

**Fiscal Affairs
Financial Report
As of May 31, 2025**

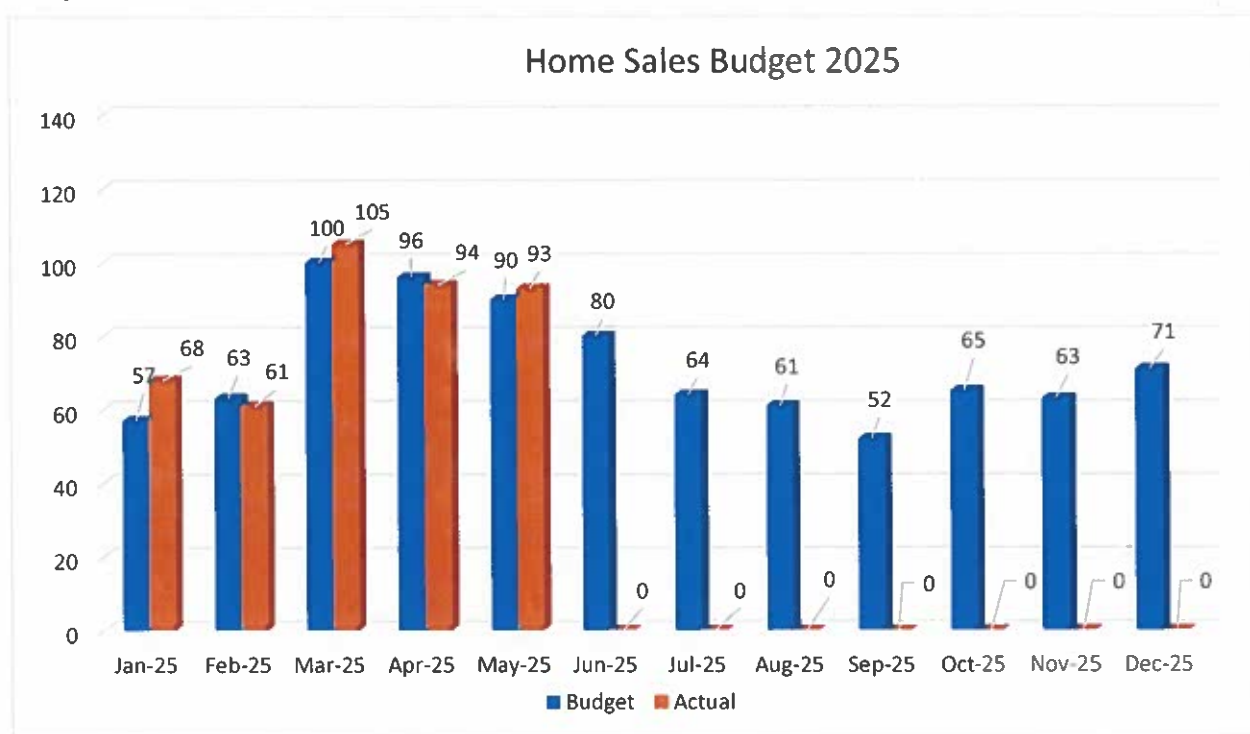
The enclosed Financial Statements and supplemental schedules provide relevant information Year to Date through May, 2025 and include the financial statements as of May 31, 2025. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, and Investment Portfolio.

- The following table summarizes the May 31, 2025 total year to date Increase in Net Assets based on GVR's 2025 Financial Statements:

Month	Operating Increase Net Assets	Unrealized Gains on Investments	GVR 2025		Budget Variance	
			Total Increase in Net Assets	Homes Sold	Income Variance Favorable (Unfavorable)	Expense Variance Favorable (Unfavorable)
Jan-25	\$133,252	\$163,241	\$296,493	68	\$28,958	\$88,851
Feb-25	\$197,621	(\$54,698)	\$142,923	61	(\$106,588)	\$173,361
Mar-25	\$49,086	(\$253,006)	(\$203,920)	105	(\$71,726)	(\$28,963)
Apr-25	\$109,237	(\$34,106)	\$75,131	94	(\$3,304)	(\$67,602)
May-25	\$73,170	\$211,175	\$284,345	93	(\$10,722)	(\$32,672)
Jun-25			\$0			
Jul-25			\$0			
Aug-25			\$0			
Sep-25			\$0			
Oct-25			\$0			
Nov-25			\$0			
Dec-25			\$0			
Total YTD '25	<u>\$562,366</u>	<u>\$32,606</u>	<u>\$594,972</u>	<u>421</u>	<u>(\$163,382)</u>	<u>\$132,975</u>

