPEX (Capital Expenditures)**

Fund	2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Capital Expenditure	Remaining Capital Budget
Operations	305,400	16,765	-	-	-	10,192	-	22,357	-	-	-	-	-	49,314	256,086
Clubs	86,000	-	5,958	10,351	-	-	5,440	75,035	-	-	-	-	-	91,344	(5,344)
Initiatives (Purchase + Contributed)	725,000	-	-	-	-	1,753,935	5,440	-	-	-	-	-	-	1,759,375	(1,034,375)
MRR	768,142	-	-	175,594	-	63,614	102,619	8,405	-	-	-	-	-	350,232	417,910
Emergency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,884,542</b>	<b>16,765</b>	<b>5,958</b>	<b>175,594</b>	<b>10,351</b>	<b>1,827,741</b>	<b>108,059</b>	<b>105,798</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,250,265</b>	<b>(365,723)</b>

**Construction-In-Progress Cumulative Monthly Balance**

Fund	2019 Balance	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Operations	34,795	34,795	36,913	72,158	77,520	69,575	105,977	110,311	-	-	-	-	-
Clubs	-	38,845	38,845	38,845	38,845	81,440	81,440	-	-	-	-	-	-
Initiatives	1,220,466	1,383,552	1,592,163	1,597,416	1,598,884	700	700	700	-	-	-	-	-
MRR	112,575	122,084	157,072	39,098	40,391	37,444	42,655	76,171	-	-	-	-	-
Emergency	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Monthly Running Balance</b>	<b>1,367,836</b>	<b>1,579,276</b>	<b>1,824,993</b>	<b>1,747,518</b>	<b>1,755,640</b>	<b>189,159</b>	<b>230,772</b>	<b>187,182</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# Green Valley Recreation Inc 2020 Capital Expenditures

## FUND 1 - Operations

Proj #	Fund	Center	Cntr Des	Account	Description	Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total	Balance		
1	1	1	MSC		Rehab of Office: HVA ducting, Indoor air quality	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	
2	1	2	EC		Windows Upgrades - Energy Savings	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	
3	1	4	ABS		Pave east parking lot - 10 Yr. ter Plan Item	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	
4	1	6	CP1		Install porcelain floor tile in recreation room	\$ 11,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000	
5	1	6	CP1		New Window Coverings	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	
6	1	6	CP1		LED Lighting Upgrades - Energy Savings	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	
7	1	8	DH		Lapidary exhaust hood - Torch Station - Safety	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000	
8	1	8	DH		Lapidary suspended ceiling & LED Lighting - Energy Savings	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	
9	1	9	MV		Install porcelain floor tile in recreation room	\$ 11,000	\$ -	\$ -	\$ -	\$ 10,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,192	\$ 808	
10	1	11	CH		LED Lighting upgrades - Energy Savings	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	
11	1	13	SRS		Clear Comfort for pool & spa	\$ 9,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,357)	
12	1	15	FMB		Lighting Storage Shed	\$ 5,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,400	
13	1	15	FMB	1625	Scissor Lift	\$ 16,000	\$ 16,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (765)	
14	1		N/A		Prox readers and CCTV - Security & safety	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000	
15	1		N/A		Accessibility Upgrades and/or ADA Compliance Audit	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	
					Non-Reserve Capital Projects	\$ 305,400	\$ 16,765	\$ -	\$ -	\$ -	\$ 10,192	\$ -	\$ -	\$ 22,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,314	\$ 256,086
1	1	5	WC	1610	Bleacher grandstand Tennis Club	\$ 6,000	\$ -	\$ 5,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42	
2	1	11	CH		Bocce Court	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,965	
			ABN		Tuff Shed- Glass Artists	\$ -	\$ -	\$ -	\$ -	\$ 10,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,351)	
					Clubs	\$ 86,000	\$ -	\$ 5,958	\$ -	\$ 10,351	\$ -	\$ -	\$ 75,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,344	\$ (5,344)
					<b>Total</b>	\$ 1,676,500	\$ 16,765	\$ 5,958	\$ -	\$ 10,351	\$ 10,192	\$ -	\$ -	\$ 97,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,658	\$ 250,742



# Green Valley Recreation Inc 2020 Capital Expenditures

## FUND 2 - Initiatives

Proj #	Fund	Dept	Center	Cntr	Account	Description	Balance Forward	Budget	FUND 2 - Initiatives												Total	Balance			
									Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20					
1	2		1	MSC		Clay Club	-	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000
2	2		8	DH		Shuffle Board	-	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000
3	2		16	GPC		Pickle Ball	-	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,509,375
						Initiatives	-	\$ 725,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,034,375

