



Green Valley Recreation, Inc.
Board of Directors Meeting
March Financial Highlights

Prepared By: David Webster, CFO

Meeting Date: April 23, 2025

Presented By: David Webster, CFO

Consent Agenda: Yes

Originating Committee / Department:

Administration

Action Requested:

Review Financial highlights.

Strategic Plan:

Goal 4 Cultivate and maintain a sound financial base that generates good value for our members

Background Justification:

The Board has requested a separate staff report stating the highlights for each month.

Key Points/Highlights for March 2025:

1. YTD revenue under budget (unfavorable) 4.3% or \$149,356
2. YTD expenses under budget(favorable) 7.3% or \$233,249
3. March unrealized Losses on Investments \$253,006, YTD losses are \$144,463
4. March MCF Fees overbudget 105 actual vs 100 budgeted
 - a. YTD MCF fees 234 actual vs 220 budgeted
5. Utilities remain under budget \$324,701 actual vs \$349,459 budget
6. Credit Card Revenue (included in Other Revenue) is under budget by 83%, while Credit Card expenses are under budget by 54%
7. GVR personnel under budget 4% YTD
8. Recreation Revenue under budget by \$120,126 primarily due to under budget Program revenue
9. Recreation team is still confident they will meet their revenue budget by year end



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**Fiscal Affairs
Financial Report
As of March 31, 2025**

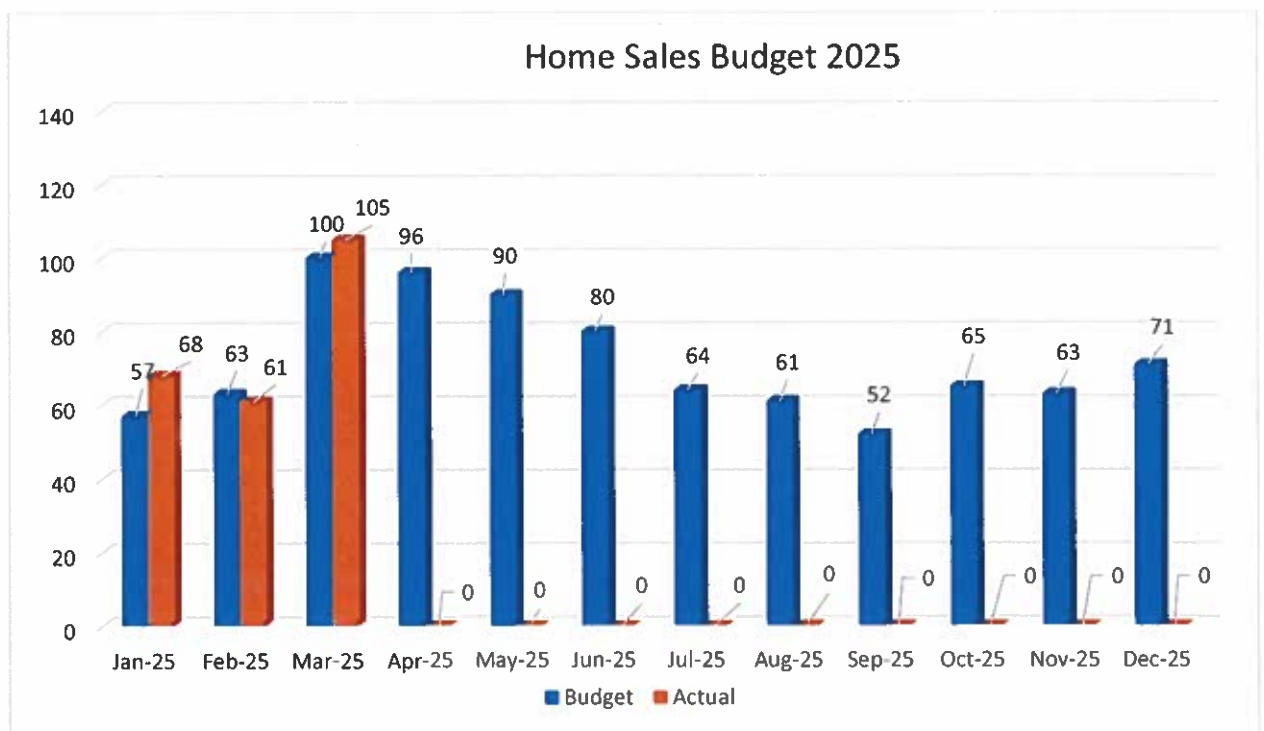
The enclosed Financial Statements and supplemental schedules provide relevant information Year to Date through March, 2025 and include the financial statements as of March 31, 2025. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, and Investment Portfolio.

