



MINUTES

Fiscal Affairs Committee

Tuesday, August 18, 2026

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

Committee: Lanny Smith (Chair), Bob Fillion, Dale Howard, Bob Quast, Pat Reynolds, Priscilla Spurgeon, Barry Stock, Candy English (ex-officio), Scott Somers (CEO), Dave Dixon (CFO/Liaison)

Absent: Priscilla Spurgeon

Board Attendees: Dave Barker, Nellie Johnson

Visitors: 10

Agenda Topic

1. **Call to Order / Roll Call – Quorum established**
2. Approve or Amend Agenda
MOTION: Quast moved / Fillion seconded to approve the Agenda.
Passed: unanimous
3. **Approve Meeting Minutes: May 19, 2026**
MOTION: Stock moved / Fillion seconded to Approve May 19, 2026, Meeting Minutes.
Passed: unanimous
4. **Chair Comments**
 - Welcomed everyone.
 - Thanked all the club representatives that have attended this meeting with their requests for the Clubs.
5. **Business**
 - A. Review New & Existing Capital/Initiative Requests
CEO Scott Somers gave a high-level review of the Capital Improvements Projects. The Planning and Evaluation Committee's responsibilities have been consolidated into the Fiscal Affairs Committee as of the April 2026. This allows for the project and the financing of the projects to be discussed at the same time, with the money coming from the Initiatives Fund.

- a) Woodshop – The need is for expansion of the existing space and especially the need for bench space.
- b) Tennis Club and Courts – The Tennis Club is requesting a third court be added to the Las Campanas Tennis Court. Any tournaments or competition require at least 3 courts. A viewing area is not included in the \$200,000 proposed spending. The Tennis Club could contribute approximately \$15,000 to contribute. East Center Courts are a higher priority due to a couple courts with substantial cracks. The courts will need be replaced and made to full size standards.
- c) Santa Rita Art League – Need for natural lighting and more space.
- d) Desert Hills Steam Room – Member and staff request. This would be a good amenity to compliment Desert Hills facility.
- e) Infrared Sauna – Possibly at Las Campanas to have a sauna in the north end of GVR. This will not require any construction and is more a stand-alone infrared and sauna.
- f) Billiards – Provide an elevator for mobility issues at the Del Sol Clubhouse for the downstairs billiards room.
- g) Metal Arts Club – The request is for the yard expansion to allow for welding larger pieces.
- h) Other Items: Abrego South Locker Room Building – spend \$50,000 from Initiative Funds towards project in 2026 and \$200,000 in 2027; Shade structures – Desert Hills, Las Campanas, and CP1; software upgrades – need one working program; Café walk-up window – The window would allow for non-members to make purchases.

This topic was for clubs to present and FAC discussion. The motion for the Initiatives Fund 2027-2031 Capital Improvement Plan will take place at the September FAC meeting.

B. May, June, July Financials –

CFO Dave Dixon stated GVR is tracking close to budget and the investments are doing well considering the upheavals around the world.

MOTION: Quast moved / Fillion seconded to accept the May, June, July Financials and send to the Board for Approval.
Passed: unanimous

C. East Center Cell Tower Proposal

CFO Dave Dixon reviewed the Cell Tower proposals at East Center.

MOTION: Stock moved / Smith seconded to recommend to the Board approval of the new lease agreement at the East Center subject to legal review.
Passed: 5 yay / 1 nay (Quast)

D. Cell Tower Lease Buyout Proposals

CFO Dave Dixon reviewed the proposed Cell Tower Lease Buyout.

MOTION: Stock moved / Smith seconded to recommend to the Board to approve and move forward with legal review of the Landmark Dividend agreement for \$1,000,000 and a 50/50 revenue share with any future cell tower rentals and deposit the \$1,000,000 in MRR-B Pools and Spas Fund when received.

Passed: 4 yay / 2 nay (Quast, Reynolds)

6. **Member Comment** – 2 comments

7. **Adjournment**

No objections to adjourn. Meeting adjourned at 4:09pm MST

Next Meeting: Tuesday, September 15, 2026, 1:30-3:00pm, WC-Rm 2/Zoom