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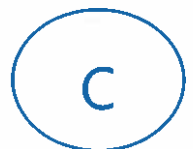
- While the preceding table illustrates the performance for the year 2025 according to the Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds that are included in GVR's 2025 budget.
- There were 93 Home Resales during the month of May. This number of sales is 2 (3%) more than budgeted for May and 1 (1%) less than May of the prior year. Year to date, GVR is 15 home sales greater than budgeted. GVR offsets home sales with an allowance for Membership Change Fee Refunds for Members who transition from a primary residence. The Property Report is on page 6 and the current allowance is \$133,000 (page 2). The following graph illustrates the actual compared to the monthly budgeted number of home sales with actual sales updated through May, 2025.



- The number of homes sold through the first two weeks of June are 32 and we expect another 34 by the end of the month for a total of 66 homes during June 2025. The budget for June is 80 and the deficit will result in 14 (18%) homes under budget for June. This projection will result in GVR being an estimated 1 (0.2%) homes over budget for the first 6 months of 2025.
- GVR has added 8 new Member Households so far this year (page 6). The 2025 Budget includes 18 new households for the entire year.

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- The May 2025 Statement of Financial Position (page 2) reports the Total Net Assets to be \$34,332,787 which is a \$594,972 increase for the year (page 2 and 3) and includes \$32,606 of Unrealized Gains on Investments for May 2025 year to date.
- The May 31 Operational cash on hand is \$306,115 (page 2). When combined with Operational Cash Investments in both JP Morgan accounts, total Operational Cash equals \$4,762,381 which is a \$601,478 decrease during the month of May. The cash projections for 2025 are on pages 7 and 8.
- The Net Fixed Assets are \$22,439,831 as of May 31, 2025 (page 2). Total net Capital Purchases for the year to date are \$502,723.
- Total Current Liabilities are \$5,068,475 (page 2). This includes 7 months of Deferred Dues revenue for 2025.
- Designated Net Assets equal \$11,588,405 (detailed on pages 4 – 5) which reflects a net increase of \$21,394 for the month of May, 2025. The year-to-date net unrealized gains on investments are \$32,606 and are included in these balances.
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$5,507,251 which is 2.9% under budget and 6% more than the prior year.
- The total expenses for the year are \$4,944,885 which is \$132,975 (2.6%) under budget and 1% more than the prior year (page 3). The following is a high-level summary of the amounts and percentage variance to budget for the year-to-date May 31, 2025:



EXPENSES YTD MAY 2025				
<u>Expense Category</u>	<u>Total Expenses</u>	<u>Variance Pos. (Neg.)</u>	<u>%</u>	<u>Summary</u>
Facilities & Equipment	1,493,110	(72,495)	-5%	Utilities are 13% under budget. Furniture & Equipment is 53% over budget
Program Expenses	379,962	128,168	25%	Program expenses are \$128K under budget Recreational income is \$164K under budget
Communi-cations	91,091	2,618	3%	Advertising is \$4K under budget
Operational Expenses	272,995	17,705	6%	Supplies are \$17K under budget
Corporate Expenses	337,391	(3,151)	-1%	IT Software expenses are \$12K under budget and Professional fees are \$26K over budget
Personnel & Benefits	<u>2,370,336</u>	<u>60,131</u>	2%	Wages are \$90K (5%) under budget. Benefits are \$34K (10%) over budget.
TOTAL EXPENSES	<u>4,944,885</u>	<u>132,976</u>	<u>2.8%</u>	under budget

- The Capital Improvement Projects Master List is included on page 9

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Green Valley Recreation, Inc.