- The following table summarizes the March 31, 2025 total year to date Increase in Net Assets based on GVR's 2025 Financial Statements:

Month	Operating Increase Net Assets	Unrealized Gains on Investments	GVR 2025		Budget Variance	
			Total Increase in Net Assets	Homes Sold	Income Variance Favorable (Unfavorable)	Expense Variance Favorable (Unfavorable)
Jan-25	\$133,252	\$163,241	\$296,493	68	\$28,958	\$88,851
Feb-25	\$197,621	(\$54,698)	\$142,923	61	(\$106,588)	\$173,361
Mar-25	\$49,086	(\$253,006)	(\$203,920)	105	(\$71,726)	(\$28,963)
Apr-25			\$0			
May-25			\$0			
Jun-25			\$0			
Jul-25			\$0			
Aug-25			\$0			
Sep-25			\$0			
Oct-25			\$0			
Nov-25			\$0			
Dec-25			\$0			
Total YTD '25	\$379,959	(\$144,463)	\$235,496	234	(\$149,356)	\$233,249

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- While the preceding table illustrates the performance for the year 2025 according to the Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds that are included in GVR's 2025 budget.
- There were 105 Home Resales during the month of March. This number of sales is 5 (5%) more than budgeted for March and 5 more than March of the prior year. GVR offsets these sales with an allowance for Membership Change Fee Refunds for Members who transition from a primary residence. The Property Report is on page 6 and the current allowance is \$192,000 (page 2). The following graph illustrates the actual compared to the monthly budgeted number of home sales with actual sales updated through March, 2025.



- The number of homes sold through the first two weeks of April are 39 and we expect another 46 by the end of the month for a total of 85 homes during April 2025. The budget for April is 96 and the deficit will result in 11 (12%) homes under budget for April. This will result in GVR being an estimated 3 homes over budget for the first 4 months of 2025.

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- The March 2025 Statement of Financial Position (page 2) reports the Total Net Assets to be \$33,973,308 which is a \$235,494 increase for the year (page 2 and 3) and includes \$144,463 of Unrealized Losses on Investments for March 2025 year to date.
- The March 31 Operational cash on hand is \$433,927 (page 2). When combined with Operational Cash Investments in both JP Morgan accounts, total Operational Cash equals \$5,683,752 which is a \$245,609 decrease during the month of March. The cash projections for 2025 are on pages 7 and 8.
- The Net Fixed Assets are \$22,347,839 as of March 31, 2025 (page 2). Total net Capital Purchases for the year to date are \$184,271.
- Total Current Liabilities are \$6,437,364 (page 2). This includes 9 months of Deferred Dues revenue for 2025.
- Designated Net Assets equal \$11,643,019 (detailed on pages 4 – 5) which reflects a net decrease of \$316,405 for the month of March, 2025. The year-to-date net unrealized investment losses on investments are \$144,463 and are included in these balances.
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$3,348,072 which is 4.3% under budget and 5% more than the prior year.
- The total expenses for the year are \$2,968,116 which is \$233,249 (7%) under budget and 3% less than the prior year (page 3). The following is a high-level summary of the amounts and percentage variance to budget for the year-to-date March 31, 2025:



EXPENSES YTD MARCH 2025				
<u>Expense Category</u>	<u>Total Expenses</u>	<u>Variance Pos. (Neg.)</u>	<u>%</u>	<u>Summary</u>
Facilities & Equipment	904,624	(11,576)	-1%	Utilities are under 7% budget. Furniture & Equipment is 18% over budget
Program Expenses	297,771	123,997	29%	Recreation Contracts are \$66K under budget Recreational income is \$120K under budget
Communi-cations	63,018	(6,793)	-12%	Printing is \$11K under budget
Operational Expenses	119,826	55,874	32%	Supplies are \$36K under budget
Corporate Expenses	173,826	16,918	9%	IT Software expenses are \$16K under budget and Professional fees are \$7K over budget
Personnel & Benefits	1,409,051	54,829	4%	Wages are \$72K (6%) under budget. Benefits are \$18K over budget.
TOTAL EXPENSES	<u>2,968,116</u>	<u>233,249</u>	<u>7.3%</u>	under budget

- The Board summary quarterly financial statements are found on pages 9 and 10. The updated projections for the fiscal year 2025 are included on page 10.
- The Capital Improvements Project Master list is included on page 11
- The tasks carried over from the prior year FAC is included on page 13.
- The FAC Calendar is included on page 14
- The staff list of ideas for Revenue Enhancements is included on pages 15 and 16.



Green Valley Recreation, Inc.

CONSOLIDATED FINANCIAL STATEMENTS

The accompanying pages are the Financial Reports for March 31, 2025. The four statements

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

MRR-B Pools and Spas - Board designated reserve for end of life replacement of Pools and Spas

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



Green Valley Recreation, Inc. Statement of Financial Position

As of Date: March 31, 2025 and Dec 31, 2024

	March 31, 2025	Dec 31, 2024
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	433,927	2,642,024
Accounts Receivable	619,514	293,785
Prepaid Expenses	122,163	242,974
Maintenance Inventory	21,927	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	496,139 ⁽¹⁾	635,469 ⁽¹⁸⁾
MRR - Fund	8,544,684 ⁽²⁾	7,586,789 ⁽¹⁹⁾
Initiatives - Fund	1,113,479 ⁽³⁾	993,706 ⁽²⁰⁾
Pools & Spas - Fund	1,488,718 ⁽⁴⁾	1,200,643 ⁽²¹⁾
Total Designated Investments (CS/SBH)	11,643,019 ⁽⁵⁾	10,416,607 ⁽²²⁾
Undesignated Invest. (JP Morgan Long Term)	1,617,552 ⁽⁶⁾	1,008,091 ⁽²³⁾
Undesignated Invest. (JP Morgan)	3,632,273 ⁽⁷⁾	1,008,955 ⁽²⁴⁾
Investments	16,892,844 ⁽⁸⁾	12,433,653 ⁽²⁵⁾
Total Current Assets	18,090,375	15,612,436
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	33,393,605	33,209,334
Sub-Total	51,410,689	51,226,419
Less - Accumulated Depreciation	(29,062,851)	(28,756,044)
Net Fixed Assets	22,347,839 ⁽⁹⁾	22,470,375 ⁽²⁶⁾
Operating Lease ROU, Net of Accum. Amortization	-	-
Finance Lease ROU, Net of Accum. Amortization	36,447	36,447
Total Assets	40,474,661	38,119,258
LIABILITIES		
Current Liabilities		
Accounts Payable	501,157	384,710
Deferred Dues Fees & Programs	5,589,780	3,452,625
Accrued Payroll	117,461	247,487
Compensation Liability	-	-
MCF Refund Liability	192,000	195,000
In-Kind Lease Liability - Current	3,333	4,000
Operating ROU Liability - Current	-	-
Financing ROU Liability - Current	33,633	33,633
Total Current Liabilities	6,437,364	4,317,455
In-Kind Lease Liability - LT	42,667	42,667
Notes Payable	11,000	11,000
Financing ROU Liability - LT	10,321	10,321
Total Long Term Liabilities	63,988	63,988
TOTAL NET ASSETS	33,973,308 ⁽¹⁰⁾	33,737,815 ⁽²⁷⁾
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	496,139 ⁽¹¹⁾	635,469 ⁽²⁸⁾
Maint - Repair - Replacement	8,544,685 ⁽¹²⁾	7,586,789 ⁽²⁹⁾
Initiatives	1,113,666 ⁽¹³⁾	993,706 ⁽³⁰⁾
Pools & Spas	1,488,718 ⁽¹⁴⁾	1,200,643 ⁽³¹⁾
Sub-Total	11,643,208 ⁽¹⁵⁾	10,416,607
Unrestricted Net Assets	22,094,607	23,321,207
Net change Year-to-Date	235,494 ⁽¹⁶⁾	-
Unrestricted Net Assets	22,330,101 ⁽¹⁷⁾	23,321,207
TOTAL NET ASSETS	33,973,308	33,737,815



