



Fiscal Affairs

**Financial Report
As of August 31, 2020**

The enclosed Financial Statements and supplemental schedules provide relevant financial information for January through August, 2020 and include financial statements for August 2020.

- The August 2020 Financial Statements are included on pages 1 through 6. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, Investment Portfolio, and Variance Report.
- following table summarizes the August 31, 2020 year to date Increase in Net Assets:

Period	Surplus Summary		
	Gross Surplus	Unrealized Gain/Loss on Investments	Net Surplus
1st Qtr. 2020	408,172	(885,069)	(476,897)
2nd Qtr. 2020	241,207	810,540	1,051,747
July 2020	73,406	236,462	309,869
August 2020	<u>229,617</u>	<u>152,915</u>	<u>382,235</u>
Year to Date	952,402	314,848	1,267,251

- While the above table illustrates the performance for year to date August 2020, it does not include any reduction for the necessary funding from Operations for Reserve Funds.
- For August, the Home Resales for the Month equaled 107 and the Year to Date Resales equal 743 which is 57 (7%) less than the prior year (page 9).
- The August 2020 Statement of Financial Position (p.2) reports the Total Net Assets to be \$30,577,886 which is a \$1,267,251 increase for the year (page 4).
- The cash on hand is \$803,447 (page 2). When, combined with Operational Cash Investments, total Operational Cash equals a total of \$4,710,861 cash which is a \$426,352 decrease for the month of August 2020.
- The Net Fixed Assets are \$17,527,035 which includes \$965,445 of Capital acquisitions during January through August 2020 (page 4).



GREEN VALLEY RECREATION, INC.

- A summary of Capital Purchases is found on page 10 and a more detail listing is included on pages 11 through 13.
- Total Current Liabilities are \$2,969,358 (page 2).
- Designated Net Assets equal \$10,358,938 (detailed on pages 4 and 5) which reflects a net decrease of \$79,749 for the year to date. The Unrealized Gains/Losses year to date are a net gain of \$314,848 (page 5).
- The Statement of Activities (page 3) indicates that Total Revenue are \$7,304,246 which is 7% under budget and 4% less than the prior year. This negative budget variance is a \$59,357 decrease from the prior month.
 - August 2020 year to date Revenue negative variance can be found primarily in the Recreational Revenue category which is 42% under budget and Capital Revenue which is 14% under budget for the year to date.
 - Home sales were 107 for the month of August bringing the year to date total to 743 homes which is 57 less than the prior year (page 8 and 9).
The housing inventory in Green Valley is 161 residential properties.
- All Expense categories are all under budget for the first 8 months of 2020 and the total expenses are \$6,351,843 which is \$1,088,725 (15%) under budget and 8% less than the prior year.
- Covid related direct expense are \$74,921 through August 2021.
- The Gross Surplus for the year through August 2020 is \$1,267,251 which is significantly better than budgeted (page 3).
- The Cash Requirements Report 2020 is included on page 7. These cash balances are projections only and is exclusively for the purpose of determining terms of investments. This report projects that the low point for GVR Cash will be November 2020 with \$2,948,214 Operating Cash on Hand which equals 93 days of Operating Cash.



Green Valley Recreation, Inc.

CONSOLIDATED FINANCIAL STATEMENTS

The accompanying pages are the Financial Reports for August 31, 2020. The four statements

