



MINUTES

Fiscal Affairs Committee

Tuesday, March, 19, 2024

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

Committee: Jim Carden (Chair), Carl Charette, Nellie Johnson, Pat Reynolds, Steve Reynolds, Lanny Smith, Dick Sutherland, Marge Garneau (President), Scott Somers (CEO), David Webster (CFO/Liaison), Howey Murray (Controller)

Board Members present: Kathy Bachelor, Bev Lawless, Steve Gilbert

1. **Call to Order / Roll Call - Establish Quorum**
2. **Review/accept Minutes from meeting of February 20, 2024.**
MOTION: Johnson moved/Magiola seconded to Approve February 20, Meeting Minutes.
Passed: unanimous
3. **Chair Comments:** Chair Carden explained to the committee that he changed his mind about recommending Café business plan to the board until the 3rd party vendor question is resolved/answered.
4. **Staff Reports**
 - a. MCF fees under budget
 - b. Appears March 2024 MCF fees will be under budget
 - c. CFO recommends using 10-year average of homes sales to allocate units for each month (vs 3-year average).
 - a. Emphasis that this does not change the overall projection or overall budget projections.
 - d. 2023 Financial reports are preliminary only
5. **Adjournment:**
MOTION: Johnson moved/ Reynolds seconded to adjourn the meeting.
Passed: unanimous

Next Meeting: TBD