CONSOLIDATED FINANCIAL STATEMENTS

The accompanying pages are the Financial Reports for May 31, 2025. The four statements are:

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

MRR-B Pools and Spas - Board designated reserve for end of life replacement of Pools and Spas

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: May 31, 2025 and Dec 31, 2024

	May 31, 2025	Dec 31, 2024
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	306,115	2,642,024
Accounts Receivable	527,028	293,785
Prepaid Expenses	89,231	242,974
Maintenance Inventory	21,927	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	512,460 (1)	635,469 (18)
MRR - Fund	8,323,250 (2)	7,586,789 (19)
Initiatives - Fund	1,213,896 (3)	993,706 (20)
Pools & Spas - Fund	1,538,800 (4)	1,200,643 (21)
Total Designated Investments (CS/SBH)	11,588,405 (5)	10,416,607 (22)
Undesignated Invest. (JP Morgan Long Term)	1,601,012 (6)	1,008,091 (23)
Undesignated Invest. (JP Morgan)	2,855,254 (7)	1,008,955 (24)
Investments	16,044,670 (8)	12,433,653 (25)
Total Current Assets	16,988,971	15,612,436
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	33,712,057	33,209,334
Sub-Total	51,729,142	51,226,419
Less - Accumulated Depreciation	(29,289,311)	(28,756,044)
Net Fixed Assets	22,439,831 (9)	22,470,375 (26)
Operating Lease ROU, Net of Accum. Amortization	-	-
Finance Lease ROU, Net of Accum. Amortization	36,447	36,447
Total Assets	39,465,249	38,119,258
LIABILITIES		
Current Liabilities		
Accounts Payable	345,584	384,710
Deferred Dues Fees & Programs	4,359,090	3,452,625
Accrued Payroll	194,835	247,487
Compensation Liability	-	-
MCF Refund Liability	133,000	195,000
In-Kind Lease Liability - Current	2,333	4,000
Operating ROU Liability - Current	-	-
Financing ROU Liability - Current	33,633	33,633
Total Current Liabilities	5,068,475	4,317,455
In-Kind Lease Liability - LT	42,667	42,667
Notes Payable	11,000	11,000
Financing ROU Liability - LT	10,321	10,321
Total Long Term Liabilities	63,988	63,988
TOTAL NET ASSETS	34,332,787 (10)	33,737,815 (27)
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	512,460 (11)	635,469 (28)
Maint - Repair - Replacement	8,323,250 (12)	7,586,789 (29)
Initiatives	1,213,896 (13)	993,706 (30)
Pools & Spas	1,538,800 (14)	1,200,643 (31)
Sub-Total	11,588,405 (15)	10,416,607
Unrestricted Net Assets	22,149,409	23,321,207
Net change Year-to-Date	594,972 (16)	-
Unrestricted Net Assets	22,744,381 (17)	23,321,207
TOTAL NET ASSETS	34,332,787	33,737,815



Green Valley Recreation, Inc.
Summary Statement of Activities
YTD Period: 5 month period ending May 31, 2025
FY Budget Period: Jan 1, 2025 - Dec 31, 2025