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



Green Valley Recreation, Inc. Statement of Financial Position

As of Date: August 31, 2020 and Dec 31, 2019

	August 31, 2020	Dec 31, 2019
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	803,447	2,505,270
Accounts Receivable	322,367	221,922
Prepaid Expenses	367,542	313,753
Unamortized Deferred Compensation	262,500	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	906,544 (1)	880,329 (15)
MRR - Fund	7,934,343 (2)	7,055,756 (16)
Initiatives - Fund	1,516,051 (3)	2,500,602 (17)
Total Designated Investments (CS/SBK)	10,356,938 (4)	10,436,687 (18)
Undesignated Invest. (JP Morgan)	3,907,414 (5)	3,274,640 (19)
Investments	14,264,352 (6)	13,711,327 (20)
Total Current Assets	16,020,208	16,752,273
Fixed Assets		
Contributed Fixed Assets	18,017,085	17,593,785
Purchased fixed Assets	22,537,196	21,995,051
Sub-Total	40,554,281	39,588,836
Less - Accumulated Depreciation	(23,027,245)	(21,918,638)
Net Fixed Assets	17,527,035 (7)	17,670,198 (21)
Total Assets	33,547,243	34,422,471
LIABILITIES		
Current Liabilities		
Accounts Payable	410,113	494,370
Deferred Dues & Fees	2,253,741	4,331,532
Deferred Programs	43,003	285,935
Compensation Liability	262,500	-
Total Current Liabilities	2,969,358	5,111,837
TOTAL NET ASSETS	30,577,886 (8)	29,310,634.66 (22)
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	906,544 (9)	880,329 (23)
Maint - Repair - Replacement	7,934,343 (10)	7,055,756 (24)
Initiatives	1,516,051 (11)	2,500,602 (25)
Sub-Total	10,356,938 (12)	10,436,687
Unrestricted Net Assets	18,953,696	18,873,948
Net change Year-to-Date	1,267,251 (13)	-
Unrestricted Net Assets	20,220,947 (14)	18,873,948
TOTAL NET ASSETS	30,577,886	29,310,635



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 8 month period ending August 31, 2020

