



## MINUTES

### Fiscal Affairs Committee

Tuesday, February 20, 2024

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

**Committee:** Jim Carden (Chair), Carl Charette, Nellie Johnson, Joe Magliola, Pat Reynolds, Steve Reynolds, Lanny Smith, Dick Sutherland, Marge Garneau (President), Scott Somers (CEO), David Webster (CFO/Liaison), Howey Murray (Controller)

**Board Members present:** Kathy Bachelor, Carol Crothers

1. **Call to Order / Roll Call - Establish Quorum**
2. **Review/accept Minutes from meeting of January 16<sup>th</sup> 2024.**  
**MOTION: Johnson moved/Magliola seconded to Approve January 16<sup>th</sup> Meeting Minutes.**  
**Passed: unanimous**
3. **Chair Comments: None**
4. **Staff Reports**
  - a. January negative variance in income is due to under budget MCF fees.
  - b. Appears February 2024 MCF fees will be under budget
  - c. 2023 surplus projection (\$124,000)
  - d. 2023 Financial reports are preliminary only
5. **Update from subcommittee on Del Sol Café business plan**  
**Motion: Johnson moved/Reynolds seconded to accept Café Subcommittee report.**  
**Passed: unanimous**  
  
**Motion: Johnson moved/Reynolds seconded approval of CPM language change for guest policy "exception and token fee"**  
**Passed: unanimous**  
  
**Motion: Johnson moved/Charrette seconded to accept CPM changes for pets, "exception".**  
**Passed: 7 yes / 1 no**  
  
**Motion: Johnson moved /Reynolds seconded to release or make**

**available the \$50,000 for Café start-up costs.**

**Passed: 7 yes / 1 no**

6. **New Business:**

Natalie Whitman, COO, discussed the marketing plan to market to potential new deed restricted members in Green Valley. The annual showcase has radio ads inviting non-members to come, and for members to bring their friends. Direct mailing in April to selected addresses.

a. **Adjournment:**

**MOTION: Johnson moved/ Reynolds seconded to adjourn the meeting.**

**Passed: unanimous**

**Next Meeting:** March 19<sup>th</sup>, 2024, 1:30pm-3:00pm WC Room #2.