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2024 YTD Actual	2025 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
Revenue										
Member Dues	2,975,933	3,068,790	92,857	3%	3,068,790	3,062,517	6,273	0.2%	7,350,040	4,281,250
LC Trans., Crd Fees.	361,346	369,320	7,975	2%	369,320	351,481	17,839	5%	729,472	360,152
Capital Revenue	1,150,686	1,324,306	173,620	15%	1,324,306	1,281,850	42,456	3%	2,724,900	1,400,594
Programs	149,209	182,014	32,805	22%	182,014	308,892	(126,878)	(41%)	629,718	447,704
Instructional	260,092	275,730	15,637	6%	275,730	312,988	(37,258)	(12%)	480,000	204,270
Recreational Revenue	409,302	457,744	48,442	12%	457,744	621,880	(164,136)	(26%)	1,109,718	651,974
Investment Income	188,922	195,498	6,576	3%	195,498	194,805	693	0%	435,000	239,502
Advertising Income	-	-	-	0%	-	-	-	0%	-	-
Cell Tower Lease Inc.	20,228	20,875	647	3%	20,875	20,383	492	2%	48,919	28,044
Comm. Revenue	20,228	20,875	647	3%	20,875	20,383	492	2%	48,919	28,044
Other Income	52,251	58,735	7,484	14%	58,735	118,758	(59,023)	(50%)	169,100	109,365
Facility Rent	13,325	9,310	(4,015)	(30%)	9,310	17,292	(7,982)	(46%)	41,500	32,190
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	1,667	1,667	-	0%	1,667	1,667	-	0%	4,000	2,333
Del Sol Café Revenue	-	6	6	0%	6	-	6	0%	-	(6)
Other Revenue	67,243	70,718	3,475	5%	70,718	137,717	(66,999)	(49%)	214,600	143,882
Total Revenue	5,173,659	5,507,251	333,592	6%	5,507,251	5,670,633	(163,382)	(2.9%)	12,612,649	7,105,398
Expenses										
Major Proj -Rep. & Maint.	156,094	82,677	73,417	47%	82,677	86,268	3,591	4%	206,143	123,466
Facility Maintenance	148,939	235,377	(86,439)	(58%)	235,377	165,096	(70,282)	(43%)	396,230	160,853
Fees & Assessments	3,782	150	3,632	96%	150	833	683	82%	2,000	1,850
Utilities	520,533	452,640	67,893	13%	452,640	515,300	62,660	12%	1,091,735	639,095
Depreciation	518,346	566,490	(48,144)	(9%)	566,490	528,550	(37,940)	(7%)	1,268,520	702,030
Furniture & Equipment	122,125	126,851	(4,726)	(4%)	126,851	82,901	(43,950)	(53%)	198,963	72,112
Vehicles	45,702	28,923	16,779	37%	28,923	41,667	12,744	31%	100,000	71,077
Facilities & Equipment	1,515,520	1,493,110	22,411	1%	1,493,110	1,420,615	(72,495)	(5%)	3,263,591	1,770,481
Wages	1,824,556	1,849,091	(24,534)	(1%)	1,849,091	1,938,869	89,778	5%	4,653,287	2,804,196
Payroll Taxes	157,338	149,726	7,612	5%	149,726	154,256	4,531	3%	370,215	220,489
Benefits	318,577	371,520	(52,943)	(17%)	371,520	337,342	(34,178)	(10%)	790,114	418,594
Personnel	2,300,471	2,370,336	(69,865)	(3%)	2,370,336	2,430,467	60,131	2%	5,813,616	3,443,280
Food & Catering	36,025	13,020	23,005	64%	13,020	47,455	34,435	73%	92,310	79,290
Recreation Contracts	298,209	327,682	(29,472)	(10%)	327,682	395,390	67,708	17%	712,086	384,404
Bank & Credit Card Fees	65,160	39,261	25,899	40%	39,261	65,285	26,024	40%	81,500	42,239
Program	399,395	379,962	19,432	5%	379,962	508,130	128,168	25%	885,896	505,934
Communications	51,898	46,466	5,432	10%	46,466	45,792	(674)	(1%)	109,900	63,434
Printing	50,995	40,847	10,148	20%	40,847	40,417	(431)	(1%)	97,000	56,153
Advertising	9,938	3,778	6,160	62%	3,778	7,500	3,722	50%	18,000	14,222
Communications	112,831	91,091	21,740	19%	91,091	93,708	2,618	3%	224,900	133,809
Supplies	213,725	212,998	727	0%	212,998	229,992	16,994	7%	547,100	334,102
Postage	9,791	13,714	(3,923)	(40%)	13,714	8,125	(5,589)	(69%)	19,500	5,786
Dues & Subscriptions	6,682	14,429	(7,746)	(116%)	14,429	6,208	(8,221)	(132%)	14,900	471
Travel & Entertainment	-	315	(315)	0%	315	1,833	1,518	83%	4,400	4,085
Other Operating Expense	33,807	31,539	2,268	7%	31,539	44,542	13,003	29%	106,900	75,361
Operations	264,005	272,995	(8,990)	(3%)	272,995	290,700	17,705	6%	692,800	419,805
Information Technology	52,018	44,664	7,354	14%	44,664	57,100	12,437	22%	137,041	92,377
Professional Fees	85,126	113,668	(28,542)	(34%)	113,668	87,375	(26,293)	(30%)	170,500	56,832
Commercial Insurance	143,831	171,258	(27,427)	(19%)	171,258	173,827	2,569	1%	417,185	245,927
Taxes	-	-	-	0%	-	-	-	0%	53,002	53,002
Conferences & Training	1,870	4,198	(2,328)	(124%)	4,198	10,729	6,531	61%	25,750	21,552
Employee Recognition	3,899	3,603	296	8%	3,603	5,208	1,606	31%	12,500	8,897
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	286,744	337,391	(50,647)	(18%)	337,391	334,240	(3,151)	(1%)	815,978	478,587
Expenses	4,878,966	4,944,885	(65,919)	(1%)	4,944,885	5,077,860	132,975	2.6%	11,696,781	6,751,896
Gross Surplus(Rev-Exp)	294,693	562,366	267,674	91%	562,366	592,772	(30,406)	(5%)	915,868	353,502
Net Gain/Loss on Invest.	258,723	32,606	(226,117)	-	32,606	-	32,606	-	-	(32,606)
Net from Operations	553,415	594,972	41,557	8%	594,972	592,772	2,200	-	915,868	320,896



