



**GVR Mission Statement:** *"To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."*

## **MINUTES**

### **INVESTMENTS COMMITTEE**

#### **Regular Meeting**

Tuesday, July 14, 2020  
9:30am MST – Teleconference

**Committee Approved – August 11, 2020**

**Attendees:** Bev Lawless (Chair), Dave Gamrath, Joe Gunton, Nellie Johnson, Cheryl Moose (CFO), Jen Morningstar (Interim CEO), Arthur Mournian, Chuck Soukup, Eric Sullwold, Don Weaver (ex officio), David Webster (Liasion/Accounting Supervisor)

- 1. Call to Order:** Chair Lawless called the meeting to order at 9:38am MST.
- 2. Roll Call – Establish Quorum:** The roll was called and a quorum established.
- 3. Approval of Minutes for June 9, 2020**  
**Motion: To approve minutes of June 9, 2020 as presented. N. Johnson/2<sup>nd</sup>. Passed unanimously.**
- 4. Review Revised Investment Policy Statement (IPS) Proposal – Full V9**  
D. Gamrath reviewed Sections 1-5 and N. Johnson reviewed Sections 8-12. During discussion, corrections and additional revisions were made. Chair Lawless thanked D. Gamrath and N. Johnson for their hard work on revising the statement. A clean copy will be sent to the CEO, CFO, Accounting Supervisor, and the Committee.

\*A. Mournian left the meeting at 10:02am MST.

**Motion: To approve and take to the Board of Directors the revised Investment Policy Statement. N. Johnson/2<sup>nd</sup>. Passed unanimously.**

Chair Lawless asked that members look at pages 25-32 (Reserve Policy) and pages 48-52 (Investments Committee) of the Corporate Policy Manual (CPM) for any edits or revisions. It was asked if the IPS should really be a part of the CPM. This will be discussed at the next meeting.

**Member Comments: 0**

Chair Lawless adjourned the meeting at 10:45am MST.