FY Budget Period: Jan 1, 2020 - Dec 31, 2020

	PRIOR YEAR COMPARISON			%	BUDGET COMPARISON			%	Fiscal Year Budget	Remaining FY Budget
	2019 YTD Actual	2020 YTD Actual	Year to Year Variance		YTD Actual	YTD Budget	YTD Variance			
Revenue										
Member Dues	4,476,945	4,499,662	22,717	1%	4,499,662	4,478,083	21,579	0%	6,717,125	2,217,463
LC, Trans., Crd Fees	557,683	436,802	(120,881)	(22%)	436,802	449,989	(13,187)	(3%)	618,000	181,198
Capital Revenue	1,643,116	1,593,161	(49,955)	(3%)	1,593,161	1,861,552	(268,391)	(14%)	2,535,200	942,039
Programs	180,883	121,628	(59,255)	(33%)	121,628	247,520	(125,893)	(51%)	336,000	214,372
Instructional	294,125	215,818	(78,308)	(27%)	215,818	330,220	(114,402)	(35%)	460,000	244,182
Recreational Revenue	475,008	337,445	(137,563)	(29%)	337,445	577,740	(240,295)	(42%)	796,000	458,555
Investment Income	201,730	191,332	(10,398)	(5%)	191,332	231,514	(40,182)	(17%)	377,651	186,318
Advertising Income	71,192	83,081	11,889	17%	83,081	66,034	17,046	26%	110,000	26,919
Cell Tower Lease Inc.	22,589	27,270	4,681	21%	27,270	21,267	6,003	28%	36,000	8,730
Comm. Revenue	93,780	110,350	16,570	18%	110,350	87,301	23,049	26%	146,000	35,650
Other Income	82,185	46,963	(35,222)	(43%)	46,963	95,246	(48,283)	(51%)	100,500	53,537
Facility Rent	50,652	24,617	(26,036)	(51%)	24,617	68,247	(43,631)	(64%)	100,000	75,383
Marketing Events	-	-	-	0%	-	3,000	(3,000)	(100%)	3,000	3,000
In-Kind Contributions	-	63,913	63,913	0%	63,913	-	63,913	0%	-	(63,913)
Other Revenue	132,838	135,493	2,655	2%	135,493	166,494	(31,001)	(19%)	203,500	68,007
Total Revenue	7,581,100	7,304,246	(276,854)	(4%)	7,304,246	7,852,674	(548,428)	(7%)	11,393,476	4,089,230
Expenses										
Major Proj.-Rep. & Maint.	505,589	192,335	313,254	62%	192,335	187,286	(5,049)	(3%)	265,148	72,813
Facility Maintenance	112,482	299,395	(186,913)	(166%)	299,395	526,873	227,479	43%	704,554	405,159
Fees & Assessments	26,465	(1,430)	27,894	105%	(1,430)	53,404	54,834	103%	78,716	80,146
Utilities	614,562	505,285	109,277	18%	505,285	625,206	119,921	19%	892,031	386,746
Depreciation	1,093,386	1,108,607	(15,222)	(1%)	1,108,607	1,198,170	89,563	7%	1,869,644	761,036
Furniture & Equipment	209,531	105,538	103,993	50%	105,538	155,795	50,258	32%	264,764	159,226
Vehicles	49,067	32,565	16,502	34%	32,565	57,227	24,662	43%	73,624	41,059
Facilities & Equipment	2,611,080	2,242,294	368,785	14%	2,242,294	2,803,961	561,666	20%	4,148,481	1,906,186
Wages, Benfts., PR Exp.	3,010,347	2,919,108	91,238	3%	2,919,108	3,018,494	99,386	3%	4,616,520	1,697,412
Conferences & Training	29,756	9,691	20,065	67%	9,691	47,676	37,985	80%	88,000	78,309
Personnel	3,040,102	2,928,799	111,303	4%	2,928,799	3,066,170	137,370	4%	4,704,520	1,775,721
Food & Catering	23,668	15,783	7,885	33%	15,783	29,165	13,382	46%	45,031	29,248
Recreation Contracts	407,820	304,083	103,736	25%	304,083	508,592	204,509	40%	632,750	328,667
Bank & Credit Card Fees	72,922	66,367	6,556	9%	66,367	86,723	20,356	23%	96,146	29,779
Program	504,410	386,233	118,177	23%	386,233	624,480	238,247	38%	773,927	387,694
Communications	64,557	71,105	(6,548)	(10%)	71,105	70,565	(540)	(1%)	104,149	33,045
Printing	47,657	37,796	9,861	21%	37,796	48,757	10,961	22%	94,497	56,701
Advertising	-	630	(630)	0%	630	5,000	4,370	87%	5,000	4,370
Communications	112,214	109,531	2,683	2%	109,531	124,322	14,791	12%	203,646	94,116
Supplies	179,499	118,945	60,554	34%	118,945	233,430	114,485	49%	344,127	225,182
Postage	9,217	8,580	636	7%	8,580	6,339	(2,241)	(35%)	18,500	9,920
Dues & Subscriptions	5,560	5,419	141	3%	5,419	3,877	(1,542)	(40%)	8,102	2,683
Travel & Entertainment	5,197	4,768	429	8%	4,768	7,413	2,645	36%	16,580	11,812
Other Operating Expense	35,427	170,235	(134,807)	(381%)	170,235	110,447	(59,788)	(54%)	178,260	8,025
Operations	234,900	307,947	(73,047)	(31%)	307,947	361,507	53,560	15%	565,568	257,621
Information Technology	48,603	41,706	6,897	14%	41,706	43,091	1,386	3%	114,900	73,194
Professional Fees	182,510	132,038	50,471	28%	132,038	204,307	72,269	35%	311,749	179,710
Commercial Insurance	186,352	203,211	(16,858)	(9%)	203,211	196,730	(6,481)	(3%)	280,000	76,789
Taxes	-	84	(84)	0%	84	-	(84)	0%	18,000	17,916
Provision for Bad Debt	19,662	-	19,662	100%	-	16,000	16,000	100%	24,000	24,000
Corporate Expenses	437,127	377,039	60,088	14%	377,039	460,129	83,090	18%	748,649	371,610
Expenses	6,939,833	6,351,843	587,990	8%	6,351,843	7,440,568	1,088,725	15%	11,144,791	4,792,948
Gross surplus(Rev-Exp)	641,267	952,402	311,136	49%	952,402	412,105	540,297	131%	248,685	(703,718)
Unrea. Gain/Loss on Invest.	490,883	314,848	(176,035)		314,848	-	314,848		-	(314,848)
Net from Operations	1,132,150	1,267,251	135,101	12%	1,267,251	412,105	855,145	208%	248,685	(1,018,566)



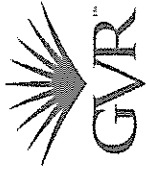
Green Valley Recreation, Inc.
Statement of Changes in Net Assets
As of Date: August 31, 2020 and Dec 31, 2019