Green Valley Recreation, Inc.
Summary Statement of Activities
 YTD Period: 3 month period ending March 31, 2025
 FY Budget Period: Jan 1, 2025 - Dec 31, 2025

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2024 YTD Actual	2025 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
Revenue										
Member Dues	1,785,210	1,841,551	56,341	3%	1,841,551	1,837,510	4,041	0.2%	7,350,040	5,508,489
LC, Trans., Crd Fees.	237,826	245,207	7,380	3%	245,207	246,489	(1,282)	(1%)	729,472	484,265
Capital Revenue	646,170	705,816	59,646	9%	705,816	687,316	18,500	3%	2,724,900	2,019,084
Programs	134,995	146,011	11,016	8%	146,011	241,864	(95,853)	(40%)	629,718	483,707
Instructional	201,116	210,886	9,771	5%	210,886	235,160	(24,274)	(10%)	480,000	269,114
Recreational Revenue	336,111	356,897	20,787	6%	356,897	477,024	(120,126)	(25%)	1,109,718	752,821
Investment Income	127,991	130,886	2,895	2%	130,886	120,711	10,176	8%	435,000	304,114
Advertising Income	-	-	-	0%	-	-	-	0%	-	-
Cell Tower Lease Inc.	12,075	12,458	383	3%	12,458	12,230	228	2%	48,919	36,461
Comm. Revenue	12,075	12,458	383	3%	12,458	12,230	228	2%	48,919	36,461
Other Income	44,824	47,730	2,906	6%	47,730	104,775	(57,045)	(54%)	169,100	121,370
Facility Rent	8,940	6,528	(2,413)	(27%)	6,528	10,375	(3,848)	(37%)	41,500	34,973
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	1,000	1,000	-	0%	1,000	1,000	-	0%	4,000	3,000
Del Sol Café Revenue	-	-	-	0%	-	-	-	0%	-	-
Other Revenue	54,764	55,257	493	1%	55,257	116,150	(60,893)	(52%)	214,600	159,343
Total Revenue	3,200,147	3,348,072	147,926	5%	3,348,072	3,497,429	(149,356)	(4.3%)	12,612,649	9,264,577
Expenses										
Major Proj.-Rep. & Maint.	121,135	51,378	69,757	58%	51,378	52,161	783	2%	206,143	154,765
Facility Maintenance	109,790	110,635	(846)	(1%)	110,635	99,057	(11,578)	(12%)	396,230	285,595
Fees & Assessments	3,675	90	3,585	98%	90	500	410	82%	2,000	1,910
Utilities	356,564	324,701	31,863	9%	324,701	349,459	24,758	7%	1,091,735	767,034
Depreciation	305,765	340,030	(34,265)	(11%)	340,030	317,130	(22,900)	(7%)	1,268,520	928,490
Furniture & Equipment	70,999	58,611	12,388	17%	58,611	49,741	(8,870)	(18%)	198,963	140,352
Vehicles	30,565	19,179	11,387	37%	19,179	25,000	5,821	23%	100,000	80,821
Facilities & Equipment	998,493	904,624	93,870	9%	904,624	893,048	(11,576)	(1%)	3,263,591	2,358,967
Wages	1,065,189	1,090,888	(25,699)	(2%)	1,090,888	1,163,322	72,433	6%	4,653,287	3,562,399
Payroll Taxes	93,244	91,720	1,524	2%	91,720	92,554	834	1%	370,215	278,495
Benefits	174,801	226,443	(51,642)	(30%)	226,443	208,005	(18,438)	(9%)	790,114	563,671
Personnel	1,333,034	1,409,051	(76,017)	(6%)	1,409,051	1,463,880	54,829	4%	5,813,616	4,404,565
Food & Catering	25,747	5,599	20,148	78%	5,599	33,445	27,846	83%	92,310	86,711
Recreation Contracts	240,352	261,034	(20,682)	(9%)	261,034	327,248	66,214	20%	712,086	451,052
Bank & Credit Card Fees	61,287	31,138	30,150	49%	31,138	61,075	29,937	49%	81,500	50,362
Program	327,386	297,771	29,616	9%	297,771	421,768	123,997	29%	885,896	588,125
Communications	31,929	23,802	8,127	25%	23,802	27,475	3,673	13%	109,900	86,098
Printing	45,335	35,550	9,785	22%	35,550	24,250	(11,300)	(47%)	97,000	61,450
Advertising	1,664	3,666	(2,003)	(120%)	3,666	4,500	834	19%	18,000	14,334
Communications	78,927	63,018	15,910	20%	63,018	56,225	(6,793)	(12%)	224,900	161,882
Supplies	139,592	103,628	35,963	26%	103,628	139,275	35,647	26%	547,100	443,472
Postage	8,366	12,810	(4,444)	(53%)	12,810	4,875	(7,935)	(163%)	19,500	6,690
Dues & Subscriptions	906	(1,305)	2,211	244%	(1,305)	3,725	5,030	135%	14,900	16,205
Travel & Entertainment	-	-	-	0%	-	1,100	1,100	100%	4,400	4,400
Other Operating Expense	9,662	4,692	4,969	51%	4,692	26,725	22,033	82%	106,900	102,208
Operations	158,525	119,826	38,699	24%	119,826	175,700	55,874	32%	692,800	572,974
Information Technology	21,522	18,298	3,225	15%	18,298	34,260	15,963	47%	137,041	118,743
Professional Fees	43,295	49,951	(6,655)	(15%)	49,951	42,625	(7,326)	(17%)	170,500	120,549
Commercial Insurance	89,489	102,755	(13,266)	(15%)	102,755	104,296	1,541	1%	417,185	314,430
Taxes	-	-	-	0%	-	-	-	0%	53,002	53,002
Conferences & Training	727	1,969	(1,243)	(171%)	1,969	6,438	4,468	69%	25,750	23,781
Employee Recognition	2,690	854	1,836	68%	854	3,125	2,271	73%	12,500	11,646
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	157,723	173,826	(16,103)	(10%)	173,826	190,744	16,918	9%	815,978	642,152
Expenses	3,054,089	2,968,116	85,973	3%	2,968,116	3,201,365	233,249	7.3%	11,696,781	8,728,665
Gross Surplus(Rev-Exp)	146,057	379,956	233,899	160%	379,956	296,064	83,893	28%	915,868	535,912
Net Gain/Loss on Invest.	299,641	(144,463)	(444,104)	(47%)	(144,463)	-	(144,463)	-	-	144,463
Net from Operations	445,699	235,494	(210,205)	(47%)	235,494	296,064	(60,570)	(25%)	915,868	680,374