Green Valley Recreation, Inc.
Statement of Changes in Net Assets
As of Date: May 31, 2025 and Dec 31, 2024

	Totals	<u>Unrestricted</u>		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	594,972 (16)	594,972	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers							
Transfers For Funding	-	(1,928,192)	-	-	1,324,805	283,028	320,358
Transfers Prev. Yr. Surplus	-	-	-	-	-	-	-
Transfers Curr. Yr. Surplus	-	-	-	-	-	-	-
Transfers Between Funds	0	30,449	-	-	(24,703)	(5,746)	-
Depreciation	-	533,266	(533,266)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	83,520	212,330	-	(568,797)	(37,181)	-
Purchases Withdrawals Outstanding	(0)	265,458	-	(135,469)	(103,095)	(26,893)	-
Allocations of Net Change components:							
Investment income	-	(125,719)	-	3,496	100,070	11,192	10,961
Investment Expenses	-	39,347	-	(1,855)	(28,902)	(3,826)	(4,763)
Net Gains (Losses) in Investments	-	(59,119)	-	10,819	37,083	(384)	11,601
Net Change to May 31, 2025	594,972 (16)	(566,017)	(320,937)	(123,010)	736,461	220,191	338,156
Net Assets at, Dec 31, 2024	33,737,815 (27)	850,833	22,470,375 (26)	635,469 (28)	7,586,789 (29)	993,706 (30)	1,200,643 (31)
Net Assets as at, May 31, 2025	34,332,787 (10)	284,815	<u>22,149,438</u> (9)	512,460 (11)	8,323,250 (12)	1,213,896 (13)	1,538,800 (14)
Footnotes refer to Statement of Financial Position and Statement of Activities		<u>22,434,253</u> (17)			11,588,405 (15)		



Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Curent Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2024 (at Market)	12,433,653 (25)	2,017,046 (24)	635,469 (18)	7,586,789 (19)	993,706 (20)	1,200,643 (21)
Changes since January 1, 2025						
Principal Transfers	4,697,742	2,800,000	-	1,300,102	277,282	320,358
Investment income	191,452	65,732	3,496	100,070	11,192	10,961
Withdrawals	(1,271,436)	(400,000)	(135,469)	(671,893)	(64,074)	-
Investment Expenses	(39,347)	-	(1,855)	(28,902)	(3,826)	(4,763)
Net Change for 5 Months	3,578,411	2,465,732	(133,829)	699,378	220,574	326,556
Balance before Market Change at May 31, 2025	16,012,064	4,482,778	501,640	8,286,167	1,214,280	1,527,199
5 Months Net Change in Investments Gain/(Loss)	32,606	(26,513)	10,819	37,083	(384)	11,601
Balance at May 31, 2025 (at Market)	\$ 16,044,670 (8)	4,456,265 (7)	512,459.57 (1)	8,323,250 (2)	1,213,896 (3)	1,538,800 (4)

11,588,405 (15)