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund
		Unrestricted	Fixed Assets			
Net change in net assets-GVR	1,267,251 ⁽¹³⁾	1,267,251	-	-	-	-
Transfers between unrestricted and reserves:						
Reserve Study Allocation	-	-	-	-	-	-
Principal Transfers	-	(1,327,006)	-	-	1,009,542	317,464
Depreciation	-	1,108,607	(1,108,607)	-	-	-
Purchase & Contributed Fixed Assets	-	(273,512)	965,445	-	(309,751)	(382,182)
Withdrawals	-	1,316,595	-	(15,000)	(288,993)	(1,012,602)
Allocations of Net Change components:						
Investment income	-	(165,640)	-	8,220	122,358	35,062
Investment Expenses	-	48,296	-	(3,368)	(34,436)	(10,491)
Unrealized Gains (Losses) on Market Repairs and replacements	-	(484,429)	-	36,363	379,868	68,198
Net Change to August 31, 2020	1,267,251 ⁽¹³⁾	1,490,162	(143,163)	26,215	878,587	(984,551)
Net Assets at, Dec 31, 2019	29,310,635 ⁽²²⁾	1,203,749	17,670,198 ⁽²¹⁾	880,329 ⁽²³⁾	7,055,756 ⁽²⁴⁾	2,500,602 ⁽²⁵⁾
Net Assets as at, August 31, 2020	30,577,886 ⁽⁸⁾	2,693,912	17,527,035 ⁽⁷⁾	906,544 ⁽⁹⁾	7,934,343 ⁽¹⁰⁾	1,516,051 ⁽¹¹⁾
		20,220,947 ⁽¹⁴⁾			10,356,938 ⁽¹²⁾	

Footnotes refer to Statement of Financial Position and Statement of Activities

2

4



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.

Investment Portfolios

Changes and Market Values

Beginning of Year and Current Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund
Balance Dec 31, 2019 (at Market)	13,711,327 ⁽²⁰⁾	3,274,640 ⁽¹⁹⁾	880,329 ⁽¹⁵⁾	7,055,756 ⁽¹⁶⁾	2,500,602 ⁽¹⁷⁾
Changes since Jan 1, 2019:					
Principal additions	2,597,016	1,270,010	-	1,009,542	317,464
Investment income	197,984	32,344	8,220	122,358	35,062
Withdrawals	(2,508,528)	(500,000)	(15,000)	(598,745)	(1,394,784)
Investment Expenses	(48,296)	-	(3,368)	(34,436)	(10,491)
Net Change for 8 Months	238,176	802,354	(10,148)	498,719	(1,052,749)
Balance before Market Change at August 31, 2020	13,949,503	4,076,994	870,181	7,554,475	1,447,853
8 months Change in Unrealized Gain/(Loss)	314,848 ⁽²⁶⁾	(169,581)	36,363	379,868	68,198
Balance at August 31, 2020 (at Market)	\$ 14,264,352 ⁽⁶⁾	3,907,414 ⁽⁵⁾	906,543.89 ⁽¹⁾	7,934,343 ⁽²⁾	1,516,051 ⁽³⁾

Footnotes refer to Statement of Financial Position and Statement of Activities

10,356,938 ⁽¹²⁾

5

Green Valley Recreation, Inc.

Variance Report

Monthly Report: Jan 1, 2020 - August 31, 2020



Revenue	Year-to-Date	Budget	Variance	% Variance
Capital Revenue	1,593,161	1,861,552	(268,391)	(14%)
Capital Revenue is lower than budget, it translates to 102 fewer transactions than budgeted. The Forecast for 2020 reflects a decrease in the number of housing transactions.				
Recreational Revenue	337,445	577,740	(240,295)	(42%)
Recreational Revenue is 42% under budget, mainly due to COVID-19 and social distancing:				
1. Programs is under by \$126K.				
2. Instructional is under by \$114K.				
Comm. Revenue	110,350	87,301	23,049	26%
Communications Revenue is higher than budget by \$23K mainly due to increase in Advertising.				
Other Revenue	135,493	166,494	(31,001)	(19%)
Other Revenue is down by \$31K mainly due to:				
1. Facility Rent \$46K from Spot Rx. Spot Rx canceled their rental contact.				
Total Revenue	7,304,246	7,852,674	(548,428)	(7%)
Total Revenue for the YTD is about \$548K below Budget. We are expecting the rest of the year to be below budget due to COVID-19.				
Expense	Year-to-Date	Budget	Variance	% Variance
Facilities & Equipment	2,242,294	2,803,961	561,666	20%
Due to COVID-19 Main operating expenditures have been kept to minimum.				
Communications	109,531	124,322	14,791	12%
Communications is below budget by \$15K.				
Operations	307,947	361,507	53,560	15%
Operations also looks favorable due to the COVID-19 Shut down. However the Other Operating Expenses is higher than budget by \$60K due to the increase of cleaning supplies due to COVID19 been recorded in this grouping.				
Total Expenses	6,351,843	7,440,568	1,088,725	15%
Overall total expenses YTD are \$540K under Budget. Resulting in a positive variance of \$952K Gross surplus despite the pandemic.				

