

GVR Budget Worksheet B Summary 5 yr
GVR
Long Term Capital Project Plan
Funding Projections

All Amounts Are **Projections**

	2021	2022	2023	2024	2025	2026
Initiatives						
Beginning Balance	\$ 1,114,873	\$ 2,057,524	\$ 1,146,299	\$ 733,309	\$ 1,296,067	\$ 1,555,943
Funding From Operations Revenue	\$ 757,958	\$ 589,977	\$ 534,316	\$ 555,820	\$ 585,869	\$ 604,788
Additional GVR Funding (Estimate)	\$ 737,620					
Additional Funding	\$ -	\$ -	\$ -	\$ -	\$ -	
Loan Payments		\$ -	\$ -	\$ -	\$ -	\$ -
Net Investment Earnings	\$ 66,200	\$ 100,503	\$ 53,277	\$ 57,522	\$ 80,839	\$ 105,620
Projects:						
Clay Studio Expansion	\$ (98,976)					
Canoa Hills Club House & Pk Lot	\$ (16,941)	\$ (961,000)	\$ (961,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)
East Center Pool Replacement	\$ (485,885)	\$ (420,705)				
PBC Shade Structure	\$ (17,325)					
Abrego So. Field House & Shuffle West Center		\$ (125,000)				
Social Gathering Place		\$ (95,000)				
Desert Hills Fitness Expansion			\$ (39,583)	\$ (39,583)	\$ (395,833)	
EC Art Classroom expansion						\$ (35,000)
Expand Art Classroom						\$ (35,000)
Expand Ceramics						\$ (15,000)
LC Ph2 Classroom parking tennis						
Potential Projects						
GVR Dog Park						
LC - Fitness Room Expansion						
Woodshop Expansion						
Ending Balance	\$ 2,057,524	\$ 1,146,299	\$ 733,309	\$ 1,296,067	\$ 1,555,943	\$ 2,170,351

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	2021	2022	2023	2024	2025	2026
Emergency						
Beginning Balance	\$ 993,416	\$ 1,144,705	\$ 1,222,099	\$ 1,304,725	\$ 1,392,937	\$ 1,462,937
Annual Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Funding						
Net Investment Earnings	\$ 151,289	\$ 77,394	\$ 82,626	\$ 88,212	\$ 70,000	\$ 73,000
Projects:						
East Center (2019)						
Ending Balance	<u>\$ 1,144,705</u>	<u>\$ 1,222,099</u>	<u>\$ 1,304,725</u>	<u>\$ 1,392,937</u>	<u>\$ 1,462,937</u>	<u>\$ 1,535,937</u>
Maintenance Repair & Replacement						
Beginning Balance	\$ 7,874,716	\$ 7,618,444	\$ 7,179,928	\$ 7,051,676	\$ 7,555,547	\$ 8,559,522
Annual Funding (per Reserve Study)	\$ 1,048,192	\$ 1,132,047	\$ 1,222,611	\$ 1,320,420	\$ 1,426,054	\$ 1,540,138
Additional Funding						
Net Investment Earnings (actual IPS rate)	\$ 578,740	\$ 670,484	\$ 633,608	\$ 596,919	\$ 610,889	\$ 724,611
Projects:						
Per Reserve Study	\$ (1,883,204)	\$ (2,241,047)	\$ (1,984,470)	\$ (1,413,469)	\$ (1,032,967)	\$ (1,779,204)
Ending Balance	<u>\$ 7,618,444</u>	<u>\$ 7,179,928</u>	<u>\$ 7,051,676</u>	<u>\$ 7,555,547</u>	<u>\$ 8,559,522</u>	<u>\$ 9,045,067</u>
MRR Part B - Pools and Spas						
Beginning Balance	\$ -	\$ 170,373	\$ 315,725	\$ 656,874	\$ 1,025,995	\$ 1,424,921
Funding	\$ 169,553	\$ 127,947	\$ 304,938	\$ 312,561	\$ 320,375	\$ 328,384
Net Investment Earnings	\$ 820	\$ 17,405	\$ 36,211	\$ 56,560	\$ 78,551	\$ 102,293
Projects: (1st pool CP 1 2033)						
Ending Balance	<u>\$ 170,373</u>	<u>\$ 315,725</u>	<u>\$ 656,874</u>	<u>\$ 1,025,995</u>	<u>\$ 1,424,921</u>	<u>\$ 1,855,598</u>
Total Board Designated Funds	<u>\$ 10,991,046</u>	<u>\$ 9,864,050</u>	<u>\$ 9,746,584</u>	<u>\$ 11,270,546</u>	<u>\$ 13,003,323</u>	<u>\$ 14,606,954</u>

GVR Budget Worksheet B Summary 5 yr (2)
GVR

**Long Term Capital Project Plan
Funding Projections**

All Amounts Are **Projections**

	2021	2022	2023	2024	2025	2026
Initiatives						
Beginning Balance	\$ 1,114,873	\$ 2,057,524	\$ 1,046,299	\$ 3,149,940	\$ 2,150,123	\$ 1,084,306
Funding From Operations Revenue	\$ 757,958	\$ 589,977	\$ 534,316	\$ 555,820	\$ 585,869	\$ 604,788
Additional GVR Funding (Estimate)	\$ 737,620					
Additional Funding			\$ 3,000,000			
Loan Payments			\$ (237,000)	\$ (237,000)	\$ (237,000)	\$ (237,000)
Net Investment Earnings	\$ 66,200	\$ 100,503	\$ 125,659	\$ 156,946	\$ 98,396	\$ 78,104
Projects:						
Clay Studio Expansion	\$ (98,976)					
Canoa Hills Club House & Pk Lot	\$ (16,941)	\$ (961,000)	\$ (961,000)	\$ (11,000)	\$ (11,000)	\$ (11,000)
East Center Pool Replacement	\$ (485,885)	\$ (420,705)				
PBC Shade Structure	\$ (17,325)					
Abrego So. Field House & Shuffle		\$ (125,000)				
West Center		\$ (100,000)	\$ (318,750)	\$ (1,425,000)	\$ (1,106,250)	
Social Gathering Place		\$ (95,000)				
Desert Hills Fitness Expansion			\$ (39,583)	\$ (39,583)	\$ (395,833)	
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Potential Projects						
GVR Dog Park						
LC - Fitness Room Expansion						
Woodshop Expansion						
Ending Balance	<u>\$ 2,057,524</u>	<u>\$ 1,046,299</u>	<u>\$ 3,149,940</u>	<u>\$ 2,150,123</u>	<u>\$ 1,084,306</u>	<u>\$ 1,434,197</u>

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Projects: (1st pool CP 1 2033)						
Ending Balance	<u>\$ 170,373</u>	<u>\$ 315,725</u>	<u>\$ 656,874</u>	<u>\$ 1,025,995</u>	<u>\$ 1,424,921</u>	<u>\$ 1,855,598</u>
Total Board Designated Funds	<u>\$ 10,991,046</u>	<u>\$ 9,764,050</u>	<u>\$ 12,163,216</u>	<u>\$ 12,124,602</u>	<u>\$ 12,531,686</u>	<u>\$ 13,870,800</u>