Footnotes refer to Statement of Financial Position and Statement of Activities



GVR MEMBER PROPERTIES MONTHLY REPORT

2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD
NEW MEMBERS	1	2	2	2	1	-	-	-	-	-	-	-	8
Total Members (2025)	13,873	13,875	13,877	13,879	13,880	13,880	13,880	13,880	13,880	13,880	13,880	13,880	13,880
Members Last Year (2024)	13,852	13,853	13,857	13,858	13,862	13,862	13,863	13,864	13,866	13,871	13,872	13,872	13,872
Members Before Last Year (2023)	13,825	13,829	13,832	13,833	13,834	13,835	13,837	13,841	13,842	13,844	13,847	13,850	13,850
Membershi Change Fee	68	61	105	94	93	-	-	-	-	-	-	-	421
Initial Fee	1	1	1	2	-	-	-	-	-	-	-	-	5
Transfer Fee (new build no Initial fee)	-	1	-	-	1	-	-	-	-	-	-	-	2
Transfer Fee (Voluntary Deed Restriction w/Initial fee)	1	1	1	2	-	-	-	-	-	-	-	-	5
Transfer Fee (estate planning)	-	-	-	2	-	-	-	-	-	-	-	-	2
Transfer Fee (resale)	68	61	105	94	93	-	-	-	-	-	-	-	421
Transfer Fee Non-Resale	4	8	8	3	1	-	-	-	-	-	-	-	24
Budget Monthly Resales (2025)	57	63	100	96	90	80	64	61	52	65	63	71	862
Monthly Resales (2025)	68	61	105	94	93	-	-	-	-	-	-	-	421
Monthly Delta Actual vs Budget (2024)	↑ 11	↓ (2)	↑ 5	↓ (2)	↑ 3								↑ 15
Monthly Resales Last Year (2024)	62	55	100	98	94	64	69	58	62	61	43	67	833
Monthly Resales 2 years prior (2023)	75	63	103	118	121	94	83	80	58	75	64	71	1,005
YTD Budget (2025)	57	120	220	316	406	486	550	611	663	728	791	862	862
YTD Resales (2025)	68	129	234	328	421	-	-	-	-	-	-	-	421
YTD Over/(Under) Budget	↑ 11	↑ 9	↑ 14	↑ 12	↑ 15								↓ (441)
YTD Over/(Under) Budget	19%	8%	6%	4%	4%								(51%)
YTD Resales Last Year (2024)	62	117	217	315	409	473	542	600	662	723	766	833	833
YTD Resales Before 2 years prior (2023)	75	138	241	359	480	574	657	737	795	870	934	1,005	1,005
Total Sales (new and resale) (2025)	69	63	107	96	94	-	-	-	-	-	-	-	429
Total Sales (new and resale) Last Year (2024)	64	56	104	99	98	64	70	59	64	66	44	67	855
Total Sales (new and resale) Before 2 years prior (2023)	72	65	103	116	118	93	84	76	59	74	67	74	1,001
MCF Refund	4	8	10	12	8								42
HB 2119 (no MCF assessed)	1	2	2	1	0								6