6

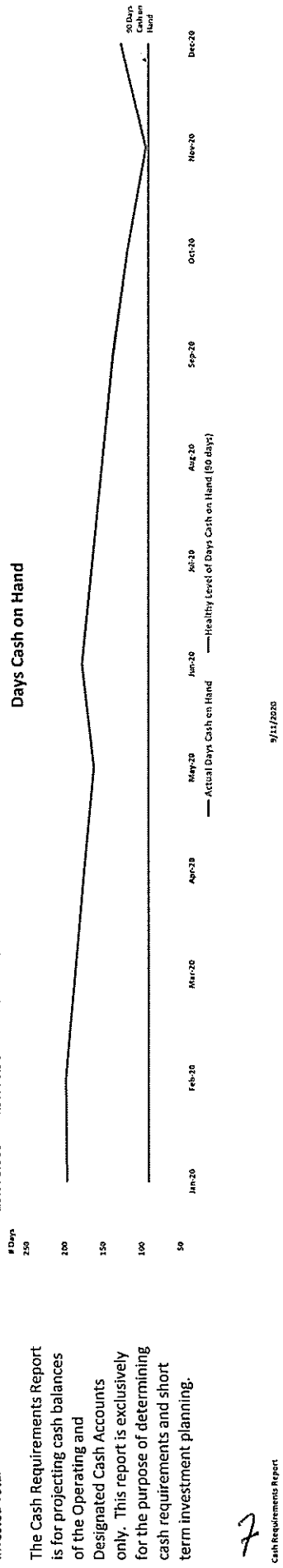
6

GVR Cash Requirements Report

FY 2020

ACTUAL / PROJECTED	Actual Jan-20	Actual Feb-20	Actual Mar-20	Actual Apr-20	Actual May-20	Actual Jun-20	Actual Jul-20	Actual Aug-20	Projected Sep-20	Projected Oct-20	Projected Nov-20	Projected Dec-20	Projected Jan-21
Operating Cash in Bank Acct.													
Beginning of Month Balance	2,505,270	1,433,469	1,466,511	1,260,453	860,189	450,596	1,431,043	999,801	803,447	893,274	823,770	587,620	628,536
Transfer In	115,000					1,323,063		200,000	500,000	500,000	500,000		
Transfer Out	(1,500,000)												(500,000)
Cash Receipts	2,335,923	654,006	561,782	252,858	330,899	359,220	288,912	381,453	186,086	166,810	20,724	1,547,790	2,147,603
Cash Disbursements	(1,907,724)	(735,964)	(767,840)	(653,122)	(740,492)	(701,836)	(720,154)	(777,807)	(596,259)	(736,314)	(756,874)	(506,874)	(1,699,066)
Net Operating Cash Flow	428,199	(81,958)	(206,058)	(400,264)	(409,593)	(342,616)	(431,242)	(396,354)	(410,173)	(569,504)	(736,150)	1,040,916	448,536
Ending of Month Balance	1,433,469	1,466,511	1,260,453	860,189	450,596	1,431,043	999,801	803,447	893,274	823,770	587,620	628,536	577,072
Operating Investment Account													
Beginning of Month Balance	3,274,640	4,780,248	4,773,980	4,594,667	4,617,426	4,626,959	4,133,452	4,137,412	3,907,413	3,397,469	2,881,154	2,360,594	3,340,034
Transfer In	1,500,000												
Transfer Out						(500,000)		(229,990)	(514,862)	(521,231)	(525,477)	(25,477)	500,000
Earned Income on Investments	5,609	(6,268)	(179,313)	22,759	9,533	6,493	3,960	(8)	4,917	4,917	4,917	4,917	4,917
Ending of Month Balance	4,780,248	4,773,980	4,594,667	4,617,426	4,626,959	4,133,452	4,137,412	3,907,413	3,397,469	2,881,154	2,360,594	3,340,034	2,771,281
MMR Reserve													
Beginning of Month Balance	7,055,756	8,067,107	7,970,250	7,444,256	7,775,528	7,908,341	7,889,829	7,849,077	7,934,342	7,856,677	7,779,012	7,701,347	7,623,682
Transfer In MRR Funding	1,005,942						3,600						1,048,192
Transfer Out	(44,249)	(2,033)	(131,871)	(12,346)	(58,725)	(91,059)	(216,930)	(41,533)	(88,847)	(88,847)	(88,847)	(88,847)	(91,068)
Net Earned Income on Investment	49,658	(94,824)	(394,123)	343,618	191,537	72,947	172,578	126,799	11,182	11,182	11,182	11,182	11,182
Ending of Month Balance	8,067,107	7,970,250	7,444,256	7,775,528	7,908,341	7,889,829	7,849,077	7,934,342	7,856,677	7,779,012	7,701,347	7,623,682	8,591,988
Initiatives Reserve													
Beginning of Month Balance	2,500,602	2,359,696	2,260,975	2,000,354	2,049,588	2,291,495	1,387,586	1,476,015	1,516,051	1,535,259	1,560,836	1,590,659	1,620,482