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**Green Valley Recreation Inc**  
**2020 Capital and Operating Expenditures**  
**FUND 3 - MRR**

Fund Dept Ctr	Desc	Acct	Level	Major	Project Num	Sub w/Description	2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total	Balance
3 51 1	MSC	5155	010-Member Services Center (MSC)			100 - Asphalt Sealing 27,782 Sq. Ft. Parking Lots- Seal, Stripe	\$ 5,691	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,691
3 51 1	MSC	5155	010-Member Services Center (MSC)			200 - Asphalt Ongoing Repairs 27,782 Sq. Ft. Parking Lots (5.6%)	\$ 5,577	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,577
3 51 5	WC	5155	020-West Social Center (WC)			104 - Asphalt Sealing 43,543 Sq. Ft. Drives, North & South Parking	\$ 8,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,248
3 51 5	WC	5155	020-West Social Center (WC)			108 - Asphalt Sealing 75,332 Sq. Ft. West Parking Lot	\$ 15,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,441
3 51 5	WC	5155	020-West Social Center (WC)			208 - Asphalt Ongoing Repairs 75,332 Sq. Ft. West Parking Lot (5%)	\$ 6,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,755
3 51 5	WC	5155	020-West Social Center (WC)			160 - Stucco 53,054 Sq. Ft. Building Exterior & Wall Surfaces	\$ 58,737	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,737
3 51 10	CV	5155	100-Continental Villas (CV)			956 - Coating 2,000 Sq. Ft. Low Slope Roof Recoating	\$ 5,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,740
3 51 11	CH	5155	050-Canoa Hills (CH)			130 - Stucco 10,940 Sq. Ft. Building Exterior	\$ 24,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,152
3 51 11	CH	5155	050-Canoa Hills (CH)			416 - Wrought Iron 180 Lin. Ft. Pool Perimeter Fence	\$ 1,476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,476
3 51 11	CH	5155	050-Canoa Hills (CH)			140 - Resurf 14,000 Sq. Ft. (2) Tennis Courts	\$ 9,635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,635
3 51 14	CR	5155	050-Canoa Hills (CH)			250 - Carpeting 540 Sq. Yds. Clubhouse Carpeting	\$ 19,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,074
3 51 14	CR	5155	050-Canoa Hills (CH)			220 - Seal & Striping 8,650 Sq. Ft. (4) Pickleball Courts	\$ 18,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,450
3 51 35	FMS	5155	144-Facility Maintenance Shop (FMS)			136 - Asphalt Sealing 29,074 Sq. Ft. Parking Area	\$ 4,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,470
3 52 2	EC	5155	030-East Social Center (EC)			110 - Resurf Spa	\$ 5,407	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,407
3 52 6	CPH	5155	120-Casa Paloma I (CPH)			150 - Resurf Spa	\$ 6,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,765
3 52 7	CPH	5155	120-Casa Paloma II (CPH)			466 - Pool Deck 4,933 Sq. Ft. Pool/Spa Area Concrete Repair (5%)	\$ 10,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,876
3 52 9	MAY	5155	110-Madrasa Villa (MAY)			454 - Pool Deck 4,933 Sq. Ft. Pool/Spa Area Concrete Repair (2.5%)	\$ 6,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,637
3 52 10	CV	5155	100-Continental Villas (CV)			448 - Pool Deck 4,748 Sq. Ft. Pool/Spa Area Concrete Repair (6%)	\$ 6,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,790
3 52 11	CH	5155	050-Canoa Hills (CH)			424 - Pool Deck 5,950 Sq. Ft. Pool/Spa Area Concrete Repair (6%)	\$ 7,882	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,882
3 52 12	LC	5155	060-Las Campanas (LC)			612 - Deck Re-Surface 4,731 Sq. Ft. Pool/Spa Deck Coating	\$ 39,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,165
3 52 14	CR	5155	080-Canoa Ranch (CR)			134 - Resurf Spa	\$ 6,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,663
3 30 8	DH	5152	010-Member Services Center (MSC)			Facility & Maintenance	\$ 279,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 279,550
3 30 8	DH	5152	010-Member Services Center (MSC)			740 - Computer, Misc. Office Computer Work Stations	\$ 18,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,473
3 30 8	DH	5152	010-Member Services Center (MSC)			Furniture & Equipment	\$ 18,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,473
3 30 8	DH	5152	010-Member Services Center (MSC)			Operating Expenditures	\$ 256,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,023
3 10 13	SMS	1634	010-Member Services Center (MSC)			365-20-2019 Elevator Renovation -SBS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 10 1	MSC	1634	010-Member Services Center (MSC)			200 - Computers, Misc. 5 IT Servers (20%)	\$ 12,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,300