**GVR Cash Requirements Report
FY 2025**

ACTUAL / PROJECTED	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Projected Oct-25	Projected Nov-25	Projected Dec-25
Operating Cash at CHASE												
Beginning of Month Balance	2,605,550	779,611	657,901	335,530	549,024	306,115	655,808	380,922	401,552	600,246	800,940	962,577
Transfer In	-	-	-	400,000	400,000	700,000	600,000	400,000	500,000	500,000	500,000	-
Transfer Out	(3,200,000)	-	-	-	-	-	-	-	-	-	-	(2,500,000)
Cash Receipts	3,872,858	630,928	523,835	514,502	425,459	457,439	478,377	428,377	506,439	508,439	480,628	3,937,437
Cash Disbursements	(2,498,797)	(752,638)	(846,206)	(701,008)	(1,068,369)	(807,746)	(1,353,263)	(807,746)	(807,746)	(807,746)	(818,990)	(818,990)
Net Operating Cash Flow	1,374,061	(121,710)	(322,371)	(186,506)	(642,910)	(350,306)	(874,887)	(379,369)	(301,306)	(299,306)	(338,363)	3,118,447
Ending of Month Balance	779,611	657,901	335,530	549,024	306,115	655,808	380,922	401,552	600,246	800,940	962,577	1,581,024
Operating Investment Accounts (A&B)												
Beginning of Month Balance	2,017,045	5,239,242	5,271,459	5,249,824	4,815,639	4,456,264	3,763,691	3,169,964	2,775,247	2,279,872	1,783,672	1,286,645
Transfer In	3,200,000	-	-	-	-	-	-	-	-	-	-	2,500,000
Transfer Out	-	-	-	(400,000)	(400,000)	(700,000)	(600,000)	(400,000)	(500,000)	(500,000)	(500,000)	-
Earned Income on Investment	22,197	32,216	(21,635)	(34,185)	40,625	7,427	6,273	5,283	4,625	3,800	2,973	2,144
Ending of Month Balance	5,239,242	5,271,459	5,249,824	4,815,639	4,456,264	3,763,691	3,169,964	2,775,247	2,279,872	1,783,672	1,286,645	3,788,789
MRR Reserve												
Beginning of Month Balance	7,586,789	8,932,180	8,792,174	8,544,684	8,479,442	8,323,249	8,172,185	7,985,052	7,891,592	7,477,471	7,394,313	7,320,565
Transfer In MRR Funding	1,300,102	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(62,207)	(92,950)	(126,240)	(104,707)	(296,369)	(220,020)	(245,020)	(150,020)	(470,020)	(145,020)	(135,020)	(145,020)
Net Earned Income on Investment	107,496	(47,056)	(121,250)	39,464	140,176	68,956	57,886	56,561	55,899	61,861	61,272	51,854
Ending of Month Balance	8,932,180	8,792,174	8,544,684	8,479,442	8,323,249	8,172,185	7,985,052	7,891,592	7,477,471	7,394,313	7,320,565	7,227,399
MRR - 8 Pool and Spa Replacement Reserve												
Beginning of Month Balance	1,200,643	1,542,072	1,530,524	1,488,718	1,485,342	1,538,799	1,552,093	1,559,854	1,567,653	1,575,491	1,583,369	1,591,286
Transfer In MRR 8 Pool & Spa Funding	320,358	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment	21,071	(11,547)	(41,807)	(3,376)	53,458	13,294	7,760	7,799	7,838	7,877	7,917	7,956
Ending of Month Balance	1,542,072	1,530,524	1,488,718	1,485,342	1,538,799	1,552,093	1,559,854	1,567,653	1,575,491	1,583,369	1,591,286	1,599,242
Initiatives Reserve												
Beginning of Month Balance	993,706	1,127,758	1,127,489	1,113,666	1,106,741	1,213,896	1,247,446	1,241,238	1,234,980	1,153,669	1,021,680	963,592
Transfer In	135,469	-	-	-	141,813	104,684	45,648	45,648	45,648	45,648	45,648	45,648
Other Funding	-	-	-	-	-	-	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment	4,583	182	(4,678)	(795)	7,691	16,116	10,395	10,344	10,291	9,614	8,514	10,030
Transfer Out	(6,000)	(450)	(9,146)	(6,130)	(42,348)	(87,250)	(62,250)	(62,250)	(137,250)	(187,250)	(112,250)	(103,668)
Ending of Month Balance	1,127,758	1,127,489	1,113,666	1,106,741	1,213,896	1,247,446	1,241,238	1,234,980	1,153,669	1,021,680	963,592	915,601
Emergency Reserve												
Beginning of Month Balance	635,469	513,004	509,235	496,139	495,486	512,460	518,376	521,832	525,311	528,813	532,338	535,887
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	(135,469)	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment	13,004	(3,768)	(13,097)	(653)	16,974	5,916	3,456	3,479	3,502	3,525	3,549	3,573
Ending of Month Balance	513,004	509,235	496,139	495,486	512,460	518,376	521,832	525,311	528,813	532,338	535,887	539,460
Total Reserve Accounts	12,115,013	11,959,423	11,643,207	11,567,010	11,588,404	11,490,100	11,307,976	11,219,536	10,735,444	10,531,700	10,411,329	10,281,702
Total Operating Cash	6,018,853	5,929,360	5,585,354	5,364,663	4,762,378	4,419,499	3,550,885	3,176,799	2,880,118	2,584,612	2,249,222	5,369,814
Grand Total Cash & Investments	18,133,866	17,888,783	17,228,561	16,931,673	16,350,783	15,909,599	14,858,861	14,396,335	13,615,562	13,116,311	12,660,551	15,651,515

GVR Cash Requirements Report FY 2025

ACTUAL / PROJECTED

Actual Days Oper. Cash on Hand (net of
MCF Allowance)

Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Projected Jun-25	Projected Jul-25	Projected Aug-25	Projected Sep-25	Projected Oct-25	Projected Nov-25	Projected Dec-25
193	190	178	173	153	142	113	101	91	81	70	173

January 1, 2025 Beg. Balance:

Total Reserve Accounts	9,215,964
Total Operating Cash	4,622,595
Grand Total Cash & Investme	13,838,558

Projected Ending Balance 2025

Total Reserve Accounts	8,682,460
Total Operating Cash	5,369,814
Grand Total Cash & Investments	14,052,273

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.