Green Valley Recreation, Inc.
Statement of Changes in Net Assets
As of Date: March 31, 2025 and Dec 31, 2024

	Totals	<u>Unrestricted</u>		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	235,494 (16)	235,494	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers							
Transfers For Funding	-	(1,786,379)	-	-	1,324,805	141,215	320,358
Transfers Prev. Yr. Surplus	-	-	-	-	-	-	-
Transfers Curr. Yr. Surplus	-	-	-	-	-	-	-
Transfers Between Funds	0	30,449	-	-	(24,703)	(5,746)	-
Depreciation	-	306,806	(306,806)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	83,520	(106,123)	-	(240,558)	(15,221)	-
Purchases Withdrawals Outstanding	0	166,103	-	(135,469)	(30,259)	(375)	-
Allocations of Net Change components:							
Investment income	-	(50,558)	-	1,843	39,435	5,446	3,835
Investment Expenses	-	18,562	-	(1,055)	(13,581)	(1,806)	(2,119)
Net Gains (Losses) in Investments	-	139,444	-	(4,648)	(97,244)	(3,553)	(33,999)
Net Change to March 31, 2025	235,494 (16)	(856,559)	(412,929)	(139,330)	957,895	119,961	288,075
Net Assets at, Dec 31, 2024	33,737,815 (27)	850,833	22,470,375 (26)	635,469 (28)	7,586,789 (29)	993,706 (30)	1,200,643 (31)
Net Assets as at, March 31, 2025	33,973,308 (10)	(5,726)	<u>22,057,446</u> (9)	496,139 (11)	8,544,685 (12)	1,113,666 (13)	1,488,718 (14)
Footnotes refer to Statement of Financial Position and Statement of Activities		<u>22,051,720</u> (17)			11,643,208 (15)		



Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Curent Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2024 (at Market)	12,433,653 (25)	2,017,046 (24)	635,469 (18)	7,586,789 (19)	993,706 (20)	1,200,643 (21)
Changes since January 1, 2025						
Principal Transfers	4,955,929	3,200,000	-	1,300,102	135,469	320,358
Investment income	88,356	37,798	1,843	39,435	5,446	3,835
Withdrawals	(421,882)	-	(135,469)	(270,817)	(15,596)	-
Investment Expenses	(18,562)	-	(1,055)	(13,581)	(1,806)	(2,119)
Net Change for 3 Months	4,603,842	3,237,798	(134,682)	1,055,139	123,514	322,073
Balance before Market Change at March 31, 2025	17,037,495	5,254,844	500,787	8,641,928	1,117,219	1,522,717
3 Months Net Change in Investments Gain/(Loss)	(144,463)	(5,019)	(4,648)	(97,244)	(3,553)	(33,999)
Balance at March 31, 2025 (at Market)	\$ 16,893,033 (8)	5,249,825 (7)	496,138.72 (1)	8,544,685 (2)	1,113,666 (3)	1,488,718 (4)

11,643,207 (15)

Footnotes refer to Statement of Financial Position and Statement of Activities

**GVR Cash Requirements Report
FY 2025**

ACTUAL / PROJECTED	Actual Jan-25	Actual Feb-25	Actual Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Projected Oct-25	Projected Nov-25	Projected Dec-25
Operating Cash at CHASE												
Beginning of Month Balance	2,605,550	779,611	657,901	433,927	540,683	874,377	908,071	633,184	653,815	727,508	801,202	962,839
Transfer In	-	-	-	400,000	700,000	400,000	600,000	400,000	500,000	500,000	500,000	-
Transfer Out	(3,200,000)	-	-	-	-	-	-	-	-	-	-	(2,500,000)
Cash Receipts	3,872,858	630,928	622,232	514,502	441,439	441,439	478,377	428,377	381,439	381,439	480,628	3,937,437
Cash Disbursements	(2,498,797)	(752,638)	(846,206)	(807,746)	(807,746)	(807,746)	(1,353,263)	(807,746)	(807,746)	(807,746)	(818,990)	(818,990)
Net Operating Cash Flow	1,374,061	(121,710)	(223,974)	(293,244)	(366,306)	(366,306)	(874,887)	(379,369)	(426,306)	(426,306)	(338,363)	3,118,447
Ending of Month Balance	779,611	657,901	433,927	540,683	874,377	908,071	633,184	653,815	727,508	801,202	962,839	1,581,287
Operating Investment Accounts (A&B)												
Beginning of Month Balance	2,017,045	5,239,242	5,271,459	5,249,824	4,858,574	4,166,671	3,773,616	3,179,905	2,785,205	2,289,847	1,793,663	1,296,653
Transfer In	3,200,000	-	-	-	-	-	-	-	-	-	-	2,500,000
Transfer Out	-	-	-	(400,000)	(700,000)	(400,000)	(600,000)	(400,000)	(500,000)	(500,000)	(500,000)	-
Earned Income on Investmer	22,197	32,216	(21,635)	8,750	8,098	6,944	6,289	5,300	4,642	3,816	2,989	2,161
Ending of Month Balance	5,239,242	5,271,459	5,249,824	4,858,574	4,166,671	3,773,616	3,179,905	2,785,205	2,289,847	1,793,663	1,296,653	3,798,814
MRR Reserve												
Beginning of Month Balance	7,586,789	8,932,180	8,792,174	8,544,684	8,410,189	8,274,741	8,038,334	7,800,252	7,660,484	7,519,726	7,386,866	7,253,066
Transfer In MRR Funding	1,300,102	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(62,207)	(92,950)	(126,240)	(195,020)	(195,020)	(295,020)	(295,020)	(195,020)	(195,020)	(195,020)	(195,020)	(195,020)
