



# 2026 BALLOT

Each GVR member in good standing is entitled to cast one ballot per GVR property owned. Members who own multiple properties will have their vote multiplied by the number of properties owned.

## 1. Election of Directors

Please choose no more than three (3) candidates by checking the corresponding box:

- |  |                                       |
|--|---------------------------------------|
| <input type="checkbox"/> Marge Garneau   | <input type="checkbox"/> Kristy McCue |
| <input type="checkbox"/> Dale Howard     | <input type="checkbox"/> Barry Stock  |
| <input type="checkbox"/> Chris McCrummen |                                       |

### PLEASE NOTE

In 2024, the members voted to amend the Bylaws to reduce the Board from twelve (12) to nine (9) Directors over a three-year period. Only the top three candidates (vote receivers) above will be seated.

## 2. Approval of Annual Meeting Minutes: March 26, 2025

Approval of meeting minutes requires the affirmative vote of a majority of members voting on the matter.

- ☐ Yes      ☐ No

### 3. 2026 Proposed Bylaw Amendments

The GVR bylaws serve as the contractual agreement between GVR and its members. The bylaws have served GVR well. The GVR Board and Administration have proposed and endorsed specific modifications to the bylaws and seek member approval.

**Please note:** Changes to the current bylaws are reflected in the Proposed Bylaws Amendments in **bold print**, underlined, and *italicized*. Deletions are ~~struck through~~.

#### QUESTION #1: ARTICLE V Section 1.A Term of Office

##### PROPOSED:

A. The term of office of a Director elected by the membership shall be for three (3) years. Each year the term of office of three (3) Directors shall expire and three (3) Directors shall be elected for a term of three (3) years to succeed those Directors whose terms expire. No Director may serve more than two (2) consecutive terms including time served as an appointed Director. A former Director may be re-elected after ~~one~~ three (~~1~~3) or more years' absence from the Board.

**Rationale:** Regular turnover among Directors encourages fresh perspectives and effective governance, and creates opportunities to broaden the Board's expertise and network of contacts.

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FOR REVISION

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AGAINST REVISION

#### QUESTION #2: ARTICLE V Section 2. A&B Nomination Process

##### PROPOSED:

Section 2: ~~Nomination~~ **Board of Directors Candidate Selection Process**

A. ~~The Nominations & Elections Committee shall conduct a search of regular members and select for nomination a slate of Directors. As part of its search, the Nominations & Elections Committee shall request names of possible nominees from members.~~ **Any regular member of the Corporation, in good standing, may submit a Candidate Application by the deadline.** The slate of ~~nominees~~ **candidates** shall be posted and be available to all regular members at least **ninety (90)** days prior to the Annual Meeting.

B. **Following the Candidate Application deadline,** ~~Any regular member of The Corporation may make additional nominations by filing a nomination petition containing the name of any regular member who agrees to be a nominee~~ **candidate**, and the signatures of at least two hundred (200) of the regular members in good standing. **See the Corporate Policy Manual for instructions on filing.** ~~Such nomination petitions shall be filed with the Secretary~~ **The petition process shall be completed** not less than **sixty (60)** days before the Annual Meeting. ~~The Secretary shall then add~~ **The names of these nominees** **candidates shall be added** to the slate of ~~nominees~~ **candidates** previously posted. ~~and shall prepare ballots to be mailed to the membership.~~

**Rationale:** This change updates the language to reflect the current practice of eligible members submitting their names to run for Director positions through the election process, rather than being nominated by the Nominations & Elections Committee.

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AGAINST REVISION

### QUESTION #3 ARTICLE VII Section 4.E CHECK SIGNING AUTHORITY

#### PROPOSED:

4.E. Signing of Checks. Any check in the amount of ~~\$2,500.00~~ **\$10,000.00** or more shall be signed by two (2) officers of The Corporation or by one (1) officer and the Chief Executive Officer. Any check in an amount of less than ~~\$2,500.00~~ **\$10,000.00** may be signed by the CEO with the stipulation that a log is kept reflecting the two (2) department heads that reviewed the check prior to its execution. Month-end statements shall be reviewed by two (2) officers of The Corporation as soon as practicable after their completion.

**Rationale:** This change aligns check-signing authority with generally accepted financial best practices and established internal controls, allowing for efficient operations while maintaining appropriate fiscal oversight by requiring the signatures of two officers or one officer and the CEO for the amounts of \$10,000.00 or more.

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### QUESTION #4 ARTICLE VIII Section 1 Standing Committees

#### PROPOSED:

The Board of Directors shall establish the following Standing Committees: Board Affairs, Fiscal Affairs, ~~Nominations & Elections, Planning and Evaluation, and Investments, The duties of the Committees shall be as defined within the Corporate Policy Manual. The Committees shall make policy recommendations to the Board of Directors for approval.~~ **and may establish additional committees which shall be identified in the Corporate Policy Manual.**

**Rationale:** Reducing the number of standing committees simplifies the committee structure, increases flexibility, and promotes efficiency. Consolidating committees allows the organization to rely on task forces and ad hoc committees as needed.

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AGAINST REVISION

### QUESTION #5 ARTICLE VIII Section 3 COMPOSITION OF COMMITTEES

#### PROPOSED:

The Chairperson of the Audit Committee shall be nominated by the President of the Board and the Finance Director of the Corporation with Board approval. The Chairperson of each Standing and other Special Committee(s) of the Board shall be a member of the Board nominated by the President with Board approval. **Committee members shall be appointed by the Board of Directors as determined by the process outlined in the Corporate Policy Manual.** Committee members shall be members of The Corporation and/or members of the operations staff. ~~Committee members shall be selected by the Chairperson of the committee.~~ The President shall be an ex-officio member of all committees excluding ~~Nominations & Elections, and the Audit Committees.~~

**Rationale:** Committees provide policy advice directly to the Board; therefore, appointing committee members at the Board level strengthens accountability and alignment with Board oversight. This approach promotes a more balanced committee composition and supports consistent, organization-wide governance practices.

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AGAINST REVISION

#### QUESTION #6 ARTICLE VIII Section 4 Subcommittees

##### PROPOSED:

Except for the ~~Nominations & Elections and the~~ Audit Committee, each committee shall have the power to appoint subcommittees from among GVR members and may delegate to such subcommittee any of its duties and powers.

**Rationale:** This change clarifies and simplifies the bylaw language by removing the Nominations & Elections Committee from the exception, while preserving the Audit Committee exception. The revision is intended to reflect current committee structure and does not limit the ability to form subcommittees, ad hoc committees, or task committees as needed.

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AGAINST REVISION

#### QUESTION #7 ARTICLE VIII Section 5 Open Meetings

##### PROPOSED:

**With the exception of the Audit Committee, All other** Committee meetings, subcommittee meetings and working session meetings are closed or open meetings at the discretion of each such Committee **to members of the Corporation.**

**Rationale:** This change promotes increased transparency and open access for members by ensuring committee, subcommittee, and working session meetings are open to the membership.

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