Transfer In					212,573		74,901	29,990	14,862	21,231	25,477	25,477	25,477
Prior Year Surplus													
Net Earned Income on Investment	23,153	1,279	(54,928)	52,457	29,334	14,544	13,528	13,401	4,346	4,346	4,346	4,346	4,346
Transfer Out	(164,059)	(100,000)	(205,694)	(3,223)		(918,453)		(3,355)					
Ending of Month Balance	2,359,696	2,260,975	2,000,354	2,049,588	2,291,495	1,387,586	1,476,015	1,516,051	1,535,259	1,560,836	1,590,659	1,620,482	1,650,305
Emergency Reserve													
Beginning of Month Balance	880,329	871,808	795,381	701,051	773,053	809,392	821,553	863,105	906,544	907,735	908,927	910,119	911,310
Transfer In													
Transfer Out	(8,521)	(15,000)	(94,330)	72,002	36,338	12,161	41,552	43,439	1,192	1,192	1,192	1,192	1,192
Net Earned Income on Investment	871,808	795,381	701,051	773,053	809,392	821,553	863,105	906,544	907,735	908,927	910,119	911,310	912,502
Ending of Month Balance	11,298,611	11,026,606	10,145,662	10,598,170	11,009,227	10,098,967	10,488,196	10,356,937	10,299,672	10,248,775	10,202,125	10,155,474	11,154,795
Total Reserve Accounts	6,213,717	6,240,491	5,855,120	5,477,615	5,077,555	5,564,495	5,137,213	4,710,861	4,290,743	3,704,924	2,948,214	3,968,569	3,348,353
Grand Total Cash & Investments	17,512,329	17,267,098	16,000,782	16,075,785	16,086,782	15,663,463	15,325,410	15,067,798	14,590,414	13,953,699	13,150,338	14,124,044	14,503,148
Actual Days Operating Cash on Hand	197	197	185	173	161	176	163	149	136	117	93	126	106
January 1, 2020 Beg. Balance:													
Total Reserve Accounts	10,436,687												
Total Operating Cash	5,779,910												
Grand Total Cash & Investments	16,216,597												
Invested Total	16,078,860	15,800,587	14,740,329	15,215,596	15,636,186	14,232,419	14,325,608	14,264,351	13,697,140	13,129,929	12,562,719	13,495,508	13,926,076

Projected Ending Balance 2020	10,155,474
Total Reserve Accounts	3,968,569
Total Operating Cash	14,124,044
Grand Total Cash & Investments	14,124,044



Days Cash on Hand

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.

7

7

Total Fees Collected

2020 - August

PACF - \$2,616.00	105	\$274,680.00
2019 New Member Capital Fee - \$2,616.00	0	\$0.00
Transfer Fee Solo - \$350.00	2	\$700.00
Transfer Fee - \$350.00	105	\$36,750.00
Transfer Fee - \$100.00	0	\$0.00
2019 New Member Capital Fee Non-Resale - \$2,616.00	0	\$0.00
2018 New Member Capital Fee Non-Resale - \$2,474.00	0	\$0.00
PACF Non-Resale - \$2,616.00	0	\$0.00
Transfer Fee Non-Resale - \$350.00	7	\$2,450.00
Initial Fee - \$2,427.00	6	\$14,562.00
PACF - \$2,616.00 - Refunded	4	-\$10,464.00

