



GVR Mission Statement: *"To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."*

MINUTES

Investments Committee Regular Quarterly Meeting

Wednesday, July 21, 2021
8:00am MST – Zoom Only

Committee Approved – August 24, 2021

Attendees: Bev Lawless (Chair), Nellie Johnson, Gary Lungstrum (arrived at 8:02am), Eric Sullwold, Mike Zelenak (ex officio), Scott Somers (CEO), Cheryl Moose (CFO), David Webster (Liaison/Director of Accounting), Marie Seixas (Meeting Scribe)

Absent: Dave Gamrath, Jack Van Den Beldt

Guests: John Roberts - Segal, Bryant & Hamill LLC; Kevin Palevsky – J.P. Morgan

Visitors: 5

- 1. Call to Order** - Chair Lawless called the meeting to order at 8:00am MST.
- 2. Roll Call/Establish Quorum** – Roll was called and a quorum established.
- 3. Approval of Minutes from Meeting of April 30, 2021**

MOTION: E. Sullwold/2nd. Accept the minutes of April 30, 2021 as written.

Passed: unanimously

- 4. Review of 2nd Quarter 2021 – John Roberts, SBH**

John Roberts presented second quarter 2021 statements. Discussion followed.

** N. Johnson left meeting at 8:15am. Quorum not met.

- 5. Review/Discussion with Kevin Palevsky of J.P. Morgan**

Kevin Palevsky presented second quarter review for 2021. Discussion followed on movement of cash. Chair Lawless asked for a special meeting next month to discuss the situation again when more committee is present. She requested that Kevin do a report to Cheryl, David and the committee prior to the special meeting with his suggestions for cash movement.

6. Any Other Business – none

7. Member Comments – addressed during meeting

8. Adjournment – Chair Lawless declared the meeting adjourned at 8:59am MST.