Net Earned Income on Invest	107,496	(47,056)	(121,250)	60,525	59,572	58,613	56,938	55,252	54,262	62,161	61,220	51,376
Ending of Month Balance	8,932,180	8,792,174	8,544,684	8,410,189	8,274,741	8,038,334	7,800,252	7,660,484	7,519,726	7,386,866	7,253,066	7,109,422
MRR - B Pool and Spa Replacement Reserve												
Beginning of Month Balance	1,200,643	1,542,072	1,530,524	1,488,718	1,496,161	1,503,642	1,511,160	1,518,716	1,526,310	1,533,941	1,541,611	1,549,319
Transfer In MRR B Pool & Spa Funding	320,358	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Invest	21,071	(11,547)	(41,807)	7,444	7,481	7,518	7,556	7,594	7,632	7,670	7,708	7,747
Ending of Month Balance	1,542,072	1,530,524	1,488,718	1,496,161	1,503,642	1,511,160	1,518,716	1,526,310	1,533,941	1,541,611	1,549,319	1,557,066
Initiatives Reserve												
Beginning of Month Balance	993,706	1,127,758	1,127,489	1,113,666	1,073,189	1,033,023	875,615	718,154	529,381	339,035	247,103	154,405
Transfer In	135,469	-	-	90,648	91,295	45,648	45,648	45,648	45,648	45,648	45,648	45,648
Other Funding	-	-	-	-	-	-	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Invest	4,583	182	(4,678)	9,281	8,943	8,609	7,297	5,985	4,412	2,825	2,059	1,287
Transfer Out	(6,000)	(450)	(9,146)	(140,405)	(140,405)	(211,664)	(210,405)	(240,405)	(240,405)	(140,405)	(140,405)	(140,405)
Ending of Month Balance	1,127,758	1,127,489	1,113,666	1,073,189	1,033,023	875,615	718,154	529,381	339,035	247,103	154,405	60,934
Emergency Reserve												
Beginning of Month Balance	635,469	513,004	509,235	496,139	499,446	502,776	506,128	509,502	512,899	516,318	519,760	523,225
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(135,469)	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Invest	13,004	(3,768)	(13,097)	3,308	3,330	3,352	3,374	3,397	3,419	3,442	3,465	3,488
Ending of Month Balance	513,004	509,235	496,139	499,446	502,776	506,128	509,502	512,899	516,318	519,760	523,225	526,713
Total Reserve Accounts	12,115,013	11,959,423	11,643,207	11,478,986	11,314,182	10,931,237	10,546,624	10,229,074	9,909,020	9,695,341	9,480,015	9,254,135
Total Operating Cash	6,018,853	5,929,360	5,683,751	5,399,257	5,041,048	4,681,686	3,813,089	3,439,020	3,017,355	2,594,865	2,259,492	5,380,100
Grand Total Cash & Investments	18,133,866	17,888,783	17,326,958	16,878,243	16,355,230	15,612,923	14,359,713	13,668,093	12,926,375	12,290,206	11,739,507	14,634,235

GVR Cash Requirements Report FY 2025

ACTUAL / PROJECTED

	Actual Jan-25	Actual Feb-25	Actual Mar-25	Projected Apr-25	Projected May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Projected Oct-25	Projected Nov-25	Projected Dec-25
Actual Days Oper. Cash on Hand (net of MCF Allowance)	193	190	182	172	160	148	119	107	93	79	68	171

January 1, 2025 Beg. Balance:	
Total Reserve Accounts	9,215,964
Total Operating Cash	4,622,595
Grand Total Cash & Investments	13,838,558

Projected Ending Balance 2025	
Total Reserve Accounts	7,697,070
Total Operating Cash	5,380,100
Grand Total Cash & Investments	13,077,170

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.