Month end

\$318,678.00

YTD

PACF - \$2,616.00	718	\$1,878,288.00
2019 NMCF - \$2,616.00	0	\$0.00
Transfer Fee Solo - \$350.00	25	\$8,750.00
Transfer Fee - \$350.00	718	\$251,300.00
Transfer Fee - \$100.00	2	\$200.00
2019 New Member Capital Fee Non-Resale - \$2,616.00	2	\$5,232.00
2018 New Member Capital Fee Non-Resale - \$2,474.00	1	\$2,474.00
PACF Non-Resale - \$2,616.00	15	\$39,240.00
Transfer Fee Non-Resale - \$350.00	78	\$27,300.00
Initial Fee - \$2,427.00	13	\$31,551.00
PACF - \$2,616.00 - Refunded	58	-\$151,728.00

Year to date

\$2,092,607.00

August Resale Closings	107
August New Home Closings	6
August New Voluntary Homes	1
Total GVR properties as of 08.31.2020	13693

GVR Member Properties Report

2020	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
Canoa Ranch - Estates	-	-	-	-	-	-	-	-	-	-	-	-	-
Canoa Ranch - Villas	-	-	-	-	-	-	-	1	-	-	-	-	1
**Canoa Ranch - Meritage	3	3	2	3	6	1	1	4	-	-	-	-	23
**Las Campanas	1	3	-	-	5	1	2	1	-	-	-	-	13
**Estates @ Alamos	-	-	-	-	-	-	-	-	-	-	-	-	-
DR Horton	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Restrictions	4	-	-	-	-	-	1	1	-	-	-	-	6
Total New	8	6	2	3	11	2	4	7	-	-	-	-	43
Total Members	13,658	13,664	13,666	13,669	13,680	13,682	13,686	13,693	13,693	13,693	13,693	13,693	13,693
MBRS Last Year	13,589	13,595	13,600	13,602	13,604	13,609	13,613	13,622	13,627	13,635	13,643	13,650	13,650
NMCF - \$2,616.00	-	-	-	-	-	-	-	-	-	-	-	-	-
NMCF - \$2,474.00	-	-	-	-	-	-	-	-	-	-	-	-	-
PACF - \$2,616.00	73	86	136	62	90	96	70	105	-	-	-	-	718
Transfer Fee Solo - \$350.00	3	5	5	2	2	2	4	2	-	-	-	-	25
Transfer Fee - \$350.00	73	86	136	62	90	96	70	105	-	-	-	-	718
Transfer Fee - \$100.00	-	-	2	-	-	-	-	-	-	-	-	-	2
NMCF Non-Resale - \$2,616.00	1	-	-	-	-	-	1	-	-	-	-	-	2
NMCF Non-Resale - \$2,474.00	-	1	-	-	-	-	-	-	-	-	-	-	1
NMCF Non-Resale - \$2,425.00	-	-	-	-	-	-	-	-	-	-	-	-	-
PACF Non-Resale - \$2,616.00	2	7	1	1	3	1	-	-	-	-	-	-	15
Transfer Fee Non-Resale - \$350.00	13	17	5	4	18	6	8	7	-	-	-	-	78
Total Resales	76	91	141	64	92	98	74	107	-	-	-	-	743
YTD Resales	76	167	308	372	464	562	636	743	743	743	743	743	743
Monthly Resales Last Year	81	68	118	131	126	118	80	78	75	85	74	92	1,126
Total Resales Last Year	81	149	267	398	524	642	722	800	875	960	1,034	1,126	1,126

**Initial Fee Already Paid - ONLY Pro-rated Dues collected at COE



Green Valley Recreation Inc.
MRR OPEX, CAPEX and CIP
Summary

MRR Operating Expenditures

Fund	2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Operating Expenditure	Remaining Operating Budget
MRR	279,550	-	165	49,370	13,290	90,379	20,705	29,707	13,750	-	-	-	-	217,365	62,185
Facility & Maintenance Furniture & Equipment	18,472	-	-	-	-	-	-	-	-	-	-	-	-	-	18,472
Exercise Equipment	-	-	-	-	-	-	38,073	-	-	-	-	-	-	38,073	(38,073)
Total	298,022	-	165	49,370	13,290	90,379	58,777	29,707	13,750	-	-	-	-	255,438	42,584

YTD CAPEX (Capital Expenditures)

