



2025 ANNUAL MEETING OF THE CORPORATION

Wednesday, March 26, 2025 – 9:00am
West Center Auditorium / Zoom

MINUTES

Directors Present: Marge Garneau (President), Bart Hillyer (Vice President), Jim Carden (Secretary), Nellie Johnson (Treasurer), Candy English (Assistant Secretary), Kathi Bachelor (Assistant Treasurer), Nancy Austin, Dave Barker, Barbara Blake, Beth Dingman, Bev Lawless, Joe Magliola, Scott Somers (non-voting)

Absent: Barbara Blake, Beth Dingman, Joe Magliola

Staff Present: Moira Butler (Accountant), Chris McNeely (Human Resources Manager), Nanci Moyo (Administrative Supervisor), Howey Murray (Finance Manager), David Webster (CFO), Natalie Whitman (COO and Facilities Director), Kris Zubicki (Member Services Director)

Guests: 2025 Incoming Directors - April Hasson Hillard, Steve Reynolds, Lanny Smith

Visitors: 37

1. Call to Order

President Marge Garneau called the meeting to order at 9:06am MST.

2. Presentations

A. Election Results – N&E Chair Candy English – Announced 2025 Election Results

- 1) Report on Quorum
12,672 Members eligible to vote – 1,267 votes necessary to obtain a quorum, 3,248 (25.6%) return
- 2) Election of Directors/Minutes/Adoption of the Amended and Restated Bylaws
Steve Reynolds – 2196
Lanny Smith – 1665
April Hasson Hillard – 1479
Beth Dingman – 1443
Jodie Walker – 1228
Dale Howard - 1161

B. President's Report – President Garneau

- Thanked the outgoing Directors: Nancy Austin, Jim Carden, Beth Dingman and Joe Magliola.
- Welcomed the new incoming Board Directors: April Hillard, Steve Reynolds, and Lanny Smith. Looking forward to serving on the Board with the new Directors.
- Thanked the volunteers who served on the Committees and the Chairs of the Committees.
- Thanked Scott Somers, CEO, the leadership has been wonderful. Thanked David Webster, CFO, for his service on staff.
- Thanked members for attending the meetings in person and on Zoom, and for sending in questions to the Board and showing interests.

C. 2024 Audit Report – R & A CPAs

R & A CPAs, Karly Meza and Ralph Gigliotti, to present the 2024 Audit.

- No new accounting standards adopted for December 31, 2024.
- There were no transactions that needed adjusted.
- No difficulties were encountered during the audit. No disagreement with management.
- Six audit adjustments and five reclassifying journal entries: required to be presented a specific way in the financials.
- The Audit received a “clean opinion”.
- Revenue was comparable over the last three years and expenses were slightly up year-over-year.
- No new Significant Accounting Standards for 2025.

D. Year-End Review – CEO Scott Somers

- Thanked the auditors for the presentation, the CFO, and staff for the great audit.
- The Mission statement states GVR is here to enhance the quality of members' lives.
- 13872 member households in GVR with a total of 22,335 members.
- There are 57 acres housing 15 GVR facilities for a total of 176,283 square feet.
- GVR has 26 pools and spas that contain 1,210,613 gallons of water.
- GVR has 6 fitness centers with a total of 230 pieces of large fitness equipment.
- There are 80 full time staff and 24 part time staff.
- GVR held a total of 65 events for 2024, an increase of 97 percent over 2023.
- Volunteers for the Events and Entertainment were 116, an increase of 26 percent over 2023.
- There are 57 clubs, with 10,352 members who participate in the clubs.
- In 2024 there were 821 courses offered, with 7,836 enrollments.
- The accomplishments for 2024 were the completion of renovation for the Del Sol Clubhouse; secured a café vendor for the Clubhouse; moving forward with Lapidary expansion, Artisan's Shop expansion, and Metal shop expansion.
- The goals and projects for 2025 are complete the Ceramics Club Kiln Room improvements; complete Artisan Shop improvements; complete Metal Working Crafts Club improvements; begin the Lapidary Club expansion project; complete \$2.3 million in maintenance projects; complete audit on utilities; and explore revenue diversification options.

3. Member Comments: 1

4. Adjournment: Meeting was adjourned at 10:08am MST.