



**MINUTES**  
**Fiscal Affairs Committee**  
**Work Session**

Monday, September 27, 2021  
1:30pm MST

Committee Approved – October 19, 2021

**Attendees:** Donna Coon (Chair), Steve Gilbert, Randy Howard, Nellie Johnson, Greg Wright, Mike Zelenak (ex officio), Scott Somers (CEO), David Webster (CFO/Liaison), Tom Demma (Meeting Scribe)

**Absent:** Steve Reynolds, Chuck Soukup, Eric Sullwold, and Larry Wolfe

**Visitors:** 4

**1. Call to Order/Roll Call/Quorum**

Chair Coon called the meeting to order at 1:30pm MST. Roll was called; quorum established.

**2. Chair Comments** – None

**3. New Business** – None

**4. Review 1<sup>st</sup> Draft of 2022 Budget**

The Committee reviewed two exhibits: FY2022 1<sup>st</sup> Draft Budget Highlights and GVR Budget Worksheet BOD GVR Summary. The information in the 2022 Draft Budget reflects earlier meetings held with staff directors. The 2022 capital project expenditures, non-capital expenditures, and revenue were identified for inclusion in the budget.

**a) Operating Budget**

- i) Administrative Services – spreadsheet reviewed
- ii) Recreation Services – spreadsheet reviewed
- iii) Facilities Services – spreadsheet reviewed
- iv) Fees Schedules – Committee members voiced support for increasing three (3) fees: Property Acquisition Capital Fee (PACF); Transfer Fee, and Initial Fee. The increases are \$100.00, \$50.00 and \$100.00 respectively. The fee increases would need to be endorsed by the Board of Directors.
- v) Total Budget – Discussion. Key variables are: projected 2022 late fees; budgeted costs for employee wages and benefits; inflation increases for supplies, insurance and utilities; and potential COVID-19 influences limiting the number of visitors/tenants thereby affecting realized revenue amounts.

**b) Capital Budget**

- i) Non-Reserve Capital Projects – spreadsheet reviewed
- ii) MRR Capital Projects – spreadsheet reviewed
- iii) Initiatives Capital Projects – spreadsheet reviewed

**5. Member Comments** – addressed during the meeting

**6. Adjournment** – Meeting adjourned at 4:00pm MST.