Fund	2020 Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	YTD Capital Expenditure	Remaining Capital Budget
Operations	305,400	16,765	-	-	-	10,192	-	22,357	46,618	-	-	-	-	95,933	209,467
Clubs	86,000	-	5,958	-	10,351	-	-	75,035	-	-	-	-	-	91,344	(5,344)
Initiatives (Purchase + Contributed)	725,000	-	-	-	-	1,753,935	5,440	-	-	-	-	-	-	1,759,375	(1,034,375)
MRR	768,142	-	-	175,594	-	63,614	102,619	8,405	24,739	-	-	-	-	374,971	393,171
Emergency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,884,542	16,765	5,958	175,594	10,351	1,827,741	108,059	105,798	71,357	-	-	-	-	2,321,623	(437,081)

Construction-In-Progress Cumulative Monthly Balance

Fund	2019 Balance	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Operations	34,795	34,795	36,913	72,158	77,520	69,575	105,977	110,311	90,590	-	-	-	-
Clubs	-	38,845	38,845	38,845	38,845	81,440	81,440	-	-	-	-	-	-
Initiatives	1,220,466	1,383,552	1,592,163	1,597,416	1,598,884	700	700	700	4,055	-	-	-	-
MRR	112,575	122,084	157,072	39,098	40,391	37,444	42,655	76,171	83,199	-	-	-	-
Emergency	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Running Balance	1,367,836	1,579,276	1,824,993	1,747,518	1,755,640	189,159	230,772	187,182	177,844	-	-	-	-



Green Valley Recreation Inc 2020 Capital Expenditures

FUND 1 - Operations

Proj #	Fund	Center	Cntr Des	Account	Description	Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total	Balance			
1	1	1	MSC		Rehab of Office: HVA ducting, Indoor air quality	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000		
2	1	2	EC		Windows Upgrades - Energy Savings	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,844)	
3	1	4	ABS		Pave east parking lot - 10 Yr. ter Plan Item	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000		
4	1	6	CPI1		Install porcelain floor tile in recreation room	\$ 11,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000		
5	1	6	CPI1		New Window Coverings	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,888		
6	1	6	CPI1		LED Lighting Upgrades - Energy Savings	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000		
7	1	8	DH		Lapinary exhaust hood - Torch Station - Safety	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000		
8	1	8	DH		Lapinary suspended ceiling & LED Lighting - Energy Savings	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000		
9	1	9	MV		Install porcelain floor tile in recreation room	\$ 11,000	\$ -	\$ -	\$ -	\$ 10,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 808		
10	1	11	CH		LED Lighting upgrades - Energy Savings	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000		
11	1	13	SRS		Clear Comfort for pool & spa	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,357)		
12	1	15	FMB		Lighting Storage Shed	\$ 5,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (262)		
13	1	15	FMB	1625	Scissor Lift	\$ 16,000	\$ 16,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (765)		
14	1	N/A	N/A		Prox readers and CCTV - Security & safety	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000		
15	1	N/A	N/A		Accessibility Upgrades and/or ADA Compliance Audit	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000		
Non-Reserve Capital Projects						\$ 305,400	\$ 16,765	\$ -	\$ -	\$ 10,192	\$ -	\$ -	\$ 22,357	\$ 46,618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209,467		
1	1	5	WC	1610	Bleacher grandstand Tennis Club	\$ 6,000	\$ -	\$ 5,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,958	\$ 42	
2	1	11	CH		Bocce Court	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,965		
Tuff Shed- Glass Artists Clubs						\$ -	\$ -	\$ -	\$ -	\$ 10,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,351)		
Total						\$ 86,000	\$ -	\$ 5,958	\$ -	\$ 10,351	\$ -	\$ -	\$ 75,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,344)	
Total						\$ 16,765	\$ 5,958	\$ -	\$ 10,351	\$ 10,192	\$ -	\$ -	\$ 97,393	\$ 46,618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,276	\$ 204,124

11

11



Green Valley Recreation Inc 2020 Capital Expenditures

FUND 2 - Initiatives

Proj #	Fund	Dept	Center	Ctr	Account	Description	Balance Forward	Budget	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total	Balance
1	2		1	MSC		Clay Club	-	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000
2	2		8	DH		Shuffle Board	-	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000
3	2		16	GPC		Pickle Ball	-	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 1,753,935	\$ 5,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,509,375)
						Initiatives	-	\$ 725,000	\$ -	\$ -	\$ -	\$ -	\$ 1,753,935	\$ 5,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,034,375)

12

12

