



Minutes

Investments Committee
Wednesday, July 16, 2025
9:00am – 10:30am MST
West Center Room 2 / Zoom

GVR's Mission Statement: "To provide excellent facilities and services that create opportunities for recreation, social activities, and leisure education to enhance the quality of our members' lives."

Committee: Lanny Smith (Chair), Michael Cataldo, Dale Howard, Bev Lawless, George Losleben, Tony Morley, Bob Quast, Eric Sullwold, Steve Wilhelm, Kathi Bachelor (President), Scott Somers (CEO), Dave Webster (CFO) Howey Murray (Controller/Liaison)

Absent: Bob Quast, Bev Lawless, Dave Webster (CFO), Kevin Palevsky (of JPM)

Agenda Topic

1. **Call to Order / Roll Call - Establish Quorum**
2. **Approve or Amend Agenda**
MOTION: Morley moved/Losleben seconded to accept the agenda.
Passed: unanimous
3. **Review / Accept prior meeting minutes April 23, 2025**
MOTION: Sullwold moved/Losleben seconded to accept the meeting minutes of April 23, 2025.
Passed: unanimous
4. **Chair Comments**
Chair welcomed our investment advisors and reminded the committee of their role and responsibilities.
5. **Business**
 - A. Review of Investment Committee Educational Documents
 - B. Review of Operating Cash Investments with Kevin Palevsky of JPM
 - C. Review of 2025 Reserve Funds Performance with John Roberts of Corient
6. **Member Comments:** None
7. **Adjournment**
MOTION: Howard moved/Losleben seconded to adjourn the meeting.
Passed: unanimous

Next Meeting: Wednesday, October 15, 2025, 9:00-10:30am, WC-Rm 2/Zoom