3 10 2	EC	1634	030-East Social Center (EC)			MRR-AD ASPHALT OVERLAY/STRIPING 00010-01000-330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 10 3	ABN	1608	140-Abrejo North (ABN)			734 - Equipment Replacement Pool & Spa Equipment (50%)	\$ 19,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,083
3 10 4	ABN	1614	090-Abrejo South (ABS)			400 - HVAC 2 Rooftop Rheem Units-2005	\$ 8,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,058
3 10 5	WC	1614	090-Abrejo South (ABS)			758 - Equipment Replacement Pool & Spa Equipment (50%)	\$ 16,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,418
3 10 6	CPH	1608	120-Casa Paloma I (CPH)			MRR-WCPA System 00040-24500-600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 10 6	CPH	1608	120-Casa Paloma I (CPH)			254 - Locker Rooms 2 Men's, Women's & Outdoor Shower	\$ 111,674	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,674
3 10 6	CPH	1608	120-Casa Paloma I (CPH)			256 - Restrooms Unisex Restroom	\$ 15,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,375
3 10 8	DH	1608	050-Desert Hills (DH)			MRR- Finest Equipment- No in Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 10 8	DH	1610	050-Desert Hills (DH)			218 - HVAC 4 Rooftop Carrier Units-2005	\$ 54,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,633
3 10 8	DH	1608	050-Desert Hills (DH)			308 - PA System Sound Rack-Sound System	\$ 12,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,033
3 10 8	DH	1608	050-Desert Hills (DH)			450 - HVAC 2 Ground Level-Bard Units #1 & #2	\$ 11,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,038
3 10 8	DH	1608	050-Desert Hills (DH)			244 - Carpeting 300 Sq. Yds. Clubhouse Carpet	\$ 9,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,946
3 10 8	DH	1608	050-Desert Hills (DH)			445 - HVAC Ground Level-Carrier 3-ton Unit	\$ 5,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,519
3 10 11	CH	1608	060-Canoa Hills (CH)			224 - Locker Rooms 2 Men's, Women's & Outdoor Shower	\$ 161,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,745
3 10 11	CH	1608	060-Canoa Hills (CH)			450 - Tile 6,475 Sq. Ft. Clubhouse Walls & Floors	\$ 86,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,279
3 10 11	CH	1608	060-Canoa Hills (CH)			330 - Restrooms 2 Restrooms	\$ 71,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,904
3 10 11	CH	1608	060-Canoa Hills (CH)			750 - Hardwood Floors 6,150 Sq. Ft. Wood Floor-Refinish	\$ 40,722	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,722
3 10 11	CH	1608	060-Canoa Hills (CH)			360 - HVAC Rooftop Carrier Unit #5-2005	\$ 13,658	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,658
3 10 11	CH	1608	060-Canoa Hills (CH)			Proj # CH-01-2020 MRR Boce 00050-26000-302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 10 13	SBS	1608	070-Santa Rita Springs (SBS)			240 - Fire Control Misc. Fire Alarm System	\$ 31,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,519
3 10 13	SBS	1614	070-Santa Rita Springs (SBS)			750 - Equipment Replacement Pool & Spa Equipment (50%)	\$ 22,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,875
3 10 13	SBS	1610	070-Santa Rita Springs (SBS)			324 - PA System Ansa Room-Sound System	\$ 16,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,400
3 10 14	SBS	1614	090-Canoa Ranch (CR)			754 - Equipment Replacement Pool & Spa Equipment (50%)	\$ 21,338	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,338
3 10 15	FMS	1632	150-General			666 - Vehicle 2017 Ford Escape-R18	\$ 25,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,625
3 10 15	FMS	1632	150-General			Capital Expenditures	\$ 256,142	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,142
3 10 15	FMS	1632	150-General			Operating Expenditures	\$ 139,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,910
3 10 15	FMS	1632	150-General			200 - Computers, Misc. 5 IT Servers (20%)	\$ 12,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,300
3 10 15	FMS	1632	150-General			Proj # EC-16-2020 MRR EC HVAC REPLACE #4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 10 15	FMS	1632	150-General			734 - Equipment Replacement Pool & Spa Equipment (50%)	\$ 19,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,083
3 10 15	FMS	1632	150-General			400 - HVAC 2 Rooftop Rheem Units-2005	\$ 8,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,058
3 10 15	FMS	1632	150-General			758 - Equipment Replacement Pool & Spa Equipment (50%)	\$ 16,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,418
3 10 15	FMS	1632	150-General			MRR-WCPA System 00040-24500-600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 10 15	FMS	1632	150-General			254 - Locker Rooms 2 Men's, Women's & Outdoor Shower	\$ 111,674	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,674
3 10 15	FMS	16																			